

# UNOFFICIAL COPY

94386299

## Lakeside Bank Subordination Of Lien

WHEREAS, Jose Galindo & Enrique Galindo, his wife by mortgage dated 4/20/94 and recorded in the recorder's office of Cook County, Illinois, as Document No.                      unto **COMMONWEALTH UNITED MORTGAGE CO.** certain premises in Cook County, Illinois, described as:

. DEPT-01 RECORDING \$25.00  
 . T:0011 TRAN 1544 04/29/94 14:00:00  
 . †1207 †RV \* -94-386299  
 . COOK COUNTY RECORDER

See Attached "Exhibit A"

to secure a promissory note for **Sixty-One Thousand Five-Hundred & Ninety-Three Dollars (\$61,593.00)** with interest payable as therein provided; and

WHEREAS, the undersigned, Lakeside Bank, an Illinois Corporation, has some right, interest and claim in and to said premises by reason of:

A mortgage/deed of trust in the original principal amount of **Four-Thousand Two-Hundred Dollars (\$4,200.00)**, dated **May 19, 1992** and recorded against the above described property on **3636 W. Palmer St.** as document no. **92551634** in Cook County, Illinois, but are willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.;

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said Lakeside Bank as mortgagee and as legal holder of the notes described in and secured by said mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said **COMMONWEALTH UNITED MORTGAGE CO.** as aforesaid for all advances made or to be made under provision of said mortgage, or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

Consumers Title C-4787

Property of Cook County Clerk's Office

94386299

BOX 395

25-20

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WITNESS the hand and corporate seal of said Lakeside Bank this 25th. day of April, 1994.

Attest: *Donald Benjamin*  
Donald Benjamin  
Vice President

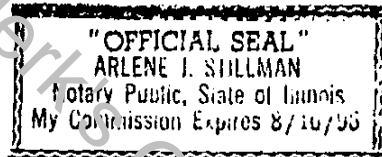
BY: *Stan J. Bochnowski*  
Stan J. Bochnowski  
Vice President

State of Illinois  
County of

SS I,  
a Notary Public in and for said county, in the sate aforesaid do hereby certify that Donald Benjamin, Vice President, and Stan J. Bochnowski, Vice President, of said Lakeside Bank, who are personally known to me to be same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as therein free and voluntary act for the uses and purposes therein set forth and as free and voluntary act of said Bank. Give under my hand and Notarial Seal.

*Arlene J. Stillman*  
(Notary Public)

Prepared by: Carolyn Booth  
Lakeside Bank  
2268 S. King Drive  
Chicago, Illinois 60616



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3. The ... returned to the ...  
LOT ...  
HIDING ...  
U74 ...  
PRINCIPAL ...

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