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THIS DOCUMENT PREPARED BY
and made to:
William E. Navolio
Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521



95401044

DEPT-01 RECORDING \$25.50
T40014 TRAM 6277 06/21/95 13:52:00
#9770 TD *-95-401044
COOK COUNTY RECORDER

BORROWER(S) STEPHEN J. TOPOLSKI AND JEANNINE M. TOPOLSKI HIS WIFE, FEE SIMPLE AS TENANTS BY THE ENTIRETY, NOT AS JOINT TENANTS OR TENANTS IN COMMON.

4181105 (C) GIT JHC

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 12TH day of JUNE, by OAK BROOK BANK and OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated JULY 26, 1993 ~~JUNE 10, 1996~~ in the original principal amount of \$ 76,500.00, which mortgage was granted to LIENHOLDER by STEPHEN J. TOPOLSKI AND JEANNINE M. TOPOLSKI HIS WIFE, FEE SIMPLE AS TENANTS BY THE ENTIRETY, NOT AS JOINT TENANTS OR TENANTS IN COMMON ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK STATE OF ILLINOIS ON JULY 28, 1993 AS DOCUMENT # 93589210

PROPERTY LEGAL DESCRIPTION:

LOT 261 IN PARK ST. CLAIRE UNIT 3, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 13, THE NORTHEAST 1/4 OF SECTION 23 AND THE NORTHWEST 1/4 OF SECTION 24, ALL IN TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #: 07-24-116-007 *2/2 4181195 (C) JHC*

COMMONLY KNOWN AS: 84 MADELINE CIRCLE, SCHAUMBURG, ILLINOIS 60173

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PROPERTY

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OAK BROOK BANK intends to extend a mortgage to BORROWER in the amount not to exceed \$ 126,000.00, and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of OAK BROOK BANK.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by OAK BROOK BANK in an amount not to exceed \$ 126,000.00.
2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of OAK BROOK BANK in the same manner and to the same extent as if the Mortgage of OAK BROOK BANK had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

BY: _____
EVI

ACKNOWLEDGEMENT

STATE OF ILLINOIS)

COUNTY OF COOK)

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STATE OF ILLINOIS
COUNTY OF COOK

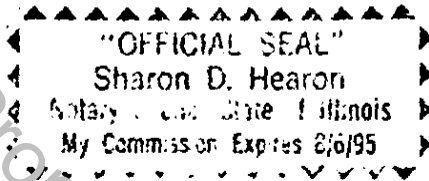
IN SENATE
JANUARY 11, 1900

REPORT
OF THE
COMMISSIONERS OF THE LAND OFFICE

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On this 21st day of JUNE 1995 before me a notary public in and for the above county and state, appeared GLENN KRETZSCH, who stated that he is the _____ of _____ and acknowledge that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.



Sharon D. Hearon
Notary Public

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