

SUBORDINATION OF LIEN

UNOFFICIAL COPY 95401259

One trust deed or mortgage to another

The above space for Recorder's use only

WHEREAS, ADELAIDO MARTINEZ & SOCORRO A. MARTINEZ, HIS WIFE

by A MORTGAGE dated MARCH 31, 1995 and recorded in the Recorder's Office of COOK County, Illinois, on APRIL 17, 1995 as Document NO. 95251615, did convey unto SOUTH CENTRAL BANK & TRUST CO. certain premises in COOK County, Illinois, described as follows:

The Southernly 25 feet of Lot 1 in Block 28, in Chicago Heights, which is a Subdivision in Section 20, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Plat: 25-20-210-002
PIA: 1233 Park Ave. Chicago

DEPT-01 \$23.00
T#9999 TRAN 8278 06/21/95 15:23:00
#0829 ÷ AH *-95-401259
COOK COUNTY RECORDER
HUBERT D. PERATTI THREE Dollars \$20.00

To secure A PROMISSORY note for TWENTY-THREE THOUSAND FIVE HUNDRED AND NO/100 PERCENT THREE Dollars with interest payable as therein provided; and

WHEREAS, the said ADELAIDO MARTINEZ & SOCORRO A. MARTINEZ, HIS WIFE

by A MORTGAGE dated JUN 21 1995 and recorded in said Recorder's Office on as Document, did convey unto CONTIMORTGAGE CORPORATION the said premises to secure A PROMISSORY note for with interest, payable as therein provided; and Dollars

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WHEREAS, the note secured by the MORTGAGE first described AND held by SOUTH CENTRAL BANK & TRUST COMPANY as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the AFORESAID MORTGAGE first described to the lien of the secondly described, recorded as document No.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to SOUTH CENTRAL BANK & TRUST COMPANY In hand paid, the said SOUTH CENTRAL BANK & TRUST COMPANY does hereby covenant and agree with the said CONTIMORTGAGE CORPORATION

as Trustee, for the use and benefit of the legal holder of the note secured by said trust deed secondly herein described that the lien of the note owned by said SOUTH CENTRAL BANK & TRUST COMPANY and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said CONTIMORTGAGE CORPORATION as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said GARY H. STODDARD this 14th day of JUNE

SWS

915 N. Elm Grove Road, A.D. 1995
Joliet, Illinois 61781

95401259
GARY H. STODDARD, SR. VICE PRESIDENT OF SOUTH CENTRAL BANK & TRUST COMPANY
JOSEPH B. GRIFFIN

State of Illinois, County of COOK SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify that GARY H. STODDARD, SR. VICE-PRESIDENT

Notary Public, State of Illinois
My Commission Expires 9-11-97

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal June 14th, 1995

Joseph B. Griffin (Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

Mort to: NAME Adelaido Martinez
ADDRESS 1233 Park Ave
CITY Chicago Heights, IL 60411
STATE

This Instrument Prepared By: NAME Paul Mith
ADDRESS 500 Enterprise Rd
Hoffman, IL 60143

OR RECORDER'S OFFICE BOX NO. 14

Handwritten signature: J. B. Griffin

Handwritten note: Acc # 95-630

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Property of Cook County Clerk's Office

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