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FIGGE AMERICAN TITLE INSURANCE #

C(82160 38300 16

LOAN#: 010093384

THIS INSTRUMENT WAS PREPARED BY:

Donna Zalig 500 W. Madison Chicago, IL 60661

ASSIGNMENT OF RENTS

CITIBAN(O°

Curporate Office 500 West Madison Chicago, Illinois 50661 Telephone (1 312 627 3900)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

LASALLE NATIONAL TRUST, N.A.

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evidenced by a promissory note and secured by a mortgage, both instruments bearing even dute herewith, and other good and valuable consideration, does hereby self, assign, transfer and set over unto Citikank, Federal Savings Bank, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Lender), all rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

FOR LEGAL DESCRIPTION AND TAX NUMBER REFER TO EXHIBIT "A" ATTACHED

more commonly known as:

2433-55 West Bryn Mawr Avenue Chicago, Illinois 60659

2950 put

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UNOFFICIAL COPY

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It is understood and agreed that the Association may use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and instructed premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm 20 that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understand and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the expresse of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant, undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders, and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

not personally but as T	REOF, LASALLE NATION rustee as aforesaid, has can rate seal to be hereunto affi	used these presents to be signed by its
Day of June 12th	, A.D., 19 95	TRUSTEE: LASALLE NATIONAL TRUST, NA.
		not personally, but as trustee as aforesuid
By: Mancy a	Hace	By: Jecane
Its: TSSISTAIN ST	4, 1915	Its: VICE IN SIDEM;

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, STATE OF ILLINOIS)	
county of (UK) SS:	
I, SUCKIE FELDEN , a Notary Public in and for the said County in the State aform Do HEREBY CERTIFY THAT and and NANCY A. STACK , personally to me to be the President and Amountable Secrespectively of LaSalto National Trust, N.A. in which name, as Trustee, the above and foregoing instrument is executed, appeared before me this day in personal acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and of the corporate seal of said corporation to be thereto affixed.	cnown retary on and ee and
GIVEN under ny hand and Notarial Seal this 1941 day of JUNE, A.D., 1995.	
My Commission Expires:	
Notary Public	# T
TACHETELOEN NOTARY PUBLIC (1 TAT OF THINDS My Cont. recognitive to 12 12 68	

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EXHIBIT "A"

PARCEL 1:

LOTS 1, 2, 3, 4 AND THAT PART OF LOTS 5 AND 6 LYING EAST OF A LINE DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH EAST CORNER OF LOT 1; THENCE WEST ON THE NORTH LINE OF SAID LOTS 130.19 FEET TO A POINT OF BEGINNING; THENCE SOUTH AT RIGHT ANGLES TO THE NORTH LINE OF SAID LOTS 10 BLOCK 5 IN F. W. BRUMMEL AND COMPANY'S LINCOLN BRYN MAWR WESTERN SUBDIVISION BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 12 AND THAT PART EASTERLY OF LINCOLN AVENUE OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION 12 (EXCEPTING THEREFROM THAT PART THEREOF LYING SOUTH OF A LINE 200 FEET NORTH OF THE NORTH LINE OF BERWYN AVENUE) ALL IN TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (EXCEPT STREETS HERETOFORE DEDICATED)

PARCEL 2:

THAT PART OF LOT 5 LYING WEST OF A LINE DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF LOT 1 IN SAID SUBDIVISION THENCE WEST ALONG THE NORTH LINE OF LOTS 1, 2, 3, 4, 5 AND 6 IN SAID SUBDIVISION, 130.19 FEET TO A POINT OF BECKNING; THENCE SOUTH AT RIGHT ANGLES TO THE NORTH LINE OF SAID LOT, 1,25 FEET TO THE SOUTH LINE OF SAID LOTS;

THAT PART OF LOT 6 LYING WEST OF A LINE DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF LOT 1 IN SAID SUBDIVISION; THENCE WEST ALONG THE NORTH LINE OF LOTS 1, 2, 3, 4, 5 AND 6 IN SAID SUBDIVISION, 130.19 FEET TO A POINT OF BEGINNING; THENCE SOUTH AT RIGHT ANGLES TO THE NORTH LINE OF SAID LOT, 125 FEET TO THE SOUTH LINE OF SAID LOTS;

AND ALL OF LOTS 7, 8, 9 AND 10;

ALL IN BLOCK 5 IN FRED W. BRUMMEL AND COMPANY'S LINCOLN BRYN MAWR WESTERN SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT STREETS AND ALLEYS), ACCORDING TO THE PLAT OF SAID SUBDIVISION RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, ON APRIL 12, 1923 AS DOCUMENT 7879542 AS CORRECTED BY CERTIFICATE RECORDED IN THE RECORDER'S OFFICE OF SAID COUNTY, ON APRIL 30, 1923 AS DOCUMENT 7905451, ALL IN COOK COUNTY, ILLINOIS.

TAX I.D. NUMBERS: 13-12-208-035-0000 AND 13-12-208-036-0000

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