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DEPT-01 RECORDING

\$39.50

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COOK COUNTY RECORDER

THIRD MODIFICATION AND EXTENSION AGREEMENT

This Agreement entered into this 6th day of May, 1995, by and between Mary Beth Bradfish as maker of: a Collateral Promissory Note dated April 6, 1992, in the principal amount of \$15,000.00 (the "Note"), and by and between Mary Beth Bradfish, as maker of: a Mortgage dated April 6, 1992, securing the Note and recorded with the Recorder of Deeds of Cook County on May 11, 1992, as Document No. 92320514, and re-recorded on June 26, 1992, as Document No. 92465194 (the "Trust Deed"), and by and between Mary Beth Bradfish as maker of: an Assignment of Rents dated April 6, 1992, securing the Note and recorded with the Recorder of Deeds of Cook County on May 11, 1992, as Document No. 92320515 (the "Assignment of Rents"), and the Lee P. Gubbins as owner and holder of the Note, Trust Deed, and Assignment of Rents.

WHEREAS, the parties hereto have amended the terms of the Note, Trust Deed and Assignment of Rents pursuant to that certain Modification and Extension Agreement dated April 6, 1993, and recorded with the Recorder of Deeds of Cook County on June 18, 1993, as Document No. 93468794 (the "Modification and Extension Agreement"), and

WHEREAS the parties hereto have further amended the terms of the Note, Trust Deed and Assignment of Rents pursuant to that certain Second Modification and Extension Agreement dated April 6, 1994, and recorded with the Recorder of Deeds of Cook County on May 11, 1994, as Document No. 94424676 (the "Second Modification and Extension Agreement"), and

WHEREAS, the parties hereto desire to further modify and extend the terms of the Note, covering the following described real estate:

See Attached Exhibit A

NOW THEREFORE, in consideration of the premises, and for other good and valuable consideration (the sufficiency of which is hereby acknowledged), the parties hereto agree as follows:

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1. The Note, having an outstanding principal balance of \$15,000.00 shall be repaid as follows: Interest only of 1% over Prime Rate at Bank of Lincolnwood (floating) per annum on the outstanding principal sum shall be payable on the 6th day of June, 1995, and on the 6th day of each month thereafter until a final payment of interest and all outstanding principal, if not sooner paid in full, shall be due on the 6th day of June, 1996. After maturity (whether by acceleration or otherwise), the outstanding principal shall bear interest, at an annual rate of 3% in excess of the Prime Rate of interest charged by Bank of Lincolnwood (floating), until paid.

2. Except as herein modified, all terms of the Note, Trust Deed and Assignment of Rents shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Third Modification and Extension Agreement to be duly executed as of the date first above written.


Mary Beth Bradfish

BANK OF LINCOLNWOOD

By: Title Carol J. Salinas
Credit Loan Officer

THIS INSTRUMENT WAS FORWARDED BY
SHEILA KLIPPER
4433 WEST TOWHY AVE.
LINCOLNWOOD, ILL. 60646



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Exhibit A

PARCEL 1:

UNIT NUMBER 2009 IN THE KENNELLY SQUARE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4; AND OF CERTAIN LOTS IN EDSON'S SUBDIVISION OF LOT 11 IN NORTH ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4; OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25156051, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1, AS DESCRIBED IN THE DECLARATION OF EASEMENTS, COVENANTS AND RESTRICTIONS RECORDED AS DOCUMENT NUMBER 26156050, IN COOK COUNTY, ILLINOIS.

TAX I.D. #: 14-33-414-044-1243

Property Address: 1749 N. Wells. Unit #2009, Chicago, IL

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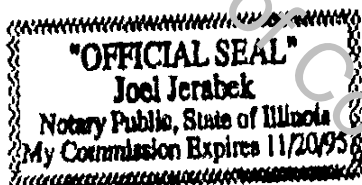
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STATE OF ILLINOIS)
) ss
COUNTY OF C O O K)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Mary Beth Bradfish personally known to me to be the same person whose name is _____ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 6th day of May, 1995.



Joel Jerabek
Notary Public

My commission expires: 11/20/95

STATE OF ILLINOIS)
) ss
COUNTY OF C O O K)

I, Sheila Klepper, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Carol L. Jelen of BANK OF LINCOLNWOOD personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Commercial Loan Officer, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank.

GIVEN under my hand and Notarial Seal this 6th day of May, 1995.

Sheila Klepper
Notary Public

My commission expires: _____



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