

O'Hare Office

95403874 SUBORDINATION AGREEMENT

Account 92-1073836-7

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 20<sup>th</sup> day of June 1995 by LaSalle Talman Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth . DEPT-01 RECORDING \$23.50  
. T#0014 TRAN 6306 06/22/95 15:12:00  
. #0319 ; TD \*95-403874  
. COOK COUNTY RECORDER

WHEREAS, the Bank is the owner of a mortgage dated JANUARY 4, 1994 and recorded JANUARY 7, 1994 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 94022209 made by JULIA PFEIFFER ("Borrowers"), to secure a DEBTDENLTY of \$18,043.17 ("Mortgage"); and \$20.00

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 10047 W. NEVADA, FRANKLIN PARK, IL and more specifically described as follows:

LOT 11 IN BLOCK 2, UNIT 1, WESTBROOK PARK ESTATES, BEING MILL AND SONS' SUB-DIVISION, IN THE EAST 150 FEET OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTIONS 28, WHICH LIES NORTH OF THE SOUTH 850 FEET IN TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

95-403874

Pin # 12-28-305-007

First American Title Order # 083093

WHEREAS, PRESTIGE FINANCIAL ("Mortgagee") has refused to make a loan to the Borrowers of \$ 50,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage date reflecting and securing the loan made by Mortgagee to Borrower, in the amount of FIFTY THOUSAND AND NO/100'S Dollars, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Frank S. Olchowka  
FRANK S. OLCHOWKA, SENIOR CONSUMER LENDING SPECIALIST OFFICER

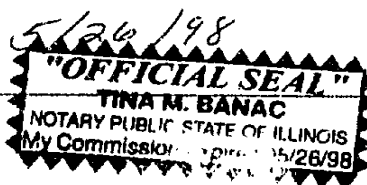
STATE OF ILLINOIS )  
                                  )SS  
COUNTY OF COOK )

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, John A. Matthews, Assistant Vice President of LaSalle Talman Bank FSB personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 20<sup>th</sup> day of June, 19 95

Tina M. Banac  
Notary Public

Commission expires:



2370  
2538  
2098

UNOFFICIAL COPY

February 2011

Property of Cook County Clerk's Office

95403874



Julia H. Pfeiffer  
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Franklin Park, IL  
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