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**RECORDATION REQUESTED BY:** 

\$ 5gs/s

First Colonial Bank Northwest 5720 W. Dempster St. 734 Niles, IL 60714

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WHEN RECORDED MAIL TO:

First Colonial Bank Northwest 8720 W. Dempater St. Niles, IL 60714 Water MORTAD PROBLEMS

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**MODIFICATION OF MORTGAGE** 

THIS MODIFICATION OF MONTGAGE IS DATED MAY 30, 1995, BETWEEN First Colonial Trust Company, as Trustee, not personally but as Trustes ut/s dated 10/14/78 and known as Trust #568) (referred to below as #"Grantor"), whose address is 30 N. Mimigan Ave., Chicago, IL 60602; and First Colonial Bank Northwest (referred to below as "Lender"), whose address is 8720 W. Dempeter St., Niles, IL 60714.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 2, 1990 (the "Mortgage") recorded in Gook County, State of Illinois as follows:

Recorded April 27, 1990 as Document #90192859 in Cook County.

REAL PROPERTY DESCRIPTION. The Montgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 458 in Terramere of Arlington Heights Unit 10, Keing a Subdivision in the North Half of Fractional Section 8, Township 42 North, Range 11, East of the 7-hird Principal Meridian, according to the Plat thereof recorded May 17, 1984, as Document 27090322, in Cook County, Illinois.

The Real Property or its address is commonly known as 4325 N. Sale in Crive, Arlington Heights, IL 60004. The Real Property tax identification number is 03-06-205-009.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Meturity Date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promiseory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as II able all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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05-30-1995 Loan No 0100701297

## MODIFICATION OF MORTGAGE

(Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST NO. 566 AND DATED OCTOBER 14, 1978.

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LENDER:	AFORE OD AN COMPANY ARE THOSE OF ITE
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First Colonial Bank Northwest	SHALL PE EN
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COUNTY OF COM	
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on the The Cay of 402, 19 12 anneared Trust Officer and Assistant Trust Officer of	, before me, the undersigned Notery Public, personally if First Colonial Trust Company, and known to me to be
authorized agents of the corporation that executed	the Modification of Mortgage and acknowledged the
Modification to be the free and voluntary act and de	sed of the corporation, by authority of its Bylaws or by
respiration of its board of directors, for the uses and pur	poses therein mentioned, and on oath stated that they are
authorized to execute this Modification and in fact execu	ited the Modification on behalf of the corporation.
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5.	DEBRA JO BROUGHTON
•	Notary Public, State of Illihole
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Page 3

# UNOFFICIAL COPY MODIFICATION OF MORTGAGE

05-30-1995 Loan No 0100701297

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