VERMINE COMMEN, YORK SELECTICAL ESTATE MORTGAGE Recording requested by: AMERICAN GENERAL FINANCE 4535 W. LINCOLN HIGHWAY NAME(6) OF ALL MORTGAGORS MICHAEL J. MASTERSON & DEBRA SUE MASTERSON, HUSBAND & WIFE 4535 W. LINCOLN HIGHWAY MORTGAGE MATTE MORTGAGEE 50443 **0001** MERICAN GENERAL FINANCE 4525 W. LINCOLN HWY, MATTESON, IL 6044B RECODIN FIRST PAYME IN FINAL PAYMENT 23100 DUE DATE **PAYMENTS** DUE DATE POSTAGES 9541010B H 201 60 Apr 10 11 12 7/16/95 April 10 10 10 6/15/00 10 10 1 \$13/053.60 1 SUBTOTAL THIS MORTGAGE SECURES FUTURE ADVANCES - VAXIMUM OUTSTANDING 2 PURC CTR 0019 MCH 14:57 (If not contrary to law, this mortgage also secures the payment of all 'er awais and renewal notes, hereof, together with all extensions thereof. 06/14/95 The Mortgagors for themselves, their heirs, personal representatives and assigns, mortgagor and warrant to Mortgagee, to secure indebtedness in the amount of the total of payments due and payable as indicated above and evidenced by that certain promissory note of even date herewith and future advances, if any not to exceed the maximum outstanding amount shown bove, together with interest and charges as provided in the note or notes evidencing such indebtedness and advances and as permitted by law, ALC OF THE FOLLOWING DESCRIBED REAL ESTATE, to with derid eistau<mark>ng true emingenga</mark> , nagbagaga inighat giseper nelgag par er eester to dad geogge, den beschriden **gibutem** teriput si 14 bast LOT: 16 IN PARKVIEW TERRACE FIRST ADDITION, BEING A SUBDIVISION OF OUTLOT "A" IN PARKVIEW

TERRACE, A SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IL COCK COUNTY, ILLINOIS.

PIN# 32-30-104-065-0000 MORE COMMONLY KNOWN AS:

Please return to:

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CHICAGO HEIGHTS, IL 60411

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including the rents and profits ansing or to arise from the real estate from default until the time to redeem from any sale under judgment of foreclosure shall expire, situated in the County of COOK and State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all rights to retain possession of said premises after any default in or breach of

virtue of the Homestead Exemption Laws of the State of Illinois, and all rights to retain possession of said premises after any default in or breach of any of the covenants, agreements, or provisions herein contained.

And it is further provided and agreed that if default be made in the payment of said promissory note (or any of them) or any part thereof, or the interest thereon or any part thereof, when due, or in case of waste or non-payment of taxes or assessments, or neglect to procure or renew insurance, as hereinafter provided, then and in such case, the whole of said principal and interest secured by the note in this mortgage mentioned shall thereupon, at the option of the holder of the note, become immediately due and payable; anything herein or in said promissory note contained to the contrary notwithstanding and this mortgage may, without notice to said Mortgagor, of said option or election, be immediately foreclosed; and it shall be lawful for said Mortgage, agents or attorneys, to said, into and upon said premises and to receive all rents, issues and profits thereof, the same when collected, after the deduction of reasonable expenses, to be applied upon the indebtedness secured hereby, and the court wherein any such suit is pending may appoint a Receiver to collect said rents, issues and profits to be applied on the interest accruing after foreclosure sale, the taxes and amount found due by such decree.

UNOFFICIAL COPY

If this mortgage is subject and subordinate to another any installment of principal or of interest on said prior mortgat amount so paid with legal interest thereon from the time accompanying note shall be deemed to be secured by this in the commenced to foreclose said prior mortgage, then the apayable at any time thereafter at the sole option of the owner. And the said Mortgagor further covenants and agretaxes and assessments on the said premises; and will as a fupon said premises insured for fire, extended coverage and or up the amount remaining unpaid of the said indebtedne all policies of insurance the the right to collect, receive and receipt, in the name of said in any such policies of insurance by eason of damage to or de reasonable expenses in obtaining such money in satisfaction in repairing or rebuilding such building and in case of refus Mortgagee may procure such insurance or oay taxes, and a promissory note and be paid to the proceeds of the sale of said. If not prohibited by law or regulation, the mortgagee a without notice to Mortgagor further agrees that in case of lefts the consent of the Mortgagee. And said Mortgagor further agrees that in case of lefts like interest with the principal of said note. And it is further expressly agreed by and between as or in any part thereof, or the interest thereon, or any part contained, or in case said Mortgagee reasonable attorney's or collection of the amount due and secured by this imortgag premises for such lees, and in case of foreclosure hereof, a may be due and secured hereby. And it is further mutually understood and agreed, contained shall apply to, and, as far as the law allows, be be parties respectively. In witness whereof, the said Mortgagor. A.D. 199	er mortgage, it is her age, the holder of this of such payment in nortgage, and it is turn mount secured by the or holder of this more security for the vandalism and malicing so suitable policing on as soon as effective to of the money secure sal or neglect of said monies thus paid all sums hereby so of Mortgagor's title to the money with, Mortgagor's title to the than, or with, Mortgagor's title to the than	ereby expressly a lis mortgage may be added to urther expressly a this mortgage and rigage. I Mortgagee that he payment of saicious mischief in cles, payable in fected, and all revise; for any and fillings or any of the delay, or in all be secured shall be secured shall be to all or any portoring or unless the existence of the existence of the existence of the protecting.	agreed that should pay such installment to the indebtedness to the accompany! THEY d indebtedness ke some reliable come case of loss to the indebtedness to the some reliable come wal certificates to insure or deliment and apply the case said Mortgages to insure or deliment in the purchaser or trailing and apply the case said mortanges to insure or deliment in the purchaser or trailing and trailing and the purchaser or trailing and tra	any default be ent of principal se secured by event of such do ng note shall be will ep all buildings pany up to the said Mong herefor, and sa become payat same less see shall so elever such policie of property and sale at the optimed property and in the payment the covernants or in any such portion any such portion any such property and pro	or such interest and the this mortgage and the efault or should any suit ecome and be due and in the meantime pay all that may at any time be insurable value thereof, agee, and to deliver to id Mortgagee shall have she and collectable upon 500.000 ct, so may use the same as, or to pay taxes; said at the rate stated in the aid. Mortgagorial had been and payable it shall bear of said promises, or upon the les secured hereby with and payable it shall bear or said promises; said Mortgagorial cases; said Mortgagorial cases; said Mortgagorial in such suit and for the
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STATE OF ILLINOIS, County of WILL	\$5.		(
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