

BOX 333-CT1

DEPT-01 RECORDING \$23.00
7#0012 TRAN 4861 06/27/95 11:05:00
#8296 # JM *--95-4 12717
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

3) All of the provisions of the EQUITY AGREEMENT AND DISCLOSURE and the FIRST CREDIT EQUITY LINE MORTGAGE shall remain in full force and effect and be binding on the Parties hereto except as herein expressly modified.

2) The full amount of all unpaid loans and interest outstanding under MORTGAGOR'S Line of Credit as set forth in the EQUITY AGREEMENT AND DISCLOSURE and the FIRST CREDIT EQUITY LINE MORTGAGE shall be extended to AUGUST 5, 2002.

b) At the end of the first paragraph entitled "PAYMENTS":
The Finance Charge shall increase to a rate per annum equal to the sum of the interest rate index in effect each day plus 5.00%, which rate shall change when and as the interest rate index changes. If the minimum payment is not received by the due date or there is any other default that occurs under the paragraph entitled "Termination and/or Acceleration",

a) Interest will be computed based upon a 365 day year for the actual number of days elapsed.

1) The EQUITY AGREEMENT AND DISCLOSURE is hereby extended to add the following provisions:

NOW THEREFORE, it is hereby agreed by and between said MORTGAGOR and MORTGAGEE as follows:

WHEREAS, MORTGAGEE, under the Equity Line Mortgage described above has agreed to this extension.

WHEREAS, the MORTGAGOR has requested that the due date of said Line of Credit be extended and has consented to adding a provision to increase the rate in the event the loan is in default and consented to a further provision to clarify that the interest is computed on a 365 day year which request has been granted by the MORTGAGEE, and

WHEREAS, the Line of Credit comes due on AUGUST 5, 1995 and

95-147505-051
10-15-105-051
THE NORTH 9 FEET OF LOT 26 AND ALL OF LOT 27 AND THE SOUTH 14 FEET OF LOT 28 IN BLOCK 4 KRENN AND DATO'S DEVONSHIRE MANOR ANNEX A SUBDIVISION OF PART OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

WHEREAS, on AUGUST 5, 1988, MORTGAGOR executed a Equity Agreement and Disclosure and a First Credit Equity Line Mortgage for a Line of Credit in the amount of FIFTY THOUSAND AND 00/100 DOLLARS (\$50,000.00) payable on AUGUST 5, 1995 to MORTGAGEE, and said FIRST CREDIT EQUITY LINE MORTGAGE was recorded on AUGUST 2, 1988 in the office of the RECORDER OF DEEDS, in the County of COOK, State of Illinois, a Document No. 88356973 covering the following described premises:

WITNESSETH:

ALLEN ELEKMAN AND ESTELLE ELEKMAN, HIS WIFE hereinafter called "MORTGAGOR", and THE FIRST NATIONAL BANK OF LINCOLNWOOD, hereinafter called "MORTGAGEE":

This AGREEMENT entered into this 20th day of June 1995 by and between

EXTENSION AGREEMENT

95-12717

95-12717

234
201
438

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

REAL ESTATE
PERM TAX NO. 10-15-105-051

SKOKIE, ILLINOIS 60076

9514 N. KOSTNER

STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE:

PAINTED IN MASTER
GOTTIUMI ST
7715
MY CONTRACT NUMBER 72958

Notary Public

Given under my hand and Notarial Seal this 26th day of June 1995.

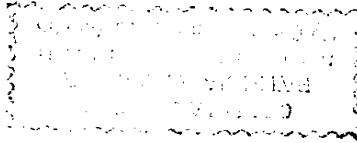
ESTELLE ELKMAN, HIS WIFE personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instruments as his free and voluntary act, for the uses and purposes therein set forth.

STATE OF ILLINOIS)
COUNTY OF COOK)

SS:

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that ALLEN ELKMAN AND

Notary Public



Give under my hand and Notarial Seal this 26th day of June 1995.

the same persons whose names are subscribed to the foregoing instrument as such officers respectively appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Bank caused the corporate seal of said Bank to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

STATE OF ILLINOIS)
COUNTY OF COOK)

SS:

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY

ESTELLE ELKMAN - MORTGAGOR

ALLEN ELKMAN - MORTGAGOR

Allen I. Jura

ATTEST:

ALAN D. WEEL, VICE PRESIDENT

BY:

[Signature]

THE FIRST NATIONAL BANK OF LINCOLNWOOD

(CORPORATE SEAL)

IN WITNESS WHEREOF, the Parties hereto have signed, sealed and delivered this AGREEMENT on the date first above written.

95-12717

UNOFFICIAL COPY

Property of Cook County Clerk's Office