

S. 54.54

UNOFFICIAL: CORY

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of June, 1995 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated April 14, 1995 and recorded April 27, 1995 among the land records in the Office of the Recorder of Deeds of Cook County, Iilinois as Document Nur. ber 95 277 597 made by Mark J Dillon and Vicky L. Dillon, His Wife ("Borrowers"), to secure an indebtedness of \$ 20,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1012 Raleigh Road and more specifically described as follows:

SEE ATTACHED RIDER

DEPT-01 RECORDING

\$25.00

T40012 TRAN 4890 06/28/95 15:13:00 +9201 + JM *-95-418399

COOK COUNTY RECORDER

PIN#04-35-207-069; and

WHEREAS, Prism Mortgage Company, its successors &/or assigns (PSMbrigage 44) has refused to make a loan to the Borrowers of \$ 194,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

I. That the Bank covenants and consents that the lien of its Mor gage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 6905 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Niney-Four Thousand and No/100 Dollars, and to all renewals extensions or replacements of said mortgage; and leader # 95.11.8398

II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan#111-02-019611169

\$22.00

95418399

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

Matthew J. Harmon, Community Banking Officer

STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State accessid, DO HEREBY CERTIFY that Matthew J. Harmon, Community Banking Officer, of the first national bank of chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 27 day of June 1995

OFFICIAL SEAL VERONICA G RHODES NOTARY PUBLIC STATE OF ILLINOS MY COMMISSION EXP. SEPT 23,1995 Notary Public <u>Illianus A. Phodis</u> Commission Expires: 9-23-95

THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120 Chicago, Illinois 60670 AFTER RECORDING RETURN TO
Equity Credit Center
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670

95418399

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007554547 DB STREET ADDRESS: 1012 RALEIGH ROAD

CITY: GLENVIEW COUNTY: COOK

TAX NUMBER: 04-35-207-069-0000

LEGAL DESCRIPTION:

LOT 12 IN GLENSHORE SUBDIVISION, BEING A SUBDIVISION OF THE EAST 480.08 FEET OF BLOCK 5 IN MUTTHING'S ADDITION TO OAK GLEN IN SECTION 35, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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