

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of June, 1995 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated April 14, 1995 and recorded April 27, 1995 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 95 277 597 made by Mark J Dillon and Vicky L. Dillon, His Wife ("Borrowers"), to secure an indebtedness of \$ 20,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1012 Raleigh Road and more specifically described as follows:

SEE ATTACHED RIDER

DEPT-01 RECORDING \$25.00  
T40012 TRAN 4890 06/28/95 15:13:00  
49201 J M \*-95-418399  
COOK COUNTY RECORDER

PIN#04-35-207-069 ; and

WHEREAS, Prism Mortgage Company, its successors &/or assigns (Mortgagee) has refused to make a loan to the Borrowers of \$ 194,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

\$22.00

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 6/9/95 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Ninety-Four Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and *leddas # 95418398*
- AND;
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan#111-02-019611169

BOX 333-CT1

95418399

25 A  
22 P  
47 1/2

Handwritten notes and signatures on the left margin, including "75-35-52" and "L/E".

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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007554547 DB  
STREET ADDRESS: 1012 RALEIGH ROAD  
CITY: GLENVIEW COUNTY: COOK  
TAX NUMBER: 04-35-207-069-0000

### LEGAL DESCRIPTION:

LOT 12 IN GLENSHORE SUBDIVISION, BEING A SUBDIVISION OF THE EAST 480.08 FEET OF  
BLOCK 5 IN METCHING'S ADDITION TO OAK GLEN IN SECTION 35, TOWNSHIP 42 NORTH,  
RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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11/11/2014