

UNOFFICIAL COPY

95422600

SUBORDINATION AGREEMENT

DEPT-01 RECORDING \$23.50
T#0001 TRAN 8648 06/29/95 15:34:00
#4070 + CG * -95-422600
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

ILE 39489
THIS AGREEMENT made as of this 26th day of June, 1995, by and between Village of Maywood ("Lienholder") and TCF Consumer Financial Services, Inc.

WHEREAS, Marcellious and Helen Brown ("Borrowers") executed and delivered to Lienholder a mortgage dated 07-06-90 filed of record on 01-15-91 with the County Recorder of Cook County, Illinois, as Document No. 91023907 covering the following described property located in said county and state (the "Property"):

LOTS 15 AND 16 IN BLOCK 33 IN PROVISO LAND ASSOCIATION ADDITION TO MAYWOOD, IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Pin # 15-10-127-04

WHEREAS, Borrower executed and delivered to TCF Consumer Financial Services, Inc. mortgage on the above-described Property dated 26th of June, 1995 filed of record on _____, 19____, with the County Recorder of the County of Cook, Illinois, as Document No. _____, and in the amount of \$72,512.00 and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to TCF Consumer Financial Services, Inc. in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce TCF Consumer Financial Services, Inc. to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of TCF Consumer Financial Services, Inc. mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of TCF Consumer Financial Services, Inc. mortgage, and agrees that all right, title, lien and interest acquired by TCF Consumer Financial Services, Inc. either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written. 95422600

Prepared By & Mail To
TCF Consumer Financial Services
7915 Gray Rd
Norton Grove WI 53053

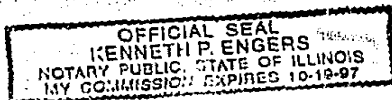
Lienholder: Village of Maywood

By Terri J. Campbell
its Com. Dir. Director

By _____
its _____

STATE OF IL)
COUNTY OF Cook) SS.

The foregoing instrument was acknowledged before me this 26th day of June, 1995, by Terri S. Campbell of The Village of Maywood a corporation under the laws of the United States of America, on behalf of the corporation.



Kenneth P. Engers
Notary Public

2350
20PF.

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DEPT-01 RECORDING
190001 TRAM STARS OF HONOR
14070 4 02 00
0008 COUNTY RECORDS
DEPT-10 RECORDS

Property of Cook County Clerk's Office

95422600

COOK COUNTY CLERK'S OFFICE
JAN 10 2008
RECORDS SECTION