INOFFICIAL COPY

Pool#

Lean No : 000000205435

DEPT-01 RECORDING

\$20,00

COOK COUNTY RECORDER

DEPT-10 PENALTY

ASSIGNMENT OF MORTGAGE

Whereas, RYLAND MORTGAGE COMPANY, an OHIO Corporation, is the owner and holder of that one certain Promissory Note (the "Note") dated March 16, 1995, executed by: ANTONIO POSADA and MARIA GUADALUPE POSADA

(the "Borrowers") made payable to the order of RYLAND MORTGAGE COMPANY in the principal sum of \$34,650.00, and secured by that certain Mortgage of even date therewith, from the Borrowers to RYLAND MORTGAGE COMPANY, and recorded in Book # County, ILLINOIS, and covering \$95198132 TOVINGOTOROUS CONTROL ON THE Property"):

UNIT 4-204, SECTION 16, STEEPLE HILL CONDOMINIUM

7-16-200-046-117 COOK County, ILLINOIS, and covering the following described property (the "Property"):

Whereas, the Fortgage, together with Note and liens securing payment thereof have been SOLD, ASSIGNED, TRADSFERRED, CONVEYED, ENDORSED and DELIVERED by RYLAND MORTGACE COMPANY to: 155 NORTH LAKE AVENUE (the "Transferee");

P. O. BOX 7137

PASADENA, CA 91109-7137 NOW, «THEREFORE, «KNOW ALL PERSONS BY THESE PRESENTS, THAT RYLAND MORTGAGE COMPANY, for value received, does hereby SELL, ASSIGN, TRANSFER, CONVEY, ENDORSE and DELIVES, into the Transferee, its successors and assigns, the Mortgage. together with all the liens, rights and titles securing the payment thereof on the Property.

The term "Mortgage" as used hereinabeae shall be construed to include a Deed of Trust, Mortgage, Security Deed, Loan Deed, Deed & Secure Debt, Trust Deed, or similar instrument. whichever shall be applicable to the Instrument identified above.

In witness whereof, RYLAND MORTGAGE COMPANY has caused its name to be signed and its Corporate Seal to be affixed by its proper office's thereunto duly authorized this twenty-first day of March, 1995.

Carri L. Colison Assistant Secretary RYLAND MORTGAGE COMPANY

Lena M. Ball

Assistant Secretary

THE STATE OF MARYLAND COUNTY OF BALTIMORE COUNTY

On this the twenty-first day of March, 1995, before me, Michael Serrano, the undersigned officer, personally appeared Lena M. Ball, who acknowledged herself to be the Assistant Secretary of RYLAND MORTGAGE COMPANY, a corporation, and that she, as such Assistant Secretary, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by herself as Assistant Secretary.

In witness whereof I hereunto set my hand and official seal.

Notary Public, State of Maryland

Notary's Printed Name: Michael Serrano

My commission Expires: 06/14/98

WAEL SEAR W. NOTARY PUBLIC MORE C

Return To:

Attn: Marketing Operations Ryland Mortgage Company 11000 Broken Land Pkwy Columbia, MD 21044

assmitgl

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Space Above This Line For Recording Data)

WHEN RECORDED MAIL TO:

RYLAND FUNDING GPOUT

1420 KENSINGTON RD. SUITE 310

OAKBROOK, IL 60521

MURTGAGE PURCHASE MONEY

Loan #: 205435

THIS MORTGAGE ("Security Instrument") is given on .. MARCH 16, 1995 ANTONIO POSADA, MARRIED TO MARXA GUADALUPE POSADA

. The mortgagor is

("Borrower"). This Security Instrument is given to asimusi est.

RYLAND MORTGAGE COMPANY , AN OHIO CORPORATION

which is organized and existing under the laws of

THE STATE OF OHIO

and whose

address is 11000 BROKEN LAND PARKWAY COLUMBIA, MARYLAND 21044

("Lander"). Borrower owes Lender the principal sum of

THIRTY FOUR THOUSAND SIX HUNDRED FIFTY AND

Pollars (U.S. \$

34,650.00

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on APRIL 2, 2025

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advenced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in 444 Cook

UNIT 4-204 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN STEEPLE HILL CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 25288100, IN THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL

MERIDIAN, IN COOK COUNTY, ILLINOIS.

Item # 07-16-200-046-1117

which has the address of

1170 VALLEY LANE UNIT 204

SCHAUMBURG

[Street, City],

60194 ILLINOIS-Single Family-FNMA/FHEMC UNIFORM

|Zip Codel ("Property Address");

6R(IL) (8406)

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INSTRUMENT Form 3014 9/90 Amended 5/91

VMP MORTGAGE FORMS - (800)521-7291



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07:031:00