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**CERTIFICATE OF
COMPLETION AND
CONFIRMATION OF
CERTAIN COVENANTS**

SEPT-01 RECORDING \$33.50
147777 TRAH 4349 08/30/95 13:49:00
08154 4 ENK #95-426794
COOK COUNTY RECORDER

Pursuant to Section 8 of that certain "Agreement for the Sale and Redevelopment of Land, 16th-Canal Commercial District" ("Redevelopment Agreement") by and between the City of Chicago, an Illinois municipal corporation, having its principal office at 121 North LaSalle Street, Chicago, Illinois 60602 ("City"), and Observers Investment Company, an Illinois corporation, having its principal office at 907 Jackson Street, River Forest, Illinois 60305 ("Purchaser"), which is dated as of May 29, 1990 and recorded on August 8, 1990 as document #90385493, the Department of Planning and Development, on behalf of the City, hereby certifies that Purchaser has performed its obligations with regard to the completion of the renovation of the Consolidated Wire Building improving the real property described below ("Property"), in accordance with the terms and provisions contained in the Redevelopment Agreement. This Certificate shall serve to terminate any right, title and interest that the City may have in such Property derived from the terms and conditions of the Redevelopment Agreement or that certain Quitclaim Deed from the City to Purchaser dated as of August 7, 1990 and recorded on August 8, 1990 as document #90385494, including, but not limited to, any right of reverter as described in Sections 10 and 16 of the Redevelopment Agreement or in the Deed; provided, however, that Purchaser's obligation to devote the Property solely for those uses permitted under the terms of the Redevelopment Plan for the 16th-Canal Commercial District for the duration of the time period specified in the Plan, and to abide by the terms and conditions of Section 11 of the Deed, shall survive the issuance of this Certificate; and further provided, however, that the City's remedy for the breach of any remaining covenants or obligations shall not include the right of reverter.

This Certificate shall supersede the terms and conditions of that certain "Partial Certificate" affecting the Property dated as of December 3, 1991 and recorded on January 30, 1992 as document #92061744.

Legal description: See Exhibit A attached hereto.

Address: 1621-1701 South Clinton Street,
Chicago, Illinois

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This Certificate of Compliance shall not constitute evidence that Purchaser has complied with any applicable provisions of federal, state and local laws, ordinances and regulations with regard to the completion of any improvements located on the Property.

IN WITNESS WHEREOF, the Department of Planning and Development of the City of Chicago has caused this Certificate of Completion to be duly executed in its behalf this 29th day of June, 1995.

CITY OF CHICAGO,
an Illinois municipal corporation

Valerie B. Jarrett

Valerie B. Jarrett
Commissioner
Department of Planning and Development

Property of Cook County Clerk's Office

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STATE OF ILLINOIS)

COUNTY OF COOK)

SS

I, HAROON M. AHMED, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Valerie B. Jarrett, personally known to me to be the Commissioner of the Department of Planning and Development of the City of Chicago, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me acknowledged that as Commissioner, she signed and delivered the said instrument pursuant to authority given by the City of Chicago, as her free and voluntary act, and as the free and voluntary act of said municipal corporation, for the uses and purposes therein set forth.

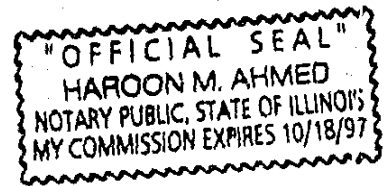
Given under my hand and notarial seal this 29th day of June, 1995.

Haroon Ahmed
Notary Public

(SEAL)

My commission expires

10/18/97



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EXHIBIT A

LOTS 39 TO 50, BOTH INCLUSIVE, TOGETHER WITH THE SOUTH 1/2 OF THE VACATED ALLEY NORTH OF AND ADJOINING SAID LOT 39 AND NORTH AND ADJOINING THE WEST 1/2 OF THE VACATED ALLEY EAST OF AND ADJOINING SAID LOT 39, ALSO THE WEST 1/2 OF THE VACATED ALLEY EAST OF AND ADJOINING SAID LOTS 39 TO 50, BOTH INCLUSIVE, ALL IN C.J. HULL'S SUBDIVISION OF LOT 2 IN BLOCK 44 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND SO MUCH OF THE SOUTHEAST 1/4 AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER, IN COOK COUNTY, ILLINOIS.

ALSO

LOTS 25 TO 31, BOTH INCLUSIVE, TOGETHER WITH THE WEST 1/2 OF THE VACATED ALLEY LYING EAST AND ADJOINING SAID LOTS, IN HULL AND CLARK'S SUBDIVISION OF LOT 3 IN BLOCK 44 IN CANAL TRUSTEE'S SUBDIVISION, AFORESAID.

ALSO

LOTS 37 TO 46, BOTH INCLUSIVE, TOGETHER WITH THE EAST 1/2 OF THE VACATED ALLEY WEST AND ADJOINING SAID LOTS AND THE WEST 1/2 OF VACATED SOUTH NORMAL AVENUE LYING EAST OF AND ADJOINING SAID LOTS IN JOHN F. IRWIN'S SUBDIVISION OF LOT 1 IN BLOCK 44 IN CANAL TRUSTEE'S SUBDIVISION, AFORESAID.

ALSO

LOTS 29 TO 40, BOTH INCLUSIVE, THE EAST 1/2 OF THE VACATED ALLEY WEST OF AND ADJOINING SAID LOTS 29 TO 40, ALL OF THE VACATED ALLEY SOUTH OF AND ADJOINING SAID LOT 40 AND SOUTH OF AND ADJOINING THE EAST 1/2 OF THE VACATED ALLEY WEST OF AND ADJOINING SAID LOTS 29 TO 40, ALSO THE WEST 1/2 OF SOUTH NORMAL AVENUE LYING EAST OF THE ABOVE DESCRIBED PREMISES, ALL IN ARTEMUS CARTER'S SUBDIVISION OF LOT 1 IN BLOCK 44 IN CANAL TRUSTEE'S SUBDIVISION, AFORESAID.

ALSO

LOTS 44 AND 45 IN ARTEMUS CARTER'S SUBDIVISION AFORESAID.

ALSO

THAT PART OF LOTS 19, 20 AND 21 LYING SOUTH OF A LINE 5.46 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID LOT 21 AND WEST OF A LINE 59.25 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID LOTS 19, 20 AND 21, ALSO THAT PART OF SAID LOT 19 LYING EAST OF THE WEST 59.25 FEET THEREOF AND SOUTH OF THE WESTERLY EXTENSION OF THE CENTERLINE OF THE VACATED ALLEY LYING NORTH OF AND ADJOINING LOTS 11 TO 13, TOGETHER WITH THAT PART OF THE VACATED ALLEY LYING NORTHWESTERLY OF LOTS 13 TO 17 AND SOUTHEASTERLY OF AND ADJOINING SAID LOT 19 AS DESCRIBED, ALSO THAT PART OF THE SOUTH 1/2 OF THE VACATED ALLEY LYING NORTH OF AND ADJOINING LOTS 11 TO 13, ALSO THAT PART OF THE EAST 1/2

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4 5 4 2 5 7 9 4

OF VACATED SOUTH NORMAL AVENUE LYING WEST OF AND ADJOINING THE ABOVE DESCRIBED PREMISES ALL IN ARTEMUS CARTER'S SUBDIVISION, AFORESAID.

PINS: 17-21-307-082 thru 088

ADDRESS: 1621 to 1701 S. Clinton Street, Chicago, Illinois

Property of Cook County Clerk's Office

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL
TO:

Lawrence O'Brien, Esq.
350 North LaSalle Street
Suite 800
Chicago, Illinois 60610

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