MODIFICATION AGREEMENT

This Modification of Note and Mortgage #14453 (hereinafter referred to as the "Modification Agreement") made this 19th day of May, 1995 by Brian L. Alexander and Frances A. Alexander (hereinafter referred to as "Mortgagor") and East Side Bank and Trust Company (hereinafter referred to as "Mortgager").

DEPT-01 RECORDING \$25.00
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\$4405 \$ LF *-95-426278
COOK COUNTY RECORDER

95425278

WITNESSETH

WHEREAS, Mortgagor has executed and delivered to Mortgagee that certain Note dated February 13, 1990 in the original amount of One Hundred Thirteen Thousand Four Hundred and 00/100 Dollars (\$113,400.00) ("Note"), which Note is secured by a Mortgage ("Mortgage") dated February 12, 1990, recorded on February 20, 1990 in the Recorder's Office of Cook County, Illinois as Document Number 90079484, relating to the property legally described in Exhibit "A", attached hereto; and

WHEREAS, Mortgagor, and Mortgagee have agreed to enter into this Modification Agreement.

NOW, THEREFORE, in consideration of the mutual covenants and conditions herein and for the other good and valuable consideration, the receipt of which is hereby acknowledged by Mortgagee; Mortgager, and Mortgagee agree that the Note and Mortgage, shall be and are hereby modified as follows:

- 1. It is hereby acknowledged that as of the date hereof the present principal balance due under the Note heretofore referred to is \$101,000.00.
- 2. The maturity date of February 25, 1995 as reflected in the Note and Mortgage is hereby changed to August 1, 1995.
- 3. Commencing May 19, 1995 Mortgagor shall pay \$3,282.53 accrued interest then due. A final payment of all principal, accrued interest and any other due charges will become due if not sooner paid, on August 1, 1995. The rate of interest per annum shall be nine and three-quarters percent (9.75%).
- 4. Except for the modifications stated hereinabove, the Note and Mortgage are not otherwise changed, modified or amended, and remain in full force and effect.
- 5. This Modification Agreement shall not be in effect until such interest payment described above is paid in full.

\$25 00

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IN WITNESS WHEREOF, the undersigned have caused this instrument to be signed as of the date first above written. BY: Rean L. Mexander (Mortgagor) BY: Frances A. Alexander (Mortgagor)
Frances A. Alexander (Mortgagor)
EAST SIDE BANK AND TRUST COMPANY
BY: 5= & Thie.
lts: <u>Se O. P.</u>
INDIVIDUAL ACKNOWLEDGMENT
State of Illinois) SS County of Cook)
I. MACCEDE GARCA, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian A. Alexander and Frances A. Alexander, whose names are subscribed to within instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal this 19th day of May, 1995. 7 Malla Philipsel
My Commission Expires: "OFFICIAL SEAL" Marlene Garcia Cotary Public, State of Illinois My Commission Expires June 6, 1995

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EXHIBIT A

Unit 2 in 15311-29 S. 70th Court Condominium as delineated on Plat of Survey of the following described Parcel of Real Estate: Lots 5 and 6 in Harlem Avenue Business Center Subdivision, being a Subdivision of Part of the Northwest Quarter of Section 18, Township 36 North, Range 13 East of the Third Principal Meridian, according to the Plat thereof recorded December 27, 1988 as Document No. 88-593535 and the Plat of Correction recorded October 12, 1989 as Document No. 89-484357 which Plat of Survey is attached as Exhibit to to Declaration of Condominium made by Heritage Trust Company as Trustee under Trust-Agreement dated May 24, 1977 and known as Trust No. 77-897 and Recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 90073687.

Mortgagor also hereby grants to the Mortgagee its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easement for the benefit of said property set forth in the Declaration of Condominium aforesaid. This Mortgage is subject to all lights, easement, covenants, conditions, restrictions and reservations contained in said declaration the same as though the provisions of said declaration were recited and stipulated a length herein. Tourist Clark's Office

PIN:

28-18-100-005-0000

Common Address:

15313 S. 70th Court

Oak Forest, IL 60452

Prepared By:

Anne Marie Guiden

Mail to:

East Side Bank and Trust Company

10635 South Ewing Avenue Chicago, Illinois 60617



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