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DEPT-D1 RECORDING \$25.50
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\$6151 : C.J * -95-429924
COOK COUNTY RECORDER

ASSUMPTION AGREEMENT WITHOUT RELEASE OF LIABILITY

2/28
WHEREAS, Jose Gonzalez and Grace Gorska Gonzalez (Gonzalez) and Eduardo Cossyleon (Cossyleon) have entered into Articles of Agreement for Deed dated February 23, 1994 and recorded March 3, 1994 as Document 94203105 with respect to the property commonly known as 5000 South Paulina, Chicago, Illinois 60609, the legal description of which is as follows:

Lot 1 in block 51 in the Chicago University Subdivision in the North 1/2 of Section 7, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

ATTORNEYS' TITLE GUARANTEE FUND, INC.

Permanent Index No: 20-07-228-012

WHEREAS, Cossyleon has entered into a contract for the sale of the subject premises to Rogelio Vilchis (Vilchis) in which Cossyleon and Vilchis have agreed that the premises would be sold to Vilchis subject to the remaining balance due under the aforesaid Articles of Agreement;

WHEREAS, Vilchis desires to assume and agree to pay said indebtedness and perform all the obligations under said Articles of Agreement;

WHEREAS, Gonzalez is willing to consent to the sale of said premises and assumption of said indebtedness by Vilchis, but is not willing to release Cossyleon from his present liability under the aforesaid Articles of Agreement for Deed;

THEREFORE, in consideration of the mutual covenants and agreements herein contained, it is hereby agreed as follows:

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LW*

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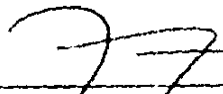
1. Gonzalez does hereby consent to the sale of the subject premises by Cossyleon to Vilchis.

2. Vilchis does hereby assume and agree to pay the balance due under the Articles of Agreement for Deed and to perform all of the obligations provided therein, it being agreed and understood that as of the date of this agreement, said indebtedness is \$10,100.91. That the interest rate is 8% per annum; that monthly payments shall be made by Vilchis to Gonzalez on the 1st day of each month commencing July 1, 1995, in the sum of \$517.05 for principal and interest plus \$63.95 to be held in reserve by Gonzalez for payment of real estate taxes, making a total current monthly payment of \$581.00 per month.

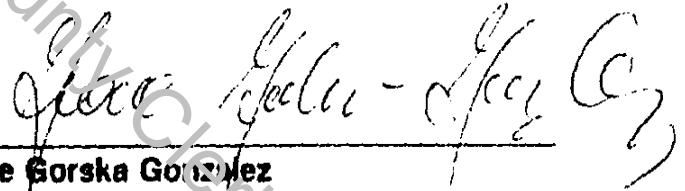
3. Gonzalez is currently holding in reserve for the payment of taxes the amount of \$702.23, which sum shall be credited to Vilchis upon the execution of this agreement.

4. Cossyleon agrees that his present liability under said Articles of Agreement for Deed shall not be impaired, prejudiced or affected in any way whatsoever by this agreement or by the assumption of the obligations under the Articles of Agreement for Deed by Vilchis.

IN WITNESS WHEREOF, the parties have hereunto executed this agreement this 22nd day of June, 1995.

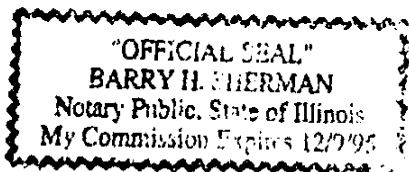



Jose Gonzalez



Grace Gorska Gonzalez

The foregoing instrument was acknowledged before me this 22nd day of June, 1995 by Jose Gonzalez and Grace Gorska Gonzalez, his wife.





Notary Public

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Eduardo Cossyleon
Eduardo Cossyleon

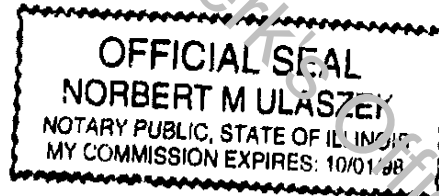
The foregoing instrument was acknowledged before me this 22nd day of June, 1995 by Eduardo Cossyleon.
BARRY H. SHERMAN
Notary Public, State of Illinois
My Commission Expires 12/9/95

Barry H. Sherman
Notary Public

x Rogelio Vilchis
Rogelio Vilchis

The foregoing instrument was acknowledged before me this 22nd day of June, 1995 by Rogelio Vilchis.

Norbert M. Ulaszek
Notary Public



PREPARED BY and RETURN TO:

Barry H. Sherman
1 South 376 Summit Ave., Court D
Oakbrook Terrace, IL 60181
(708) 629-3203



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