95429951

Loan No.

Assignment of Rents (Individual Form)

KNOW ALL MEN BY THESE PRESENTS, that HUBBEIN R. ABOZENA and LIDIA E. ABOZENA,

HUSBAND AND WIFE

Box 260

of the

SKOKIE

, County of COOR

and State of

In order to secure an indebtedness of THREE HUNDRED EIGHTY FIVE THOUSAND SIX HUNDRED AND

00/100

Dollars

(\$385,600.00

), executed a mortgage of even date herewith, mortgaging to LIBERTY FEDERAL SAVINGS BANK

hereinafter referred to as the Mortgagee, the following described real estate:

LOTS 13 AND 14 IN BLOCK 3 IN DEVONSHIRE HIGHLANDS "L" SUBDIVISION OF LOTS 5, 6 AND 7 IN PARTITION BETWEEN THE RYIPS OF MICHAEL DIRTERICH OF PART OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1%, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THERBOY RECORDED JUNE 17, 1925 AS DOCUMENT 8947141 IN COOK COUNTY, ILLINOIS

9200 N. Kiljautrick. Ave Skopie, Se Leccotle attorneys' title guaranty rund, inc.

DEPT-01 RECORDING
1\$0000 TRAN 1996
46180 \$ C.J. **
**OOK COUNTY RE 1\$0000 TRAN 1996 07/03/95 13:05:00 6130 t CJ *-95-429951 COOK COUNTY RECORDER

DEPT-11 PE IALTY

520.00

PERMANENT INDEX NUMBER: 10-15-124-037-0000 & 10-15-124-038-0000 and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

ITEM 28451L1 (9501)

Property of Cook County Clerk's Office

The undersigned do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let all said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this Assignment, the undersigned will pay rent to the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or usuand, maintain an action of forcible entry and detainer and obtain possession of said premises. This Assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this Assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this Assignment of Rei to is executed, sealed and delivered this 218T

day of June	A.D., 1995	441		
Hussen R. (With	(SEAL)	Kidia	E. aboyling ISEAL)
HUSSEIN R. ABOZENA	,	LIDIA E. 🔼	OZENA	
	(SEAL)		(SEAL))
			0.	
STATE OF ILLINOIS)				
COUNTY OF COOK) SS.			T_{α}	
			i, the undersigned, a Notary Public in	
and for said County, in the State	aforesaid, DO HERE!	BY CERTIFY THAT		
HUSSEIN R. ABOZENA and LII	DIA E. ABOZENA, H	usband and Wife		
personally known to me to be the			14.00	
instrument, appeared before me		• •		
delivered the said instrument as	THEIR		ee and voluntary act, for the uses and	
purposes therein set forth.			<i>j</i>	
GIVEN under my hand and Notar	ial Seelcthlen-ward	oned with the responsibility of	ALLA - JA.D. 1995	
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My Commission Expires:	MY COLIMISSION EXPIR	1ES.05.78/99 \$		N
Recorder's Office Box No. 306	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	LIBE سمر	RTY FEDERAL SAVINGS BANK	299
			N. Lincoln Avenue	t.n
			ago, III. 60659	ï
This instrument was prepared by Thomas	J. Garvey, Attorney for Li		Bank, 5700 N. Lincoln Ave., Chicago, IL. 60659	9

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