

# UNOFFICIAL COPY

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DEPT-01 RECORDING \$25.00  
T40012 TRAN 5001 07/05/95 11:54:00  
4134 JIM 06-95-432629  
COOK COUNTY RECORDER

## BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: ALAN E ADAMS AND MARY A ADAMS, HIS WIFE

MORTGAGEE: FINANCIAL FEDERAL TRUST AND SAVINGS BANK

PROPERTY ADDRESS: 851 HARVARD LANE, MATTESON, ILLINOIS 60443

LEGAL DESCRIPTION: SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF

PERMANENT PROPERTY TAX NUMBER: 31 21-105-005-0000

258

ORIGINAL MORTGAGE AND NOTE DATE	June 27, 1995
ORIGINAL MORTGAGE AMOUNT	\$ 60,000.00
ORIGINAL INTEREST RATE	6.875%
MONTHLY PRINCIPAL AND INTEREST PAYMENT	\$ 592.80
MONTHLY ESCROW PAYMENT	112.81
FIRST PAYMENT DATE	September 1, 1995
MORTGAGE TERM	120 MONTHS

98025948

For value received, the term and conditions of the original Note and original Mortgage dated 06/27/95 and recorded on \_\_\_\_\_ as document No. **95432628** described above are hereby modified as follows:

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

PRINCIPAL AND INTEREST PAYMENT	\$ 342.56
ESCROW PAYMENT	\$ 52.07
TOTAL BI-WEEKLY PAYMENT	\$ 394.63
DATE OF FIRST BI-WEEKLY PAYMENT	August 21, 1995

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- The interest rate is reduced by 0.250% to 6.625%

BOX 300 CT1

LOAN NUMBER: 1800200784

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3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium instalments for hazard insurance, if any, plus 1/26th of the yearly instalments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable assessments thereof.

5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every fourteen (14) calendar days), the Mortgagor (s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor (s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 0.125% to 6.750%

In all other respects, the terms and conditions of the original Mortgage and Note shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 27TH day of June 1995

FINANCIAL FEDERAL TRUST  
AND SAVINGS BANK:

BY: Judy Voo, Vice Pres.

MORTGAGORS:

Alan E. Adams  
ALAN E ADAMS

ATTEST:

Ronald J. Adams

Mary A. Adams  
MARY A ADAMS

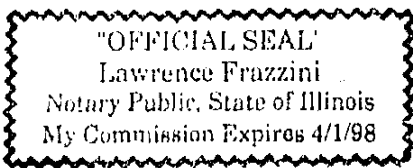
STATE OF ILLINOIS )  
COUNTY OF COOK ) SS.

I, the undersigned, a notary public in and for said county and state do hereby certify that  
ALAN E ADAMS AND MARY A ADAMS, HIS WIFE

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal this 27TH day of June 1995

My Commission Expires:



Lawrence Frazzini  
NOTARY PUBLIC

Prepared by:  
ANISSA RUSTHOVEN  
48 Orland Square Drive  
Orland Park, IL 60462

Mail Recorded Document to:  
Financial Federal Trust & Savings Bank  
1401 N. Larkin Avenue  
Joliet, IL 60435

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12/15/11

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RIDER "A"

## LEGAL DESCRIPTION

LOT 46 IN CRICKET HILL, BEING A SUBDIVISION OF PART OF THE WEST  
1/2 OF THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 35 NORTH,  
RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,  
ILLINOIS.

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