

95432365

DEPT-01 RECORDING \$25.50
T#0002 TRAN 7437 07/05/95 13:33:00
#5561 # JB # -95-452365
COOK COUNTY RECORDER

EXTEND MATURITY DATE
INDIVIDUAL BORROWER(S)

95432365

LOAN MODIFICATION AGREEMENT

WHEREAS, THE CHICAGO HEIGHTS NATIONAL BANK, a national banking association, loaned Sa a Thomas and Benedetta Farina the sum of One Hundred & Eighty Thousand & no/100 DOLLARS (\$ 180,000.00), as evidenced by the note and mortgage or Trust deed in the form of a mortgage executed and delivered on March 10, 1994, which document is duly recorded in the office of the Recorder of Deeds, Cook County, Illinois, as Document No. 94288660, which note and mortgage or Trust Deed in the form of a mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the property is legally described as follows:
The East 1/2 of the South 100 Feet of the North 600 Feet of the South 1100 Feet of the East 491.6 Feet (Except the West 30 Feet thereof) of Part of Sub-Lot "B" in Section 9, in Maple Farm of Midlothian being a consolidation of the West 491.60 Feet of Lot 2 to 6 Both inclusive, the West 30 Feet of Lot 7 and the West 491.60 Feet of Lots 8 to 18 both inclusive in Charles D. Ettinger's Midlothian Sub-division of the East 541.60 Feet of the West 1/2 of the Northwest 1/4 of Section 9 and the South 25 Feet of the East 541.60 Feet of the West 1/2 of the Southwest 1/4 of Section 4 in Township 36 North, Range 13, East of The Third Principal Meridian, also that part of the West 1/2 of the Northwest 1/4 of Section 9, Township 36 North, Range 13, (Except East 541.6 Feet thereof and except School Lot) and that part of the West 1/2 of the Southwest 1/4 of Section 4, Township 36 North, Range 13, lying South of Blue Island Road (except South 25 Feet of the East 541.6 Feet of the West 1/2 of the Southwest 1/4 of Section, aforesaid), in Cook County, Illinois.

Permanent Index Number: 28-09-100-040-0000
Commonly Known As: 14620 South Long Avenue, Midlothian, IL 60445

NOTICE: This document is a modification of a previously recorded instrument. It is intended to modify the terms of the original instrument and does not constitute a new instrument. The original instrument is hereby incorporated by reference into this instrument.

WITNESSED

2550
BHC

UNOFFICIAL COPY

10/15/95

THE CHICAGO HEIGHTS NATIONAL BANK
 As Mortgagee

Sara Thomas
 ATTEST: *[Signature]*
 Its: *[Signature]*
 BY: *[Signature]*
 Its: *[Signature]*

Signed, sealed and delivered this 9th day of May 1995

It is further agreed all terms and conditions contained in said note and mortgage or trust deed in the form of a mortgage note herein specifically modified, shall remain in full force and effect.

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter; THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is One Hundred Eighty Thousand & no/100 DOLLARS (\$180,000.00), all of which the undersigned promises to pay with interest at Nine percent (9.00 %) per annum until paid, in that the same shall be payable in the amount of One Thousand Three Hundred & Fifty & no/100 DOLLARS (\$1,350.00) per month beginning on June 9, 1995, to be applied first to interest, and the balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary). The maturity date of the loan shall be November 9, 1995, at which time any remaining unpaid principal and interest shall become due.

WHEREAS, the undersigned owner of said premises, desires a modification of the terms of said loan and said THE CHICAGO HEIGHTS NATIONAL BANK, has agreed to the terms of said loan modification as herein stated; and

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CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantors, or other secondary obligor or obligors, including an original unrelased borrower or borrowers, hereby consent to the foregoing loan modification.

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, the undersigned, Notary Public in and for the County and State aforesaid, do hereby certify that Benedetta Farina and Sara Thomas whose names are as _____ and _____ respectively of THE CHICAGO HEIGHTS NATIONAL BANK, a national corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 9th day of May, 1995.

Joyce Morgan Michael
" OFFICIAL SEAL "
NOTARY PUBLIC JOYCE MORGAN MICHAEL
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 8/12/95

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, the undersigned, a Notary Public in and for said County and State, do hereby certify that Sara Thomas and Benedetta Farina, personally known to me to be the same person(s) whose name(s) are _____ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

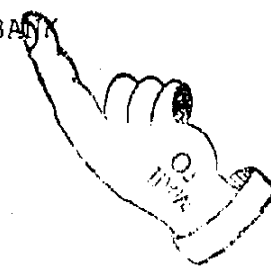
GIVEN under my hand and notarial seal this 9th day of May, 1995.

Joyce Morgan Michael
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:

THE CHICAGO HEIGHTS NATIONAL BANK
1030 DIXIE HIGHWAY
CHICAGO HEIGHTS, IL 60411

" OFFICIAL SEAL "
JOYCE MORGAN MICHAEL
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 8/12/95



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Property of Cook County Clerk's Office