}c 111	
	Œ
····	954
, the Mortgagor its of the leases,	35
d improvements de copies of any	74
	Z

3.00

44

WHEN RECORDED RETURN TO:	
NBD BANK One S. Northwest Highway Park Ridge, Illinois 60008 ATIN: Lori B. Paulus  75 (2) 128 (ARSON DZ	. DEPT-01 RECORDING \$23 140012 TRAN 5024 07/06/98 09350300 . \$1786 により サークボータボー4・55アイ . COOK COUNTY RECORDER
3 r = 3	Assignment of Real Estate Leases and Rentals
Ann S. Martin and John P. Martin whose address is 918 Knight, Par' Ridge, Illin o NBD Bank, an Illinois banking corporation (the "Bank"), w The Mortgagor has executed and delivered to the Bank a Mo	whose address is 211 South Wheaton Avenue, Wheaton, Illinois 60187.  ortugage on the following described real property (the "Premises"),
Cook  Lots 3 and 4 in Wheeling Center for Indust	County, Illinois:  try Unit Two, being a subdivision in the f Section 14, Township 42 North, Range 11,
	T <sub>C</sub>
	Cotti

or holdovers under the leases, and all rents and security deposits derived from the Premises and the buildings and improvements on it. Copies of existing leases and lease amendments have been delivered to the Bank. The Mortgagor will provide copies of any future leases and lease amendments to Bank.

The Bank shall have complete authority in case of default in the terms of the Mortgage or the Debt to demand and collect the rents, to take possession of the Premises without having a receiver appointed, to rent and manage the premises and to apply the net proceeds of the rent toward the Debt secured by the Mortgage until it is paid in full, or until title is obtained through foreclosure or otherwise. The Mortgagor consents to the appointment of a receiver if this is believed necessary by the Bank. Taking possession of the Premises or collecting rent shall not constitute a cure or waiver of any existing default.

## MORTGAGOR REPRESENTS AND COVENANTS AS FOLLOWS:

It will fulfill and perform its obligations under all leases, and give the Bank prompt notice of any default in the performance of the terms of the leases by either the Mortgagor or the tenant, together with copies of notices sent or received by the Mortgagor in connection with any lease.

"OFFICIAL SPAL" WIZANNE WALDISCHMIDT

BOX 333-CTI

## 35435744

## UNOFFICIAL COPY

- 2. It shall not in any way amend, assign, cancel or terminate any lease, accept a surrender, nor accept any payment of rent more than one month in advance, without the prior written consent of the Bank, except that the Mortgagor may increase lease rentals without the Bank's consent.
- 3. It will appear and defend or prosecute any action growing out of any lease at its own cost.
- 4. It has not previously assigned any of its rights under any lease; it has not accepted rent more than 30 days in advance of accrual; there is no present default by any tenant; all existing leases are in full force and effect and unmodified, except as shown; and to the best of its knowledge, no person or entity other than authorized tenants is in possession of the Premises.
- 5. It will not execute any other assignment of the leases or lease rentals as security for any debt without the prior written consent of the Bank.
- 6. The Bank may but shall not be required to make any payment including necessary costs, expenses and reasonable attorney fees, or perform any action required of the Mortgagor under any tease, without releasing the Mortgagor from the obligation to do so and without notice to or demand on the Mortgagor. The Mortgagor will, immediately upon demand, reimburse the Bank for all such costs, expenses and fees, together with interest at the highest rate permitted by any instrument evidencing any of the Debt, all of which shall be added to the Debt.
- 7. The Bank shall not be obligated by this Assignment to perform or discharge any obligation under any lease, and the Mortgagor agrees to indemnify the Bank and hold it harmless from all liability or damage which it may incur under any lease and from all claims and demands which may be asserted against it by reason of any alleged obligation on its part to perform any term of any lease. Should not Bank incur any liability, damages or costs associated with its defense, those amounts shall be secured by this Assignment and the Mortgagor shall immediately reimburse the Bank upon demand for all such amounts together with interest at the highest rate permitted by any instrument evidencing any of the Debt.

Any notice which either party may give or is required to give under this Assignment shall be made in writing and shall be effective when sent as registered mail, postage prepaid, addressed to the other party at the addresses first set forth above or at such other address as the parties shall provide to each other in writing.

If any provision of this Assignment is in conflict with any statute or rule of law or is otherwise unenforceable for any reason whatsoever, then that provision shall be void to the extent of the conflict or unenforceability, and shall be severed from but shall not invalidate any other provision of this Assignment. No waiver by the Bank of any right or remedy granted or failure to insist on strict performance by the Mortgagor shall affect or act as a waiver of any other right or remedy of the Bank, nor affect the subsequent exercise of the same right or remedy by the mank for any subsequent default by the Mortgagor, and all rights and remedies of the Bank are cumulative.

This Assignment hinds and benefits the parties and their respective successors and assigns. If there is more than one Morigagor, their obligations under this Assignment shall be joint and several.

This Assignment shall be governed by Illinois law except to the extencia is preempted by Federal law or regulations.

WAIVER OF JURY TRIAL: The Bank and the Mortgagor, after consulting or having had the opportunity to consult with counsel, knowingly, voluntarily and intentionally waive any right either of them may have to a trial by jury in any litigation based on or arising out of this Assignment or any related instrument or agreement, or any of he transactions contemplated by this Assignment, or any course of conduct, dealing, statements (whether oral or written), or actions of either of them. Neither the Bank nor the Mortgagor shall seek to consolidate, by counterclaim or otherwise, any action in which a jury trial cannot be or has not been waived. These provisions shall not by deemed to have been modified in any respect or relinquished by either the Bank or the Mortgagor except by a written instrument executed by both of them.

Executed by the Mortgagor on the date first written above.	0.	
	MORTGAGOR:	
	RTM 1993 GIFT TRUST U/A/0 3/26/93 F/B/U	
	ANN S. MARTIN and JOHN P. MARTIN	
	By: Unn S. martini	
	Ann/S. Martyn, Trustee	
	By: Of Teat	
	John P. Martin, trustee*	
ACKNOWLEDGMENT		
State of Illinois	Trustee's signature subject to attached	
County of <u>Cook</u>	Exculpation of Personal Liability of Trustees.	
1. SUZANNE WALDSCHMIDT	, a Notary Public in and for said County and	
State certify that ANALY THANTAN AND JOHN T. MARTIN is/are personally known to me to be the same		
nerson(s) whose name(s) subscribed to the foregoing instrument, and appeared before me this day in		
person, and acknowledged thathe signed and delivered the	e instrument as his/her free and voluntary act, for the uses and	
purposes set forth.	284	
Given under my hand and notarial scal-personal-state	<u>,28</u> , 19 <u>40</u> .	
My Commission Expires: SUZANNE WALDSCHMIDT	Walls In 17 Novery Public	
Notary Public, State of Milandi	Notary Public , Notary Public	
( My Commission Eightes 3/10/97 )	$\mathcal{O}$	

## **EXCULPATION OF PERSONAL LIABILITY OF TRUSTEES**

The foregoing instrument, executed by the trustees of the RTM 1993 GIFT TRUST U/A/D 3/26/93, is not binding upon the trustees personally but is binding only upon the assets and property of the said Trust. No warranty or representation made by the RTM 1993 GIFT TRUST is made by the trustees personally, but any such warranty or representation is made only in their capacity as trustees so that any liability or obligation on account of any inaccuracy of anty

Mall be en.

County Or Cook County Clerk's Office any such wurranty or representation shall be a liability or obligation of the RTM 1993 GIFT TRUST and shall be enforceable only against the assets of the Trust.