95437448

MODIFICATION TO MORTGAGE AND NOTE

7558627 OF (ME 3263

This Modification to Mortgage and Note entered into this <a href="Twentieth">Twentieth</a> day of June, 1995, by and between S. Barczi Builders, <a href="Inc., Scott A. Barczi, and Bank One Chicago, N.A. a/t/u/t # 10687">Inc., Scott A. Barczi, and Bank One Chicago, N.A. a/t/u/t # 10687</a> ("Borrower") and LASALLE BANK WESTMONT, ("Mortgagee").

### WITNESSETH:

WHEREAS, Borrower made, executed and delivered that certain Note dated May 15, 1995, in the principal amount of One Hundred Fifty Thousard and 00/100 Dollars (\$150,000.00) which Note is secured by a Mortgage and Assignment of Rents both dated May 15, 1995, and

WHEREAS, the principal amount of \$150,000.00 remains unpaid on 2 the Note as of the date hereof; and

WHEREAS, Borrower has requested Mortgagee to extend the maturity date of the loan ("Loan") evidenced by the Note; and

WHEREAS, Borrower has requested and Mortgagee has agreed to modify the Mortgage and Note to extend the maturity date of the Note on the terms and conditions set forth herein; and

WHEREAS, Borrower recognizes and affirms that the lien of the aforesaid Mortgage held by Mortgagee is a valid and existing lien on the real property located in <u>lock</u> County, State of Illinois, legally described in Schedule "A" attached hereto and incorporated by reference herein ("Premises").

NOW, THEREFORE, in consideration of the premises and of the mutual covenants and promises contained herein, the parties hereto agree as follows:

- 1. The foregoing recitals are incorporated by this reference as if fully set forth herein.
- 2. Borrower hereby covenants, promises and agrees to perform each and all of the covenants, agreements and obligations contained in the Mortgage and Note to be performed by Borrower therein at such time and in such manner in all respects as provided therein and to be bound by all the terms and provisions of said Mortgage and Note as modified hereby.
- 3. The Mortgage and Note shall be modified to provide as follows:

3100

43 g 7

Proberty of Coof County Clark's Office

1997年の日本の

DEFT-01 RECORDING 140012 TRAN 5032 07/06/95 13:35:00 11143 § JFN - x-95-437448 COOK COUNTY RECORDER

- (b) The applicable yearly rate of interest shall be <u>Prime + .25% floating daily</u>;
- (c) The Maturity Date (as such term is defined in the Note) shall be <u>December 1</u>, 1995; and
- (d) The monthly interest payment amount shall be due and payable on the <u>lst</u> day of each month commencing <u>August 1</u>, 1995, with a final payment of all principal plus accrued interest due on the Maturity Date.
- 4. Borrower agrees that all references in the Note to the "Mortgage" or 'Sacurity Instrument" shall be deemed to be references to the Mortgage as modified hereby, and Borrower further agrees, recognizes and affirms that the Mortgage is hereby supplemented and modified to secure the Note as modified hereby.
- 5. Borrower agrees that all references in the Mortgage to the "Note" shall be deemed to be references to the Note as modified hereby.
- 6. Except as herein modified, the terms and covenants of the Mortgage and Note shall remain in 1911 force and effect.
- 7. Borrower represents and warrants to Mortgagee that there are no mortgages or subsequent liens presently outstanding against the Premises other than the aforementioned Mortgage.
- 8. The Premises shall remain in all respects subject to the lien, charge and encumbrance of the Mortgage and nothing done pursuant hereto shall affect or hinder the conveyance affected by the Mortgage except as expressly provided hereir, provided, further, that the parties hereto expressly agree that the lien of the Mortgage is a valid and existing lien on the Premises, and execute this Agreement on the express condition that the execution of this Modification to Mortgage and Note will not impair the lien of said Mortgage, and that upon a breach of said condition, that this Agreement will not take effect and shall be void.
- 9. The original signed copy of this Modification to Mortgage and Note shall be duly recorded in the Office of the Recorder of Deeds, <u>Cook</u> County, Illinois. This Supplement and Modification to Mortgage and Note, together with the original Mortgage and Note, shall constitute the terms and conditions of the Mortgage and the Note and shall be binding upon Borrower and its successors and assigns.
- 10. This Modification and the terms contained herein shall become effective on <u>June 20</u>, 19<u>95</u>.

11. Borrower hereby agrees to pay Mortgagee a fee for procurement of a title report showing any and all recorded liens against the Premises.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed as of the day and year first written above.

BORROWER(S): Bank One, Chicago, N.A. a/t/u/t #10687

Bank One as Trustee RIDER ATTACHED HERETO IS HEREOE EXPRESSLY, MADE A PART HEREOE

Clart's Office

arti Builders, Inc.

Barczi

Barczi

LASALLE BANK WESTMON

By: Michael A. Sykes Its: Vice President

THIS DOCUMENT PREPARED BY AND SHOULD BE RETURNED TO:

LaSalle Bank Westmont 139 North Cass Avenue Westmont, Illinois 60559

Attn: Michael A. Sykes, Vice President

STATE OF ILLINOIS)
) SS.
COUNTY OF DU PAGE)

I, the undersigned, a Notary Public and for said County, in the State aforesaid, do hereby certify that Michael A. Sykes personally known to me to be the same persons who subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument for the uses and purposes set forth therein.

GIVEN under my hand and notarial seal this

OFFICIAL SEAL\*
DEBORAH L PIHA
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5-19-98

Notary Public

My Commissions Expires:

STATE OF ILLINOIS)

SS.

COUNTY OF DU PAGE)

I, the undersigned, a Notary Public and for said County, in the State aforesaid, do hereby certify that Scott A. Barczi personally known to me to be the same persons who subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument for the uses and purposes set forth therein.

GIVEN under my hand and notarial seal this

19<u>94</u>.

Notary Public

My Commissions Expires:

OFFICIAL SEAL\*
DEBORAH L PHIA
NOTARY PUBLIC, CHAIR OF ILLINOIS
MY COMMISS, AR EAPHLES 5-19-98

#### SCHEDULE A

Legal Description:

rthwese third p.
.I.N.:
27-29-106-905-2000

Common Address:
Lot 1 Laurel Hills Lot 1 in Laurel Hill Phase II, being a subdivision of part of the northwest 1/4 of section 29, township 36 north, range 12 cast of the third principal meridian, in Cook County, IL.

It is expressly understood and agreed by the parties hereto, anything herein to the contrary not withstanding, that all of the representations, covenants, undertakings, warranties, indemnities, and agreements herein made on the part of the Trustee while in form purporting to be on the part of said Trustee are nevertheless made and intended not as personal representations, covenants, undertakings, warranties and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are intended for the purpose of binding only the trust property, described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the power conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against BANK ONE, CHICAGO, NA under said Trust Agreement, on account of this instrument or on account of any representations, covenants, undertakings, warranties, indemnities or agreements of said Trustee in this instrument, either expressed or implied, all such personal liability, if any, being expressly waived and released by the parties to this instrument and by all parties claiming by, through, or under them.

Bank One, Chicago, NA

not personally, but as Trustee under Trust 10687

Attest:

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the persons whose names are subscribed to this document are personally known to me to be duly authorized officers of Bank One, Chicago, NA and that they appeared before me this day in person and severally acknowledged that they signed and delivered this document in writing as duly authorized officers of said Corporation and caused the Corporate Seal to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth.

Given under my hand and official seal this 20TH day of JUNE

TOPPICIAL SEAL! Tracy Gray Notary Public, State of Illinois Cook County

My Commission Expires 1/24/08

My Commission expires