95441093

SUDDRDENATION AGREEMENT

JUN 1 2 1995

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KNOW ALL MEN BY THESE PERSENT: THAT WHEREAS, on the 19th day of May, 1995, Jerry Moy & Sharon Moy, his wife ("PORROWER"), executed a mortgage to BANK OF LINCOLNWOOD ("LENDER") to secure payment of Fifteen Thousand & 00/100 (\$15,000.00), which mortgage was recorded in Office of the Recorder of Deeds of Cook County, Illinois April 20, 1992 Document Number 92257623 ("ORIGINAL MORREAGE") and conveyed the real estate known as:

Lots 1 and 5 in Allens Weber's Kenilworth Avenue Subdivision of the East 10 acres of the Northwest 1/4 of the Northeast 1/4 of Section 34, Township 41 North, Range 13, East of the Third Principal Meridian. in Cook County, Illinois.

Commonly known as: 4211 W. Touhy Avenue, Lincolnwood, U. Tax 1.D.#: 10-34-201-004 and 005

And WHEREAS, on May 19, 1995 HORROWER granted to MED AMERICA MEDIRAL, SAVINGS BANK payment of Sixty Thousand and 00/100 this Mortgage was recorded in the Office of the Recorder of Deeds of Cook County, Illinois on as Decument Number (the "SUBSEQUENT MORTGAGE").

WHEREAS, LENDER has been requested to and has agreed to subordinate the lien of the ORIGINAL MORTGAGE to the lien of the SUBSEQUENT MORTGAGE.

NOW THEREFORE, for good and valuable consideration, LENDER hereby agrees that the lien of the ORIGINAL MORTGAGE is subordinate and junior to the lien of the SUBSEQUENT MORTGAGE and that the lien of the SUBSEQUENT MORTGAGE shall also have a prior right over the lien of the ORIGINAL MORTGAGE to all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, all proceeds from insurance or improvements to the Property, and all proceeds occurring as a result of foreclosure against the property, including a deed given in lieu of foreclosure.

IN WITNESS WHEROF, the said officers of LENDER have hereunto set their hand this 19th day of May, 1995. DEPT-01 RECORDING

DEPT-01 RECORDING \$23.00 T#0012 TRAN 5062 07/07/95 14:11:00

\$2923 + JM *-95-441093

BANK OF LENCOLNWOOD

COOK COUNTY RECORDER

DEPT-10 PENALTY

\$20.00

ATTEST:

ntricia K. Pelz, Cushion & Vice

President

BOX 333-CTI

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UNOFFICIAL COPY

Property of Coot County Clert's Office

STATE OF LLLTNOLS)

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I, the undersigned, a Notary Public in and for said County, in the State aloresaid do hereby certify that Jerry Moy and Sharon Moy, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to be that they subscribed the foregoing instrument as their own free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and Notarial Seal this 19th day of May, 1995.

OFFICIAL SEAL
STATE OF ILLINOIS)
Ses
COUNTY OF COOK

Notary Public

OFFICIAL SEAL
BYRON P. LEVAN
NOTARY PUBLIC, STATE OF ILLINOIS
OF COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Byron P. Levan, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that sno subscribed the foregoing instrument as her own free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and Notarial Seal this 14th day of February, 1993

Sojeve Public

This instrument does not affect to whom NOTARY PUBLIC. STATE OF ILLINOIS Information Form is required to be recorded with

UNOFFICIAL COPY

Property of Cook County Clerk's Office