

Jon S. Maul, Assistant Vice President
OXFORD BANK AND TRUST
1100 WEST LAKE STREET
ADDISON, IL 60101

MODIFICATION AGREEMENT - PROMISSORY NOTE AND MORTGAGE

In consideration of the payment to OXFORD BANK AND TRUST, formerly known as Addison State Bank, the owner and holder of the indebtedness described below, of a modification fee of \$10.00 receipt of which is hereby acknowledged, it is mutually agreed that the terms of repayment of said indebtedness be and they are hereby modified as herein provided:

The existing indebtedness is represented by a Revolving Line of Credit Note dated May 25, 1993, in the original principal amount of \$335,000.00 plus interest at the rate of Oxford Bank & Trust Base rate plus 1.000, floating per annum payable in 11 monthly installments of interest only with a final installment due and payable June 2, 1994. The Note is secured by a Mortgage dated May 25, 1993 and recorded in the office of the Recorder of Cook County on June 10, 1993 as Document No. 93440787. The existing indebtedness was modified with a Modification Agreement dated July 18, 1994 in the principal amount of \$335,000.00 plus interest at the rate of Oxford Bank & Trust Base rate plus 1% floating per annum and payable in 11 monthly installments on interest only with a final installment due and payable June 1, 1995. This Modification Agreement was recorded in the office of the Recorder of Cook County on July 22, 1994 as Document No. 94645634. The present unpaid balance is \$334,933.46.

27th
24th
51th

LOT E OF HOWARD E. SOMMERS SUBDIVISION OF LOT 1 OF OWNER'S CONSOLIDATION OF LOTS 8 TO 12, BOTH INCLUSIVE IN BLOCK 2 IN DALE'S 2ND ADDITION AND LOTS 5 AND 8 AND THE SOUTH 1/2 OF LOT 4 IN BLOCK 1 IN DALE'S 3RD ADDITION IN THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly Known As: 785 Mt. Pleasant, Winnetka, IL 60093

P.I.N.: 05-20-402-019

The Revolving Line of Credit Note is hereby amended to provide that the unpaid balance of \$335,000.00 shall bear interest at the rate of Oxford Bank & Trust Base rate plus 1.000%, floating per annum and shall be paid in installments as follows: interest only monthly beginning on the 16th day of July, 1995 and interest only monthly on the 16th day of each succeeding month thereafter for 10 successive

RECORDED
INDEXED
JUL 22 1994
CLERK OF COOK COUNTY

95450159

95450159

BOX 333-CTI

