

95464307

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ITASCA BANK & TRUST CO.  
308 W. IRVING PARK RD.  
ITASCA, IL 60143  
708-773-0350 (Lender)



DEPT-01 RECORDING 125.50  
T#0008 TRAN 8707 07/18/95 10:23:00  
17753 + JB #--95--464307  
COOK COUNTY RECORDER

MODIFICATION AND  
EXTENSION OF MORTGAGE

<b>GRANTOR</b>		<b>BORROWER</b>	
R ALAN RANDAU SHARON A RANDAU		RAND SALES INC.	
<b>ADDRESS</b>		<b>ADDRESS</b>	
1219 GULF KEYS RD., ELGIN, IL 60120		1219 GULF KEYS RD ELGIN, IL 60120	
<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>	<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>
		7087424273	363837333

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 12TH day of JUNE, 1995 is executed by and between the parties indicated below and Lender.

A. On MAY 3, 1994, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of SEVENTY-FIVE THOUSAND AND NO/100 Dollars (\$ 75,000.00 ), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book \_\_\_\_\_ at Page \_\_\_\_\_ Filing date JUNE 23, 1994 as Document No. 94551943 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated JUNE 12, 1995 executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JUNE 3, 1996, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JUNE 12, 1995, the unpaid principal balance due under the Note was \$ 100,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

Notwithstanding, the provisions of Paragraph #1, the Lender agrees not to secure this loan with any property requiring the Lender to provide a Notice of Right to Cancel unless that notice has been given

Initials: RMC

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\$ 25.50  
8/16

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## SCHEDULE A

LOT 22 IN SARASOTA TRAILS UNIT 1, PLANNED UNIT DEVELOPMENT BEING LOCATED IN PART OF THE SE 1/4 OF THE SE 1/4 OF SECTION 21, AND PART OF THE NE 1/4 OF THE NE 1/4 OF SECTION 28, ALL IN TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO A PLAT THEREOF RECORDED AS DOCUMENT 85113985, IN COOK COUNTY, ILLINOIS

Address of Real Property: 1219 GULF KEYS RD.  
ELGIN, IL 60120

Permanent Index No.(s): 06-28-201-007

## SCHEDULE B

GRANTOR: R ALAN RANDAU

GRANTOR: SHARON A RANDAU

R ALAN RANDAU

SHARON A RANDAU

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

*RAR*

06-28-201-007

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BORROWER: RAND SALES, INC.

BORROWER:

R ALAN RANDAU  
SECRETARY

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

QUARANTOR:

QUARANTOR:

R ALAN RANDAU

SHARON RANDAU

QUARANTOR:

QUARANTOR:

LENDER: ITASCA BANK & TRUST CO.

GARY J. HOGER  
ASSISTANT VICE PRESIDENT

State of ILLINOIS )

State of ILLINOIS )

County of KANE ) SS.

County of KANE ) SS.

I, KATHLEEN A. MOORE a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that R. ALAN RANDAU & SHARON RANDAU

person<sup>S</sup> personally known to me to be the same whose name<sup>S</sup> ARE

subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that ~~HE~~ THEY signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me by GARY J. HOGER

as ASSISTANT VICE PRESIDENT

on behalf of the ITASCA BANK & TRUST CO.

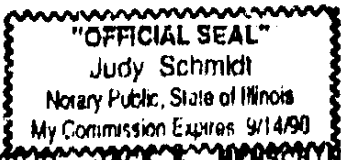
Given under my hand and official seal, this 20TH day of JUNE, 1995

Given under my hand and official seal, this 20TH day of JUNE, 1995

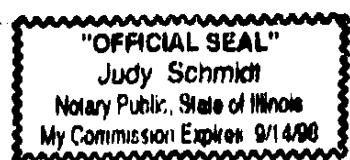
Judy Schmidt  
Notary Public

Judy Schmidt  
Notary Public

Commission expires:



Commission expires:



Prepared by and return to: JACK E. HENSCHING

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2013-01-15