TRUST DEED

UNOFFICIAL COPY

95469360

CTTC Trust Docd 9 individual Morganor Secures One Instalment Note Interest in Addition to Payment **USE WITH CTTC NOTE 9** Form 134 R.1/95

785751

This trust deed consists of four pages (2 sheets 2 sides). The covenants, conditions and provisions appearing on subsequent pages are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

THIS INDENTURE, made

June 22

1995 between Sylvio D'Agustino

and Mary Ann D'Agostino, his wife

herein referred to as "No language" and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein reserved to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortagura are justly indebted to the legal holders of the installment Note hereinafter described, said legal holder or holders being herein referred to as Holders Of The Notes, in the Total Principal Sum of One Hundred Ninety-five Thousand and 00/100-----

evidence by one certain installment No.e of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER and delivered, in and by which said Note the Mortgagors

promise to pay the said property sum in install prints as follows: 1,462.50 Dollars or more on the lateday of August 1995 ** and 1,462.50 Dollars or more on the 1 stay of each month thereafter, to and including the 1 st

anuary i9 96, with a final payment of the balance due on the 15 day of January day of

on the principal balance from time to time unpaid at the

rate of

19 96, with interest from July 1, 1995 9 per cent per annum; provided that each installment inless poid when due shall result in liquidated damages of:

\$58.5@ER LATE PAYMENT, or ***

PERCENT OF THE PRINCIPAL PAYMENT OF

--NO LIQUIDATED DAMAGES FOR LATE PAYMENT.

and all of said principal and interest being made payable at such banking house or trust company in Harrington . Illinois. as holders of the notes may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of John Peter Curielli, 557 N. Hough St., Burrington, 1. in said city, NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with in said city, the terms, provisions and limitations of this trust deed, and the performance of the coverants and agreements herein contained, by the Mortgagors so be performed, and also in the consideration of the sum of One Dolle, in hand paid, the receipt whereof is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the, LOUNTY OF DÉPT-01 RECORDING AND STATE OF ILLINOIS, to wit: SEE EXHIBIT A attached hereto

\$29.00

*unless sooner paid in full

T#0001 786N 8931 07/19/95 12:27:08 \$8390 LOG *~95~46936D

COOK COUNTY RECORDER

At being interest only

*** there shall be no penalty for prepayment, if principal is prepaid in full or part, monthly only payments will be adjusted accordingly.

95469360

ATTORNEYS' TITLE GUARANTY FUND, INC.

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TOGETHER with all improvements by chen't casements fixtures up appurtenances decto velonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not accordarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador bods, awnings, stoves, and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of

Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgigger, its successors and assigns.

WITNESS the hand and seal of Mortgage	ors the day and year first at	oove written	CMO_{i}		
	[SEAL]	sylve	1. Myon	luit.	_[SEAL]
6		Sylvio D'Ago	stino ()		
70_	[SEAL]	Maryon	n Lago	teno v	_[SEAL]
		Mary Ann D'A	gostino		
STATE OF ILLINOIS					
County of Cook SS	Ox	,			
I. ANYTONY PO FERTIFY THAT	2 No T. Ly IVIO Kuml.	pary Public in and fo	r the residing in	said County, in 7 ನ.೮	the state
who personally known to me to be the sar this day in person and acknowledged that voluntary act, for the uses and purposes the Given under my hand and Notarial Seal th	When signed, seal of herein set forth.	and delivered the said l	regoing instrume Instrument as 🗡	nt, appeared befo General v	ore me free and
andry & Far	~~ <u></u>	17/L	OF ANTH	OCIAL SEAL	-
Notary Public		Notarial Sca	DIVINAT PHIS	ONY B FERRARO LIC STATE OF ILLI ION EXP JULY 7.1	INOIS
		' (

THE COVENANTS, CONDITIONS AND PROVISIONS PREVIOUSLY REFERRED TO A KE:

1. Mortgagors shall (a) promptly repair, restore and rebuild any buildings or improvements now or bereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without wrate, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebuters, which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note, (d) complete within a reasonable time any building or buildings now in at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the notes duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided

by statute, any tax or assessment which Mortgagors desire to contest.

785751 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm (and flood damage, where the lender is required by law to have its loan so insured) under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the notes, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the notes, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the notes, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case of default therein, Trustee or the holders of the notes, or of any of them, may, but need not, make any payment or perform any act beseinbefore required of Mongagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other

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prior-lies or title or claim thereof, or idden from any tax are or original affecting faid persons or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses said or interred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the notes, or of any of them, to protect the mortgaged premises and the lies hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturely rate set forth therein. Inaction of Trustee or holders of the notes shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.

- 5. The Trustee or the holders of the notes hereby accured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without injury into the accuracy of such bill, statement or estimate or into the validity of any sax, assessment, sale, forfeiture, tax lies or title or claim thereof.
- 6. Morgagors shall pay each item of indebtedness hersin mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the principal notes, or any of them, and without notice to Mortgagors, all unpaid indebiedness secured by this Trust Deed shall, notwithstanding anything in the principal notes or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any of the principal notes, or (b) when default shall occur and continue for three days in the payment of any interest or in the performance of any other agreement of the Mongagors herein contained. 7. When the indebted a hereby secured shall become due whether by acceleration or otherwise, holders of the notes, or any of them, or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses, which may be paid or incurred by or on behalf of Trustee or holders of the notes, or any of hem, for anomeys' fires, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stemographers' charges, publication losts and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, the searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to tile as Trustee or holders of the notes, or any of them, may deem to be reasonably necessary either to presecute such suit (ir to evidence to bidder, at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures are expenses of the nature in this paragraph mentioned shall become so much additional indebteciness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the highest past maturity rate set forth in the notes securing this trust deed, if any, discusse the highest pre maturity rate set forth therein, when paid or incurred by Trustee or holders of the notes in connection with (a) my pre-ceeding including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or different, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure new of after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute occurred indebtedness additional to that evidenced by the principal notes with interest thereon as herein provided; third, all principal and interest remaining unpaid on the principal notes; fourth, any overplus to Mongagors, their heirs, legal representatives or assigns, as their rights may appear.
- 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without regard to the solvency or insolvency of the Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the pendenty of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, or sol, management, and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of sale and deficiency.
- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the notes hereby secured.
- 11. Trustee or the holders of the notes, or of any of them, shall have the right to inspect the premises at all reasonable times and access thereto shall be permisted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the Premises, or to inquire into the visitary of the signatures or the identity capacity, or authority of the signaturies on the note or the trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and n may require indemnifies suitifactory to it before exercising any power herein given.
- 13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of

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any person who shall either before of the mattery thereof (produced by exhibit to Friede the principal notes, representing that all indebections beachy secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine notes herein described any notes which bear an identification number purporting to be placed thereon by a prior trustee hereunder or which conform in substance with the description herein contained of the principal notes and which purport to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never placed its identification number on the principal notes described herein, it may accept as the genuine principal notes herein described any notes which may be presented and which conform in substance with the description herein contained of the principal notes and which purport to be executed by the persons herein designated as

14. Trustee may resign by instrument in writing filed in the office of the Recorder of Registrar of Titles in which this instrument shall have been recorded or filed. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein

given Trustee.

15. This Trust Deed and all provisions hereof, shall extend to the be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal notes or this Trust Deed.

16. Before releasing this must deed. Trusties or successor shall receive for its services a fee as desermined by its rate achedule in effect when the release deed is project. Trustee of successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed.

The provincials of the "Trust and Trustees Act" of the State of Illinois shall be applicable to this trust Deed.

EMPORTANTI FOR THE PROTECTION OF BOTH	Identification No. 785751
THE BORROWER AND LENDER THE INSTALMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE	CHICAGO TITLE AND TRUST COMPANY, T BY JULY TOURS Assistant Vice President, Assistant Secretary.
AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.	Assessmit vice President, Assessmit Societaly.

CTTC Trust Deed 9. Individual Mortgagor Secures One Instalment Note Interest in Addition to Payment Use with CTTC Note 9 750/1/0 Form 134 R.1/95

1 Recorders Box 333

[] Mail To:

FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE & DESCRIBED PROPERTY HERE

TRUST COMPANY, TRUSTEE

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EXHIBIT A

Legal Description:

PARCEL I:

LOT 121 IN PARK BARRINGTON UNIT 1, BEING A SUBDIVISION OF PART OF LOT 9 IN SOUTHGATE UNIT NO. 1 RECORDED FEBRUARY 17, 1972 AS DOCUMENT 21,811,304, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED MAY 13, 1988 AS DOCUMENT NUMBER 88-206,341 RESPECTIVELY.

PARCEL III.

EASEMENT FOR INGRESS AND EGRESS OVER OUTLOT "A" CONTAINED IN PLAT OF SUBDIVISION OF PARK BARRINGTON UNIT 1 AND IN DECLARATION OF COVENANTS AND RESTRICTIONS RECORDED MAY 13, 1988 AS DOCUMENTS 88-206,339 and 88-206,341 RESPECTIVELY.

PERMANENT INDEX NUMBER (1)1-12-210-014-0000

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