

SUBORDINATION AGREEMENT

REI#76829

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 13th day of July, 1995 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

REI TITLE GUARANTY ORDER # 76829  
2 of 2.

WITNESSETH

WHEREAS the Bank is the owner of a mortgage dated March 30, 1995 and recorded April 10, 1995 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 95235785 made by Terry W. Podgorski and Vanessa M. Podgorski, As joint tenants ("Borrowers"), to secure an indebtedness of \$ 150,000.00 ("Mortgage"); and

WHEREAS Borrowers are the owners of that certain parcel of real estate commonly known as ~~1461 Woodlawn Ave.~~ <sup>1430 PLEASANT LANE</sup>, Glenview IL 60025-2249 and more specifically described as follows:

SEE ATTACHED RIDER . DEPT-01 RECORDING \$25.00  
. T#9999 TRAN 8647 07/21/95 09:36:00  
. #6772 AH \*-95-475651  
COOK COUNTY RECORDER

PIN#04-26-203-014 ; and 1430 PLEASANT LANE, GLENVIEW, IL 60025

WHEREAS, ~~Home Mortgage Loans~~ <sup>Midwest Mortgage Services, Inc.</sup>, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 600,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 7-14-95 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Six Hundred Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and recorded as document no. 95475650 and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan#111-02-01983200

BOOK 160

*25.00 Jan*

95475651

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By

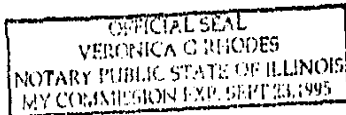
*Matthew J. Harmon* 1080

Matthew J. Harmon, Community Banking Officer

STATE OF ILLINOIS )  
                              ) SS  
COUNTY OF COOK )

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Community Banking Officer, of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 13 day of July 1995



Notary Public *Veronica G. Rhodes*  
Commission Expires: 9-23-95

THIS INSTRUMENT PREPARED BY:  
Law Department  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0120  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO  
Equity Credit Center  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0482  
Chicago, Illinois 60670

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## LEGAL DESCRIPTION

THAT PART OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING ON THE EAST LINE OF SAID QUARTER SECTION 430.97 FEET NORTH OF THE SOUTHEAST CORNER OF SAID NORTHEAST 1/4 THENCE WEST 960.45 TO THE PLACE OF BEGINNING, THENCE WEST 134 FEET, THENCE NORTH 325 FEET, THENCE EAST 134 FEET THENCE SOUTH 325 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

TERRY AND VANESSA PODGORSKI

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