DEPT-01 RECORDING \$25.5 T0000B TRAN 9376 07/24/95 10:11:00

●1227 ● JB W-95-479824 CODK COUNTY RECORDER

MODIFICATION AND EXTENSION AGREEMENT

THIS MODIFICATION AND EXTENSION AGREEMENT made thin 2 trd day of August, 1995, among BANK OF LINCOLNWOOD, an Illinois banking ammodiation ("Bank"), the owner and holder of the Note and Mortgage, hereinafter described, and Howard Alt and Jane Fulton Alt, his wife, (bereinafter referred to as "Debtor").

WHEREAS, the Debtor has executed, as maker, that certain Revolving Credit Note dated August 23, 1990, payable to the Hank in the principal amount of \$100,000.00 ("Note"), secured by a revolving Credit Mortgage dated August 23, 1990 and registered with the Recorder of Deeds of Cook County on June 17, 1991 as Document No. 91291.035, ("Mortgage"); and,

WHEREAS, there remains a principal balance due on the tonn evidenced by the Note in the amount of \$100,000.00; and,

WHEREAS, the parties hereby agree to modify and extend the terms of payment of the Note and Mortgage covering the real estate located in Cook County, Thinois, legally described as follows:

Lot 11 in Block 85 in Northwestern University Subdivision of part of Sections 7 and 18 Township 41 North, Range 14 East of the Third Principal Meridian, according to the Plat thereof recorded February 13, 1875 as document number 13935 in book 8 of Plats page 56, in Cook County Illinois.

Commonly known as: 2203 Orrington Ave., Evanston IL Tax I.D#: 11-07-207-004

NOW THEREFORE, in consideration of the mutual covariants and agreements of the parties hereto, and other good and valuable consideration, the parties have agreed as follows:

- 1. The principal amount of the Line of Credit from and after the date hereof shall be \$100,000.00.
- 2. The Maturity, as defined in the Note and Mortgage, is hereby extended to August 23, 2000.
- 3. Except as expressly herein proveded, all terms of the Note, Mortgage and all other loan documents executed in connection therewith, shall remain in full force and effect. The Note, as modified by this Modification and Extension agreement, evidences a "revolving credit" as defined in Illinois Revised Statutes Chapter 17, Paragraph 5405.

Property of Cook County Clerk's Office

Jone Fullwald Foward alt

STATE OF ILLINOIS)

COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY the Howard Alt and Jane Fulton Alt, his life, not personally known to me to be the name persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that she subscribed to the foregoing instrument as her own free and voluntary act, for the uses and purposes herein set forth.

GIVEN under my hand and Notarial Seal this 23rd day of August, 1995.

Notary Public

STATE OF ILLINOIS)

)88:

COUNTY OF COOK

OFFICIAL SEAL DEBRA PETTY

NOTARY PULLIC, STAYE OF ILLING BY MY COMMISSION SAMESTON SAME

I, the undersigned, a Notary Fabric in and for the County and State aforesaid, DO HEREBY CERTIFY that James E. Berger, Executive Vice President of the BANK OF LINCOLNWOOD, and Patricia K. Pelz, Vice President and Cashier, respectively appeared before me this day in person and acknowledged that they signed and delivered said Instrument as their own free and voluntary act of said Bank for the uses and purposes therein set forth, and that said Vice President and Cashier did then and there acknowledge that she, as custodian of the corporate seal of said Bank, did affix the corporate seal as the free and voluntary act of said Bank off the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 23rd day of August, 1995.

OTARY PUBLIC

OFFICIAL SEAL
JERRY G. McGOVERN
NOTARY PUBLIC, STATE OF ILLINOIS
My commission Expires Nov. 27, 1998

95479500

Property of Cook County Clerk's Office

The lien of the Mortgage secures the payment of the Note, as modified by this Modification and Extension Agreement, and all future advances made on the loan

ovidenced by the Note, to the same extent an if such future advances were made on the date of the execution of the Mortgage without regard to whether or not there is any Advance made at the time the Mortgage or this Modification and Extension Agreement is executed and without regard to whether or not there is any indebtedness obtstanding at the time any Advance is made.

IN WITNESS WAZREOF, the undersigned has affixed her signatures to this Modification and Extension Agreement on the day and year first written.

Howard Alt

Jana Fulton Alt

James K. Berger

Executive Vice President

Attest:

Patricia K. Pelz

Vice President & Cashier

9547982

Property of Cook County Clerk's Office