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01227 JB W-95-479826
COOK COUNTY RECORDER

MODIFICATION AND EXTENSION AGREEMENT

THIS MODIFICATION AND EXTENSION AGREEMENT made this 24th day of August, 1995, among **BANK OF LINCOLNWOOD**, an Illinois banking association ("Bank"), the owner and holder of the Note and Mortgage, hereinafter described, and **Howard Alt and Jane Fulton Alt**, his wife, (hereinafter referred to as "Debtor").

WHEREAS, the Debtor has executed, as maker, that certain Revolving Credit Note dated August 23, 1990, payable to the Bank in the principal amount of \$100,000.00 ("Note"), secured by a revolving Credit Mortgage dated August 23, 1990 and registered with the Recorder of Deeds of Cook County on June 17, 1991 as Document No. 912911035, ("Mortgage"); and,

WHEREAS, there remains a principal balance due on the loan evidenced by the Note in the amount of \$100,000.00; and,

WHEREAS, the parties hereby agree to modify and extend the terms of payment of the Note and Mortgage covering the real estate located in Cook County, Illinois, legally described as follows:

Lot 11 in Block 85 in Northwestern University Subdivision of part of Sections 7 and 18 Township 41 North, Range 14 East of the Third Principal Meridian, according to the Plat thereof recorded February 13, 1875 as document number 13935 in book 8 of Plats page 56, in Cook County Illinois.

Commonly known as: 2203 Orrington Ave., Evanston, IL
Tax I.D.#: 11-07-207-004

NOW THEREFORE, in consideration of the mutual covenants and agreements of the parties hereto, and other good and valuable consideration, the parties have agreed as follows:

1. The principal amount of the line of Credit from and after the date hereof shall be \$100,000.00.

2. The Maturity, as defined in the Note and Mortgage, is hereby extended to August 23, 2000.

3. Except as expressly herein provided, all terms of the Note, Mortgage and all other loan documents executed in connection therewith, shall remain in full force and effect. The Note, as modified by this Modification and Extension agreement, evidences a "revolving credit" as defined in Illinois Revised Statutes Chapter 17, Paragraph 5405.

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The lien of the Mortgage secures the payment of the Note, as modified by this Modification and Extension Agreement, and all future advances made on the loan

evidenced by the Note, to the same extent as if such future advances were made on the date of the execution of the Mortgage without regard to whether or not there is any Advance made at the time the Mortgage or this Modification and Extension Agreement is executed and without regard to whether or not there is any indebtedness outstanding at the time any Advance is made.

IN WITNESS WHEREOF, the undersigned has affixed her signatures to this Modification and Extension Agreement on the day and year first written.

Howard Alt
Howard Alt

Jane Fulton Alt
Jane Fulton Alt

By: James E. Berger
James E. Berger
Executive Vice President

Attest: Patricia K. Pelz
Patricia K. Pelz
Vice President & Cashier

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