

# UNOFFICIAL COPY

95493234

1000  
CN 333  
DB  
75-55-039

THIS INSTRUMENT PREPARED BY  
F. GOMEZ  
HOME SAVINGS OF AMERICA  
LOAN SERVICE CENTER  
PO BOX 6005  
CITY OF INDUSTRY CALIFORNIA 9176005  
LOAN NO. 1758342 Z  
ALL NOTICES TO LENDER SHALL BE  
MAILED OR DELIVERED TO THE ABOVE  
ADDRESS

DEPT-01 RECORDING 133,100  
T00012 TRAM 1482 07/28/95 09:19:09  
\$3110.00 PM N 2% 42,523.4  
COOK COUNTY RECORDER

(Space Above This Line for Recording Data)

## MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on JULY 19 19 95  
The mortgagor is  
JOSEPH BATTAGLIA AND DINNA L. BATTAGLIA, HIS WIFE

("Borrower") This Security Instrument is given to HOME SAVINGS OF AMERICA, FSB, which is organized and existing under the laws of the United States of America and whose address is 4900 Rivergrade Road, Irwindale, California 91706-1404 ("Lender"). Borrower owes Lender the principal sum of

ONE HUNDRED EIGHT THOUSAND AND NO/100

Dollars (U.S. \$ 108,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on AUGUST 1, 2010. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 4 IN BLOCK 2 IN FAWCETT'S SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4 TOWNSHIP 38 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 4308 SOUTH EMERALD AVENUE, CHICAGO, IL. 60609

PTN: 20-04-300-035-0000

which has the address of 4308 SOUTH EMERALD AVENUE

CHICAGO, IL

Illinois 60609 ("Property Address"),  
(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

Handwritten signature and date: 7/28/95

95493234

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower and Lender covenant and agree as follows...

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note...

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied first, to any prepayment charges due under the Note...

4. Charges; Taxes. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument...

5. Escrow. Borrower shall pay to Lender all amounts due under this Security Instrument, including Lender's share of the cost of the escrow...

6. Lender's Lien. Lender shall have a lien in favor of Lender on the Property, including the right to foreclose thereon, to secure the performance of the obligations of the Borrower...

7. Assumption of Obligations. Borrower shall assume the obligations of the Property, including the payment of taxes, assessments, charges, fines and impositions...

8. Assignment. Borrower shall not assign, convey, or otherwise dispose of the Property, in whole or in part, without the prior written consent of Lender...

9. Remedies. In the event of a default by Borrower under this Security Instrument, Lender shall have the right to exercise any or all of the remedies available to it...

10. Waiver of Deficiency. Borrower shall waive the right to a deficiency judgment in the event of a foreclosure sale of the Property...

11. Governing Law. This Security Instrument shall be governed by the laws of the State of California.

12. Entire Agreement. This Security Instrument, together with the Note, constitutes the entire agreement between the parties...

13. Counterparts. This Security Instrument may be executed in counterparts, each of which shall be deemed to be an original copy...

14. Notices. All notices under this Security Instrument shall be in writing and shall be given to the parties at the addresses set forth in this instrument...

15. Severability. If any provision of this Security Instrument is held to be unenforceable, the remainder of this instrument shall remain in full force and effect...

16. Acknowledgment. Borrower acknowledges that he/she understands the contents of this Security Instrument and the obligations it imposes...

17. Signatures. This Security Instrument shall be signed by the parties at the time and place specified in this instrument.

18. Recording. Borrower shall execute and record a copy of this Security Instrument with the appropriate public officials...

19. Amendments. This Security Instrument may be amended only by a written instrument signed by both parties.

20. Successors. This Security Instrument shall bind the parties and their heirs, assigns, and legal representatives.

21. Assignment of Rights. Borrower assigns to Lender all of its rights in and to the Property under this Security Instrument.

22. Waiver of Privity. Borrower waives the right to sue Lender for any breach of contract or tort in connection with this Security Instrument.

23. Release. Upon payment in full of the obligations secured by this Security Instrument, Lender shall release the Property from its lien.

24. Binding Effect. This Security Instrument shall be binding on the parties from the date of its execution.

25. No Oral Modification. This Security Instrument cannot be modified orally.

26. No Waiver. No failure to exercise a right or remedy shall constitute a waiver of that right or remedy.

27. No Assignment of Obligations. Borrower shall not assign its obligations under this Security Instrument.

28. No Release of Lender. Lender's obligations under this Security Instrument shall not be released by the payment of any amount.

29. No Release of Borrower. Borrower's obligations under this Security Instrument shall not be released by the payment of any amount.

30. No Release of Guarantors. Guarantors shall remain obligated under this Security Instrument.

31. No Release of Successors. Successors shall be bound by this Security Instrument.

32. No Release of Assignees. Assignees shall be bound by this Security Instrument.

33. No Release of Heirs. Heirs shall be bound by this Security Instrument.

34. No Release of Assignors. Assignors shall be bound by this Security Instrument.

35. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

36. No Release of Successors. Successors shall be bound by this Security Instrument.

37. No Release of Assignees. Assignees shall be bound by this Security Instrument.

38. No Release of Heirs. Heirs shall be bound by this Security Instrument.

39. No Release of Assignors. Assignors shall be bound by this Security Instrument.

40. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

41. No Release of Successors. Successors shall be bound by this Security Instrument.

42. No Release of Assignees. Assignees shall be bound by this Security Instrument.

43. No Release of Heirs. Heirs shall be bound by this Security Instrument.

44. No Release of Assignors. Assignors shall be bound by this Security Instrument.

45. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

46. No Release of Successors. Successors shall be bound by this Security Instrument.

47. No Release of Assignees. Assignees shall be bound by this Security Instrument.

48. No Release of Heirs. Heirs shall be bound by this Security Instrument.

49. No Release of Assignors. Assignors shall be bound by this Security Instrument.

50. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

51. No Release of Successors. Successors shall be bound by this Security Instrument.

52. No Release of Assignees. Assignees shall be bound by this Security Instrument.

53. No Release of Heirs. Heirs shall be bound by this Security Instrument.

54. No Release of Assignors. Assignors shall be bound by this Security Instrument.

55. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

56. No Release of Successors. Successors shall be bound by this Security Instrument.

57. No Release of Assignees. Assignees shall be bound by this Security Instrument.

58. No Release of Heirs. Heirs shall be bound by this Security Instrument.

59. No Release of Assignors. Assignors shall be bound by this Security Instrument.

60. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

61. No Release of Successors. Successors shall be bound by this Security Instrument.

62. No Release of Assignees. Assignees shall be bound by this Security Instrument.

63. No Release of Heirs. Heirs shall be bound by this Security Instrument.

64. No Release of Assignors. Assignors shall be bound by this Security Instrument.

65. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

66. No Release of Successors. Successors shall be bound by this Security Instrument.

67. No Release of Assignees. Assignees shall be bound by this Security Instrument.

68. No Release of Heirs. Heirs shall be bound by this Security Instrument.

69. No Release of Assignors. Assignors shall be bound by this Security Instrument.

70. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

71. No Release of Successors. Successors shall be bound by this Security Instrument.

72. No Release of Assignees. Assignees shall be bound by this Security Instrument.

73. No Release of Heirs. Heirs shall be bound by this Security Instrument.

74. No Release of Assignors. Assignors shall be bound by this Security Instrument.

75. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

76. No Release of Successors. Successors shall be bound by this Security Instrument.

77. No Release of Assignees. Assignees shall be bound by this Security Instrument.

78. No Release of Heirs. Heirs shall be bound by this Security Instrument.

79. No Release of Assignors. Assignors shall be bound by this Security Instrument.

80. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

81. No Release of Successors. Successors shall be bound by this Security Instrument.

82. No Release of Assignees. Assignees shall be bound by this Security Instrument.

83. No Release of Heirs. Heirs shall be bound by this Security Instrument.

84. No Release of Assignors. Assignors shall be bound by this Security Instrument.

85. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

86. No Release of Successors. Successors shall be bound by this Security Instrument.

87. No Release of Assignees. Assignees shall be bound by this Security Instrument.

88. No Release of Heirs. Heirs shall be bound by this Security Instrument.

89. No Release of Assignors. Assignors shall be bound by this Security Instrument.

90. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

91. No Release of Successors. Successors shall be bound by this Security Instrument.

92. No Release of Assignees. Assignees shall be bound by this Security Instrument.

93. No Release of Heirs. Heirs shall be bound by this Security Instrument.

94. No Release of Assignors. Assignors shall be bound by this Security Instrument.

95. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

96. No Release of Successors. Successors shall be bound by this Security Instrument.

97. No Release of Assignees. Assignees shall be bound by this Security Instrument.

98. No Release of Heirs. Heirs shall be bound by this Security Instrument.

99. No Release of Assignors. Assignors shall be bound by this Security Instrument.

100. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

101. No Release of Successors. Successors shall be bound by this Security Instrument.

102. No Release of Assignees. Assignees shall be bound by this Security Instrument.

103. No Release of Heirs. Heirs shall be bound by this Security Instrument.

104. No Release of Assignors. Assignors shall be bound by this Security Instrument.

105. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

106. No Release of Successors. Successors shall be bound by this Security Instrument.

107. No Release of Assignees. Assignees shall be bound by this Security Instrument.

108. No Release of Heirs. Heirs shall be bound by this Security Instrument.

109. No Release of Assignors. Assignors shall be bound by this Security Instrument.

110. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

111. No Release of Successors. Successors shall be bound by this Security Instrument.

112. No Release of Assignees. Assignees shall be bound by this Security Instrument.

113. No Release of Heirs. Heirs shall be bound by this Security Instrument.

114. No Release of Assignors. Assignors shall be bound by this Security Instrument.

115. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

116. No Release of Successors. Successors shall be bound by this Security Instrument.

117. No Release of Assignees. Assignees shall be bound by this Security Instrument.

118. No Release of Heirs. Heirs shall be bound by this Security Instrument.

119. No Release of Assignors. Assignors shall be bound by this Security Instrument.

120. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

121. No Release of Successors. Successors shall be bound by this Security Instrument.

122. No Release of Assignees. Assignees shall be bound by this Security Instrument.

123. No Release of Heirs. Heirs shall be bound by this Security Instrument.

124. No Release of Assignors. Assignors shall be bound by this Security Instrument.

125. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

126. No Release of Successors. Successors shall be bound by this Security Instrument.

127. No Release of Assignees. Assignees shall be bound by this Security Instrument.

128. No Release of Heirs. Heirs shall be bound by this Security Instrument.

129. No Release of Assignors. Assignors shall be bound by this Security Instrument.

130. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

131. No Release of Successors. Successors shall be bound by this Security Instrument.

132. No Release of Assignees. Assignees shall be bound by this Security Instrument.

133. No Release of Heirs. Heirs shall be bound by this Security Instrument.

134. No Release of Assignors. Assignors shall be bound by this Security Instrument.

135. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

136. No Release of Successors. Successors shall be bound by this Security Instrument.

137. No Release of Assignees. Assignees shall be bound by this Security Instrument.

138. No Release of Heirs. Heirs shall be bound by this Security Instrument.

139. No Release of Assignors. Assignors shall be bound by this Security Instrument.

140. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

141. No Release of Successors. Successors shall be bound by this Security Instrument.

142. No Release of Assignees. Assignees shall be bound by this Security Instrument.

143. No Release of Heirs. Heirs shall be bound by this Security Instrument.

144. No Release of Assignors. Assignors shall be bound by this Security Instrument.

145. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

146. No Release of Successors. Successors shall be bound by this Security Instrument.

147. No Release of Assignees. Assignees shall be bound by this Security Instrument.

148. No Release of Heirs. Heirs shall be bound by this Security Instrument.

149. No Release of Assignors. Assignors shall be bound by this Security Instrument.

150. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

151. No Release of Successors. Successors shall be bound by this Security Instrument.

152. No Release of Assignees. Assignees shall be bound by this Security Instrument.

153. No Release of Heirs. Heirs shall be bound by this Security Instrument.

154. No Release of Assignors. Assignors shall be bound by this Security Instrument.

155. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

156. No Release of Successors. Successors shall be bound by this Security Instrument.

157. No Release of Assignees. Assignees shall be bound by this Security Instrument.

158. No Release of Heirs. Heirs shall be bound by this Security Instrument.

159. No Release of Assignors. Assignors shall be bound by this Security Instrument.

160. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

161. No Release of Successors. Successors shall be bound by this Security Instrument.

162. No Release of Assignees. Assignees shall be bound by this Security Instrument.

163. No Release of Heirs. Heirs shall be bound by this Security Instrument.

164. No Release of Assignors. Assignors shall be bound by this Security Instrument.

165. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

166. No Release of Successors. Successors shall be bound by this Security Instrument.

167. No Release of Assignees. Assignees shall be bound by this Security Instrument.

168. No Release of Heirs. Heirs shall be bound by this Security Instrument.

169. No Release of Assignors. Assignors shall be bound by this Security Instrument.

170. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

171. No Release of Successors. Successors shall be bound by this Security Instrument.

172. No Release of Assignees. Assignees shall be bound by this Security Instrument.

173. No Release of Heirs. Heirs shall be bound by this Security Instrument.

174. No Release of Assignors. Assignors shall be bound by this Security Instrument.

175. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

176. No Release of Successors. Successors shall be bound by this Security Instrument.

177. No Release of Assignees. Assignees shall be bound by this Security Instrument.

178. No Release of Heirs. Heirs shall be bound by this Security Instrument.

179. No Release of Assignors. Assignors shall be bound by this Security Instrument.

180. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

181. No Release of Successors. Successors shall be bound by this Security Instrument.

182. No Release of Assignees. Assignees shall be bound by this Security Instrument.

183. No Release of Heirs. Heirs shall be bound by this Security Instrument.

184. No Release of Assignors. Assignors shall be bound by this Security Instrument.

185. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

186. No Release of Successors. Successors shall be bound by this Security Instrument.

187. No Release of Assignees. Assignees shall be bound by this Security Instrument.

188. No Release of Heirs. Heirs shall be bound by this Security Instrument.

189. No Release of Assignors. Assignors shall be bound by this Security Instrument.

190. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

191. No Release of Successors. Successors shall be bound by this Security Instrument.

192. No Release of Assignees. Assignees shall be bound by this Security Instrument.

193. No Release of Heirs. Heirs shall be bound by this Security Instrument.

194. No Release of Assignors. Assignors shall be bound by this Security Instrument.

195. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

196. No Release of Successors. Successors shall be bound by this Security Instrument.

197. No Release of Assignees. Assignees shall be bound by this Security Instrument.

198. No Release of Heirs. Heirs shall be bound by this Security Instrument.

199. No Release of Assignors. Assignors shall be bound by this Security Instrument.

200. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

201. No Release of Successors. Successors shall be bound by this Security Instrument.

202. No Release of Assignees. Assignees shall be bound by this Security Instrument.

203. No Release of Heirs. Heirs shall be bound by this Security Instrument.

204. No Release of Assignors. Assignors shall be bound by this Security Instrument.

205. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

206. No Release of Successors. Successors shall be bound by this Security Instrument.

207. No Release of Assignees. Assignees shall be bound by this Security Instrument.

208. No Release of Heirs. Heirs shall be bound by this Security Instrument.

209. No Release of Assignors. Assignors shall be bound by this Security Instrument.

210. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

211. No Release of Successors. Successors shall be bound by this Security Instrument.

212. No Release of Assignees. Assignees shall be bound by this Security Instrument.

213. No Release of Heirs. Heirs shall be bound by this Security Instrument.

214. No Release of Assignors. Assignors shall be bound by this Security Instrument.

215. No Release of Guarantors. Guarantors shall be bound by this Security Instrument.

216. No Release of Successors. Successors shall be bound by this Security Instrument.

217. No Release of Assignees. Assignees shall be bound by this Security Instrument.

218. No Release of Heirs. Heirs shall be bound by this Security Instrument.

219. No Release of Assignors. Assignors shall be bound by this Security Instrument.

# UNOFFICIAL COPY

**5. Hazard or Property Insurance.** Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards, including floods or flooding, for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withheld. If Borrower fails to maintain coverage described above, Lender may, at Lender's option, obtain coverage to protect Lender's rights in the Property in accordance with paragraph 7.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30 day period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 21 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately prior to the acquisition.

**6. Occupancy, Preservation, Maintenance and Protection of the Property; Borrower's Loan Application; Leaseholds.** Borrower shall occupy, establish, and use the Property as Borrower's principal residence within sixty days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate, or commit waste on the Property. Borrower shall be in default if any forfeiture action or proceeding, whether civil or criminal, is begun that in Lender's good faith judgment could result in forfeiture of the Property or otherwise materially impair the lien created by this Security Instrument or Lender's security interest. Borrower may cure such a default and reinstate, as provided in paragraph 18, by causing the action or proceeding to be dismissed with a ruling that, in Lender's good faith determination, precludes forfeiture of the Borrower's interest in the Property or other material impairment of the lien created by this Security Instrument or Lender's security interest. Borrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to Lender (or failed to provide Lender with any material information) in connection with the loan evidenced by the Note, including, but not limited to, representations concerning Borrower's occupancy of the Property as a principal residence. If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

**7. Protection of Lender's Rights in the Property.** If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

95493234

consent

forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent. sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, Borrower's interest in the Property under the terms of this Security Instrument, (b) is not personally obligated to pay the Instrument but does not execute the Note; (a) is co-signing this Security Instrument only to mortgage, grant and convey that this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. **12. Successors and Assigns Bound; Joint and Several Liability; Co-signers.** The covenants and agreements of

a waiver of or preclude the exercise of any right or remedy. Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be otherwise mortgaged or otherwise amortization of the sums secured by this Security Instrument by reason of any default made by the original or shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest in

**11. Borrower Not Released; Forbearance by Lender Not a Waiver.** Extension of the time for payment or or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments. Lender and Borrower otherwise agree in writing. any application of proceeds to principal shall not extend or to the sums secured by this Security Instrument, whether or not then due.

is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property make an award or settle a claim for damages; Borrower fails to respond to Lender within 60 days after the date the notice

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnation offers to takes, the proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due immediately before the taking; unless Borrower and Lender otherwise agree in writing or unless applicable law otherwise provides, the fair market value of the Property immediately before the taking is less than the amount of the sums secured immediately before the taking. Any balance shall be paid to Borrower. In the event of a partial taking of the Property, in (a) the total amount of the sums secured immediately before the taking, divided by the fair market value of the Property secured by this Security Instrument immediately before the taking unless Borrower and Lender otherwise agree in writing, the sums immediately before the taking is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the taking, multiplied by the following fraction:  $\frac{\text{fair market value of the Property immediately before the taking}}{\text{total amount of the sums secured immediately before the taking}}$  multiplied by the fair market value of the Property in which the fair market value of the Property immediately before the taking is less than the amount of the sums secured immediately before the taking, with any excess paid to Borrower. In the event of a partial taking of the Property in which the

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, and shall be paid to Lender.

any condemnation or other taking of any part of the Property; or for conveyance in lieu of condemnation, are hereby assigned

**10. Condemnation.** The proceeds of any award or claim for damages, direct or consequential, in connection with give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

**9. Inspection.** Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall and Lender or applicable law.

reserve, until the requirement for mortgage insurance ends in accordance with any written agreement between Borrower and is obtained. Borrower shall pay the premiums required to maintain mortgage insurance in effect, or to provide a loss the amount and for the period that Lender requires provided by an insurer approved by Lender again becomes available insurance. Loss reserve payments may no longer be required, at the option of Lender, if mortgage insurance coverage (in lapsed or ceased to be in effect. Lender will accept, use and retain these payments as a loss reserve in lieu of mortgage a sum equal to one-twelfth of the yearly mortgage insurance premium being paid by Borrower when the insurance coverage by Lender. If substantially equivalent mortgage insurance coverage is not available, Borrower shall pay to Lender each month equivalent to the cost to Borrower of the mortgage insurance previously in effect, from an alternate mortgage insurer approved required to obtain coverage substantially equivalent to the mortgage insurance previously in effect, at a cost substantially reason, the mortgage insurance coverage required by Lender lapses or ceases to be in effect, Borrower shall pay the premiums Security Instrument, Borrower shall pay the premiums required to maintain the mortgage insurance in effect. If, for any

95493234

# UNOFFICIAL COPY

**13. Loan Charges.** If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

**14. Notices.** Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

**15. Governing Law; Severability.** This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

**16. Borrower's Copy.** Borrower shall be given one conformed copy of the Note and of this Security Instrument.

**17. Transfer of the Property or a Beneficial Interest in Borrower.** If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

**18. Borrower's Right to Reinstate.** If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 17.

**19. Sale of Note; Change of Loan Servicer.** The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordance with paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other information required by applicable law.

95493234

Property of Homestead

**20. Hazardous Substances.** Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. If Borrower learns, or is notified by any governmental or regulatory authority, that any removal or other remedial action of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law.

As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and carbon tetrachloride. As used in this paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

**21. Acceleration; Remedies.** Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate or acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 21, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

**22. Release.** Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument to Borrower. Borrower shall pay any recordation costs. Lender may charge Borrower a fee for releasing this Security Instrument, but only if the fee is paid to a third party for services rendered and the charging of the fee is permitted under applicable law.

**23. Waiver of Homestead.** Borrower waives all right of homestead exemption in the Property.

95493234

# UNOFFICIAL COPY

24. **Riders to this Security Instrument.** If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument [Check applicable box(es)]

- Adjustable Rate Rider
- Condominium Rider
- 1-4 Family Rider
- Graduated Payment Rider
- Planned Unit Development Rider
- Biweekly Payment Rider
- Balloon Rider
- Rate Improvement Rider
- Second Home Rider
- Other(s) [specify]

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Witnesses:

\_\_\_\_\_  
*Joseph Battaglia* (Seal)  
JOSEPH BATTAGLIA --Borrower

\_\_\_\_\_  
*Donna L. Battaglia* (Seal)  
DONNA L. BATTAGLIA --Borrower

\_\_\_\_\_  
(Seal)  
--Borrower

\_\_\_\_\_  
(Seal)  
--Borrower

LOAN NO. 1768342-2 [Space Below This Line For Acknowledgment]

State of Illinois *Cook* County ss. I, *Cheryl Ann Nutley* a notary public in and for said county and state, do hereby certify that JOSEPH BATTAGLIA AND DONNA L. BATTAGLIA, HIS WIFE

personally known to me to be the same person(s) whose name(s) appeared before me this day in person, and acknowledged that ARE THEY subscribed to the foregoing instrument, signed and delivered the same instrument as THEIR free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal, this *10th* day of *July*, 19 *95*

My commission expires

**"OFFICIAL SEAL"**  
**CHERYL ANN NUTLEY**  
**NOTARY PUBLIC, STATE OF ILLINOIS**  
**MY COMMISSION EXPIRES AUG. 10, 1995**

*Cheryl Ann Nutley*  
\_\_\_\_\_  
Notary Public

95493234

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE  
PROPERTY OF COOK COUNTY CLERK'S OFFICE  
UNOFFICIAL COPY