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SUBORDINATION AGREEMENT (REAL ESTATE)

95-03110 LINC

This Subordination Agreement is made this 20th day of July, 1995, by Royal American Bank (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

Mortgage dated February 10, 1995 and recorded February 23, 1995, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 95124645 made by Daniel A. Kaczmarek and Vivian J. Kaczmarek to secure an indebtedness in the amount of \$50,000.00, to Prior Party covering the real estate described in Exhibit "A" attached hereto ("Property").

All of which aforescribed documents are herein after referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with AccuBanc Mortgage Corporation ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for the value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

Mortgage dated July 20, 1995 to be recorded in the Office of the Recorder of Deeds of Cook County, Illinois, made by Daniel A. Kaczmarek and Vivian J. Kaczmarek, in favor of the Bank to secure an indebtedness in the amount of \$490,000.00, covering the real estate described in Exhibit "A" attached hereto ("Property").

This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the benefit of the Bank and its successors and assigns.

This Agreement May not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

Royal American Bank

By: Philip B. Prather

Philip B. Prather
Executive Vice President
and Cashier

ATTEST:

By: Margaret Beckwith
Its: Mortgage Banking Officer

Over 25 52
22.11

Lawyers Title Insurance Corporation

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Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
COUNTY OF Cook) SS

I, BARBARA WILLIAMS, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that PHILIP PRAYER and MARGARET BECKWITH personally known to me the same persons whose names are subscribed to in the foregoing instruments, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 19th day of July, 1995.

Barbara Williams
Notary Public

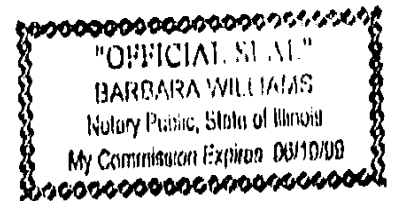
My Commission Expires:

6-10-99

Document Prepared by: Margaret Beckwith

To Be Returned to:

Royal American Bank
1604 Colonial Pkwy
Inverness IL 60067



DEPT-01 RECORDING \$25.50
T#0001 TRAN 9057 07/28/95 13:57:00
#0582 SJ *-95-494144
COOK COUNTY RECORDER
DEPT-10 PENALTY \$22.00

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EXHIBIT "A"

LOT 19 IN ARTHUR T. MCINTOSH AND COMPANY'S LAKE INVERNESS, A SUBDIVISION OF PARTS OF SECTIONS 20, 21, 28 AND 29, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 1, 1977 AS DOCUMENT NUMBER 23805188, IN COOK COUNTY, ILLINOIS.

PIN NO. 02-21-313-007

COMMONLY KNOWN AS: 1626 DUBLIN COURT
INVERNESS IL 60067

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