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EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT made this 1st day of July, 19 95 by and between Richard A. Sikorski, Republic Bank of Chicago as Trustee Under Trust #1330

herein referred to as Mortgagors and Republic Bank of Chicago owner and holder of the note secured by the following described Real Estate.

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain Mortgage dated the 16th day of November, 1994, and Recorded in the office of the Recorder of Deeds, of Cook County, Illinois, on November 21, 1994, as Document Number 94984486, conveying the following described premises to Republic Bank of Chicago, an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said mortgagors dated November 16, 1994, payable in the sum of \$ 75,000.00 as therein provided:

(Legal Description)

LOTS 3 AND 4 IN C.J. HULL'S SUBDIVISION OF BLOCK 19 IN CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P/I/N: 17-07-217-003
17-07-217-004

A/K/A: 1851-1853 WEST OHIO, CHICAGO, ILLINOIS 60622

95498560

DEPT-01 RECORDING \$23.50
TRAN 0195 07/31/95 12:08:00
3234 : ME * - 95 - 498560
COOK COUNTY RECORDER

Above space for recorder's use only

AND WHEREAS SAID Mortgage securing said Principal Promissory Note is a valid and subsisting lien on the premises described therein.
AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Note and Mortgage, and to an extension of the time of payment of said Note.
NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note be and the same as hereby modified to show the Monthly Interest payment due on the first day of August, 19 95, with the final payment, if not sooner paid, due on the first day of January, 19 96 ~~XXXXXXXXXXXXXXXXXXXXXX~~ ~~XXXXXXXXXXXXXXXXXXXXXX~~ including principal and interest at the rate of P+2½ percent per annum.

County Clerk's Office
95498560

23/95

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IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note and Mortgage shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Mortgage as herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice or demand; that all the rights and obligations under said Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

WITNESS the hand S and seal S of mortgagors, this day and year above written.

REPUBLIC BANK OF CHICAGO as Trustee
Under Trust No. 1330

BY: Richard A. Sikorski

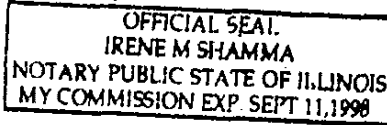
BY: John P. O'Gara

ATTEST: Beverly J. Vandyke

STATE OF Illinois
COUNTY OF Cook } SS.

I, Irene M. Shamma a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Richard A. Sikorski who s personally known to me to be the same person whose name he subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of July, 19 95



Irene M. Shamma
Notary Public

ATTEST:

REPUBLIC BANK OF CHICAGO

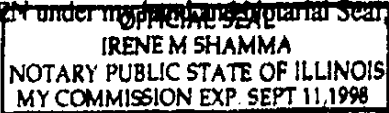
BY: _____

BY: _____

STATE OF ILLINOIS
COUNTY OF Cook } SS.

I, Irene M. Shamma a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that John P. O'Gara, Vice President of Republic Bank of Chicago and Beverly J. Vandyke, Assistant Trust Officer of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President, and Assistant Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 1st day of July, 19 95



Irene M. Shamma
Notary Public

Republic Bank
6501 S. Pulaski Rd
CHICAGO - IL 60629