

FIRST STATE BANK OF CHICAGO | 4646 N. CUMBERLAND AVENUE | CHICAGO, IL 60656

WHEN RECORDED MAIL TO:

FIRST STATE DANK OF CHICAGO! 4646 N. CUMBERLAND AVENUE | CHICAGO, IL 60656

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\$27.50

- T40013 TRAN 2368 07/31/95 13:37:00

\$6319 + CT #-95-500606

COOK COUNTY RECORDER

95500606

FOR RECORDER'S USE ONLY

O'CONNOR TITLE

SERVICES, INC.

7-31-85 A

LOAN CYPTASION AND MODIFICATION AGREEMENT

Loan number:

10010257-10

WHEREAS First State Bank of Chicago, 4646 North Cumberland Ave., Chicago, Illinois 60656

Loaned Itasca Bank & Trust Company, U/T/A 10683 dated 3/6/89.

(\$130,000.00) as evidenced by a Note and Nortgage executed and delivered on APRIL 13, 1989 which Mortgage is duly recorded in the public records of Jurisdiction where the mortgaged property is located which Note and Mortgage are hereby incorporated herein as a part of this instrument. Document recorded as No. 89341875.

Whereas, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

CHANGE MATURITY FROM JULY 13, 1995 TO JULY 13, 1998 AND LOWER INTEREST RATE FROM 11.00% TO 10.00%. AMORTIZATION PERIOD IS 14 YEARS. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

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Property of Coot County Clert's Office

Legal Description:

That Part of the West Half of Lot 5 in Hunter's Subdivision of the North West Quarter of Section 31, Township 38 North, Range 14, East of the Third Principal Meridian described as Follows: Beginning at the North East Corner of the West Half of said Lot 5, Thence South Along the East Line of Said West Half of LOT 5, 196.19 Fest, Thence West Along a Line Which Forms an Angle of 89 Degrees, 59 Minutes, 5 Seconds to the Left With the Last Described Course Fora Distance of 426.9 Fest; Thence North Westerly Along a Curve Convex to the South West and Having a Radius of 244.73 Feet for a Distance of 283.72 Feet, (Said Last Described Course Being the Center Line of Present Switch Track), To Its Intersection With the West Line of Said Lot 5, Thence North 36.75 Feet to the North West Corner of Lot 5, Thomas East Along the North Line of Lot 5, 644.42 Feet to the Place of Beginning, in Cook County, Illinois.

Address of Property:

8100 South Hoyne Street

Parcel Index Number

Chicago, Illinois 20-31-120-007-0000

C/K/A: 8100 S. Hoyne, Chicago, Illinois.

P.I.N: 20-31-120-007-0000.

And whereas the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid balance of said indebtedness is:

ONE HUNDRED TEN THOUSAND ONE HUNDRED THIRTY ONE DOLLARS AND

24/100----(\$110,131.24)

all of which the undersigned promises to pay with the interest at

10.00% per annum until paid and that the same shall be payable

One Thousand Two Hundred Thirty and 56/100 ------Dollar (1,230.56)

per month beginning on the 13th day of AUGUST, 1995,

to be applied first to interest, then the balance, also an estimated sum will be taken to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

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Property of Cook County Clerk's Office

ITASCA BANK & TRUST - U/T/A #10683 dated 3/6/89 and not personally

By: Senior Trust Officer

By: Cull fike Duller

ITS: Assistant Secretary

CORPORATE ACKNOWLEDGE:

State of Illinois County of Oxbok DuPage This instrument is executed by ITASCA BANK & TRUST CO. not personally but solely as Trustee, as aforesaid All the covariants and conditions to be performed here-under by said bank remember the performed here-under by said bank remember the individually, and no personal liability chall be appended or be enforceable against and bank by reason of any of the covenants, statements, representations, guarantees, warrantees or indemnilications contained in this contract

I the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that Barbara Love and Carol Nik topoulos who are personally known to me to be the same persons whose names are subscribed to the forgoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluncary act for the uses and purposes therein set forth.

Notary Public

OFFICIAL SEAL
JO ANN M. TREPPI
NOTHER POBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 6-5-96

THIS (MSTRUMENT PREPARED BY:

PAUL GEMEARA 4646 N. CUMLERLAND AVE. CHICAGO, IL. 60656

Property of Cook County Clerk's Office

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UNOFFICIAL C 9 0 200

Signed, sealed and delivered the

First State Bank of Chicago,

William A. Glova

Senior Vice President

THIS DOCUMENT PREPARED D.

PAUL GEMBARA
FIRST STATE BANK OF CHICAGO
4646 N. CUMBERLAND
CHICAGO, IL 60656

Day of 1995

LENDER ACKNOWLEDGE: Subscribed and Sworn to

before me this 2 _day

MY COMMESSION EXP DEC. 21,1996

Proporty or Cook County Clerk's Office