

UNOFFICIAL COPY 95507774

Modification Agreement

ACCOMMODATION

This Modification Agreement made this 1st day of July, 1995 by and between GLENVIEW STATE BANK, An Illinois Corporation, hereinafter called first party and Damon Evenstad and Joan Evenstad hereinafter called the second party.

Dall

Witnesseth:

That, Whereas, first party is the owner of that certain mortgage indebtedness secured by a mortgage made by second party dated May 17, 1990, recorded in the Recorder of Deed's Office of Cook County, Illinois June 14, 1990 as Document number 90282397, conveying the real estate described as follows:

LOT 2 IN BLOCK 5, WEST KENILWORTH, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Tax ID# : 05-28-217-024, Volume 103
Property Address: 444 Green Bay Road
Kenilworth, IL. 60043

* And, Whereas the parties wish to change the interest rate, amortization period, payment amount and maturity date.

Now therefore, it is agreed that the note or other obligation evidencing said mortgage indebtedness shall be and it is hereby modified to provide that:

Interest rate shall be 10% fixed for five (5) years instead of 11.50% fixed.

A five year balloon with a 10 year amortization.

Repayment will be as follows:

Fifty-nine consecutive, monthly payments of principal and interest of \$1,432.42, each, plus continuation of a monthly real estate tax escrow payment, with a sixtieth and final balloon payment of all remaining principal and accrued interest.

* The maturity date shall be June 1, 2000 instead of June 1, 1995.

In all other respects said note or other obligation and said mortgage shall remain unchanged and be in full force and effect.

In Witness Whereof, first party and second party have caused this instrument to be executed in its names and if applicable by its proper corporate officers there-under duly authorized and its corporate seal to be hereunto affixed all on the day and year first aforesaid.

By: *Damon Evenstad*
Damon Evenstad

By: *Joan Evenstad*
Joan Evenstad

GLENVIEW STATE BANK
GLENVIEW, ILLINOIS

By: *Duane R. Dudek*
Duane R. Dudek
Vice President

Attest: *Gail L. Walsh*
Gail L. Walsh
Asst. Secretary

Loan Number 2989197

G S B - Danella Skwaga

BOX
343

T. 23.00
P. 20.00
43.00

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REC'D 10/10/95

Property of Cook County Clerk's Office

95507774

DEPT-01 RECORDING 423.00
16012 TRAN 5771 08/02/95 13:12:00
#5774 *LH *--95--507774
COOK COUNTY RECORDER 520.00
DEPT-01 RECORDING