UNOFFICIAL CC

THIS INSTRUMENT PREPARED BY AND PLEASE RETURN TO: DAVID H. ADDIS 100 WEST MONROE STREET #1500

95508640

60603 ILLINOIS CHICAGO,

STATE OF ILLINOIS

COUNTY OF C O O K

FIRST AMERICAN TITLE INSURANCE #

SS

DEPT-11 TORRENS

\$25.50

- T40013 FRAH 2516 08/02/95 13:28:00
- #6766 # RP x-95-508640
 - COOK COUNTY RECORDER

WAIVER OF DEFENSES

The undersigned, American National Bank and Trust Company of Chicago, is Trustee under a Trust Agreement dated September 1, 1983 and known as its Trust No. 59135 ("Trustee").

This is to certify that the Mortgage executed by Trustee dated of even date herewith and recorded in the Office of the Cook County Recorder of Deeds, Chicago (80) County, Illinois, on 800 (1995) as Document No. On the real estate described on Exhibit A hereto, and a Promissory Note, in the amount of Three Million Six Hundred Forty-five (\$3,645,000) Dollars thereby secured, are good and valid and in all respects free from all defenses, both in law and in equity, and that said Note, together with the interest thereon, will be fully paid when and as the same becomes due in accordance with the terms thereof, and that any person purchasing said Note or otherwise acquiring any interest therein, may do so in reliance upon the truth of the matters herein recited.

This instrument is executed by the undersigned as sole beneficiary of the title holding trust.

DATED this _____ day of

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Power and authority comerced upon and vested in it as such a frustee. It is expressly uniterstand and careed that all the takings and agreements herein trade on the part of the color in its careed that all the color in its careed t Trustee are uncertaken by it solely in its capacity as Trustee and not personally. No personal hability or personal responsibility is assumed by or shall at any time be asserted or entered against the Trustee on account of any warranty, indemnity, registion, tolerant, undertaking or agreeAmerican National Bank and Trust Company as Trustee as aforesaid

By: Its

SNOWER President

75.50

Property of Cook County Clerk's Office

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STATE OF	ILLINOIS)	
)	SS
COUNTY O	FCOOK)	

The undersigned, a Notary Public in and for the State and v aforesaid does hereby certify that P. JOHANSEN, County aforesaid, does hereby certify that of American National Bank and Trust Company of Chicago, as Trustee as aforesaid, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Trust, for the uses and purposes therein set forth.

"OFFICIAL SEAL"
Livi SOVIENSKI
NOTARI PULITE STATE CI HUNOR,
My Commission Expires 06/27/96 GIVEN under my hand and Notarial Seal on

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EXHIBIT A

LEGAL DESCRIPTION

THAT PART OF OUT-L "D" IN SCHAUMBURG INDUSTRIAL PARK, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11, PART OF THE NORTH EAST 1/4 OF SECTION 11, PART OF THE SOUTH WEST 1/4 OF SECTION 12; PART OF THE NORTH WEST 1/4 OF SECTION 13; AND PART OF THE NORTH EAST 1/4 OF SECTION 14, ALL IN TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN; RECORDED AS DOCUMENT NUMBER 20866510 AND FILED AS DOCUMENT #LR 2455597; BOUNDED BY A LINE DESCRIBED AS COMMENCING AT THE SOUTH EAST CORNER OF CUT-L "D" FOLLOWS. AFORESAID; THENCE SOUTH 87 DEGREES 16 MINUTES 56 SECONDS WEST ALONG THE SOUTY LINE OF SAID OUT-L "D" A DISTANCE OF 1752.0 FEET FOR A POINT OF BEGINNING: THENCE CONTINUING SOUTH 87 DEGREES 16 MINUTES 56 SECONDS WEST ALONG THE SOUTH LINE OF SAID OUT-L "D" A DISTANCE OF 350.0 FEET THENCE NORTH 02 DEGREES 42 MINUTES 04 SECONDS WEST A DISTANCE OF 500.0 FEET; THENCE NORTH 87 DEGREES 16 MINUTES 56 SECONDS EAST, A DISTANCE OF 350.00 FEET, THENCE SOUTH 02 DEGREES 43 MINUTES 04 SECONDS FAST, A DISTANCE OF 600.0 FEET TO THE POINT OF BEGINNING, EXCEPTING THEFEFROM THE SOUTH 20.0 FEET THEREOF IN COOK COUNTY, ILLINOIS.

of k COMMONLY KNOWN AS 850 EAST CILF ROAD, SCHAUMBURG, ILLINOIS

P.I.N.: 07-11-400-009

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