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95511408

AFTER RECORDING MAIL TO:
Beverly Bank Loan Service Center
417 S. Water Street
Wilmington, IL 60481

7-50192114 95033214

. DEPT-01 RECORDING \$27.00
. T00012 TRAN 5599 08/03/95 11:26:00
. \$6625 + JH *-95-511408
. COOK COUNTY RECORDER

LN# 500000-3078

[Space Above This Line For Recording Data]

TRUST DEED

This Indenture, made this 2nd day of August 1995 between
RONALD G. OWENS and BETTY J. OWENS, Husband and Wife

whose address is 673 SULLIVAN LANE UNIVERSITY PARK the State of
Illinois, party of the first part, and , or the then acting President,
of the County of COOK, and the State of Illinois, as trustee, party of the second part.

WITNESSETH: THAT WHEREAS, the said
RONALD G. OWENS and BETTY J. OWENS

grantors herein are justly indebted upon one principal promissory note bearing even date herewith,
payable to bearer Beverly Bank Matteson the principal sum of Three
Hundred Forty Eight Thousand Seven Hundred Dollars and no/100 (\$348,700.00)
together with interest on the unpaid balance outstanding from time to time at the rate of
Eight and Three / Quarters percent (8.750 %) per annum.
Said principal balance together with the accrued and unpaid interest shall be due upon the first of the
following to occur: (1) The undersigned causing the new residence at LOT 11, MAYNEGAITE, UNIT 4, OLYMPIA
FIELDS, IL 60461, to be occupied by themselves or others; or
(2) March 1, 1996. The undersigned may prepay this obligation in whole or part
at any time without penalty. Each payment made hereunder shall be applied first to interest and the
remainder, if any, to reduction of principal. Interest on the amount of credit outstanding will be paid
monthly on the first (1st) day of each month after the initial disbursement.

Now therefore, the said party of the first part for the purpose of securing the payment of said principal sum
of money and said interest, and all future advances together with interest thereon, pursuant to the terms
hereof, according to the true intent and meaning of said note and for the purpose of securing the faithful
performance of the covenants and agreements herein contained, and also in consideration of the sum of
one dollar (\$1.00) in hand paid, do by these presents convey and warrant unto the said party of the second
part the following described real estate, with the improvements thereon and all lifting, heating, lighting and
plumbing apparatus and other machinery and fixtures now, or that may hereafter be attached to or form a
part of said premises, and everythings appurtenant thereto, together with the rents, issues and profits
thereof, which are hereby absolutely assigned, set over and transferred unto second party whether now
due or which may hereafter become due under or by virtue of any verbal or written lease or occupancy
agreement, said real estate being situated in the County of COOK, in the State of Illinois, to-wit:

27.00

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And the said grantors covenant and agree as follows: To pay said indebtedness and the interest thereon as herein and in said note provided; to apply prior to the first day of June in each year, all taxes and assessments levied upon said premises; to commit or suffer no waste; to keep any and all buildings thereon in good repair but not to cause, suffer, or permit, without first obtaining written permission or consent of said trustee, any remodeling or alteration of the building or buildings thereon or construction of any new improvement thereon; to keep all buildings at any time on said premises insured to the full insurable value thereof, and at least in the amount of the indebtedness secured hereby against loss by fire, lightning and those hazards covered by extended coverage endorsement, and such other hazards as the legal holder of said indebtedness may designate until said indebtedness is fully paid, and in case of foreclosure, until expiration of the period of redemption therefrom; to place and keep such insurance in companies to be approved by the legal holder of said indebtedness and to deliver to said legal holder the said insurance policies, with the usual mortgage or trustee clause attached thereto, making all loss, if any, thereunder payable to said Trustee, as its interest may appear; to suffer no liens of mechanics or material men or other claims to attach to said premises; and that as long as the indebtedness secured hereby or any part thereof shall remain unpaid said premises will not be used, leased or rented by or to anyone for the purpose of selling or serving alcoholic liquors. And in the event of the failure of said grantors to pay said taxes and assessments, or to keep said buildings insured as aforesaid, or to keep said premises free from any such liens of mechanics or material men, the holder of said indebtedness must pay such taxes or assessments, or discharge, or purchase any tax lien or lien affecting said premises or may procure such insurance, or settle any lien of any mechanic or material man or other claims attached to said property, and all moneys so paid and any other moneys disbursed by the legal holder of said indebtedness to protect the lien hereof with interest thereon at the highest rate for which it is now in such case lawful to contract, from the date of payment, shall be so much additional indebtedness secured hereby; and it shall not be obligatory upon the holder of said indebtedness to inquire into the validity of any such tax liens or titles, or of other claims attaching to said property, in advancing moneys in that behalf as above authorized.

Grantors covenant and agree that at any time before the cancellation and release of this trust deed, said note, including the terms of repayment thereof, may from time to time be modified or amended in writing thereon by the parties liable thereon and the holder thereof to include any future advances or advances for any purpose made by the holder, at its option, to or for said parties liable thereon. This trust deed secures any and all such future advances or advances, together with the specified interest thereon, as well as the hereinbefore described principal and interest now evidenced by said note, the total principal secured not to exceed \$348,700.00 at any one time. The term note as used in this trust deed includes said principal promissory note above described as so modified or amended, if the same shall be modified or amended, and nothing contained in this paragraph shall be considered as limiting the interest which may be secured hereby or the amount or amounts that shall be secured hereby when advanced to protect the security.

TO HAVE AND TO HOLD the above described premises, with the appurtenances and fixtures unto the said party or the second part and its successors and assigns forever, for the uses and purposes and upon the trusts herein set forth and for the equal security of said principal and interest without preference or priority by means of time of maturity thereof.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

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IN THE EVENT OF A BREACH of any aforesaid covenants and agreements or in case of default in the payment of the note secured hereby or any installment of principal or interest therein according to the terms thereof, or if proceedings are instituted to enforce any other lien or charge upon any of said real estate, or for partition thereof, or upon the filing of a proceeding in bankruptcy by or against any one or more of the mortgagors, or if any one or more of the mortgagors shall make an assignment for the benefit of his creditors or if said property shall be placed under control of or in custody of any court, the whole of said indebtedness shall, at the option of the legal holder thereof, without notice become immediately due and payable and shall be recoverable by foreclosure hereof or by suit at law, or both, in like manner as if all of said indebtedness has then matured by lapse of time.

IT IS FURTHER AGREED by the grantors that in case a right of foreclosure or other right of procedure shall arise hereunder, the legal holder of said trust for the benefit of such holder, shall have the right to bring such legal or equitable proceedings for the collection of the moneys hereby secured as they may deem necessary, but all reasonable expenses and disbursements, paid or incurred in behalf of the complainant in connection with the foreclosure hereof, including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of furnishing a Guarantee Title Insurance Policy (in the amount of the foreclosure sale price) or complete abstract to said premises shall be paid by the grantors; that the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee, or any holder of any part of said indebtedness, as such may be a party, shall also be paid by the grantors; that such fees, expenses and disbursements shall be an additional lien and charge upon said premises secured by this deed, may be taxed as costs and shall be included in any decree or order that may be rendered in such proceedings, and that such proceedings shall not be dismissed, nor shall any order for the sale of said premises be entered unless the same shall provide for the payment of said fees out of the proceeds thereof, nor shall a release be given, until all such fees, expenses and disbursements, and the costs of such suit have been paid.

The grantors waive all right to the possession of, and income from said premises pending such foreclosure proceedings, and until the period of redemption from any sale thereunder expires, whether there be redemption from such sale or not, and agree that upon the filing of any bill to foreclose this trust deed, the court in which such bill is filed, may at once and without notice to the said grantors or any party claiming under said grantors, and regardless of whether said premises or any part thereof are then or at any time occupied as a homestead, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises, during the pendency of such foreclosure suit and until the time to redeem the same from any sale thereunder shall expire; and such rents, issues and profits, including those collected during such period of redemption, may be applied toward the payment of the indebtedness secured hereby, costs, taxes, insurance and other items necessary for the protection and preservation of said property.

If there be only one person designated herein as grantors, said word or words wherever used herein, and the verbs and pronouns associated therewith, although expressed as plural, shall be read and construed as singular.

In the event of the refusal, resignation or inability of the grantee to act as trustee, the then acting President of Beverly Bank Mattes is hereby appointed to be successor in this trust.

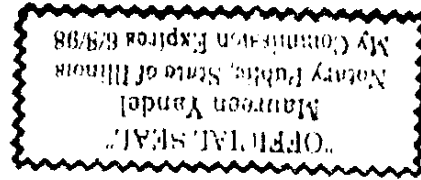
When all the aforesaid covenants and agreements have been fully performed, the said Trustee shall release said premises to the party entitled to receive the same, on receiving his reasonable charges therefor.

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STATE OF ILLINOIS
 COUNTY OF COOK

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that RONALD G. OWENS and BETTY J. OWENS, husband and wife personally known to me to be the same person(s) whose name(s) are subscribed in the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 2nd day of August 1995

WITNESS the hand and seals of the grantors this 2nd day of August 1995

BETTY J. OWENS

Betty J. Owens

RONALD G. OWENS

Ronald G. Owens

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