

# UNOFFICIAL COPY

95517362

DEPT-01 RECORDING \$27.50  
740010 TRAN 2314 08/07/95 09:40:00  
42630 # CJ \*-95-517362  
COOK COUNTY RECORDER



NBD Bank  
Mortgage - Installment  
Loan or Line of Credit  
(Illinois)

(Note: This Space For Recorder's Use Only)

This Mortgage is made on JUNE 30, 19 95, between the Mortgagor(s),  
**RAYMOND H. NOWAK AND SHARON M. STROBO, his wife** whose address is  
2731 N. ARLINGTON HTS. RD., ARLINGTON HTS., IL. 60004  
and the Mortgagee, NBD Bank, whose address is  
211 S. WHEATON AVENUE, WHEATON, IL. 60189

(A) Definitions.

- (1) The words "borrower", "you" or "yours" mean each Mortgagor, whether single or joint, who signs below.
- (2) The words "we", "us", "our" and "Bank" mean the Mortgagee and its successors or assigns.
- (3) The word "Property" means the land described below. Property includes all buildings and improvements now on the land or built in the future. Property also includes anything attached to or used in connection with the land or attached or used in the future, as well as proceeds, rents, income, royalties, etc. Property also includes all other rights in real or personal property you may have as owner of the land, including all mineral, oil, gas, and/or water rights.

(B) Security. You owe the Bank the maximum principal sum of 10,000.00 or the aggregate unpaid amount of all loans and disbursements made by the Bank to you pursuant to a Home Equity Credit Agreement and Disclosure Statement ("Agreement") or Installment Loan and Security Agreement ("Agreement") dated 06/30/95, which is incorporated herein by reference. You must repay the full amount of the loan, including principal and interest, if not sooner due pursuant to your Agreement, no later than 07/01/95. Interest on the outstanding principal shall be calculated on a fixed or variable rate as referenced by your Agreement. As security for all amounts due to us under your Agreement, including all future advances made within 20 years from the date hereof, all of which future advances shall have the same priority as the original loan, and all extensions, amendments, renewals or modifications of your Agreement, you convey, mortgage and warrant to us, subject to liens of record, the Property located in the VILLAGE of ARLINGTON HEIGHTS, COOK County, Illinois described as:

See Exhibit "A" attached and made a part hereof.

REI TITLE SERVICES # 28267  
(248633) EG882

95517362

Permanent Index No  
Property Address

03-08-321-010  
2731 N. ARLINGTON HTS. ROAD, ARLINGTON HEIGHTS, IL. 60004

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

## (c) Borrower's Promises. You promise to:

- (1) Pay all amounts when due under your Agreement including interest and to perform all duties of the loan agreement under this Mortgage.
  - (2) Pay all taxes, assessments, and liens that are assessed or levied on the Property when they are due. If you do not pay the taxes, assessments, or liens, we can pay them for you. Taxes and other bills we have paid to the amount you owe us and to cover a default with interest to be paid to general fund or to the court.
  - (3) Assume all obligations, mortgages, liens, and other agreements or arrangements that are used, created, or otherwise entered into on or after the date of our loan interest in the Property without our prior written consent, and then only if you obtain the necessary approvals that here expressly provides that it shall be subject to the terms of this Mortgage.
  - (4) Keep the Property in good repair and not damage, destroy, or substantially change the Property.
  - (5) Keep the Property insured by first loss or damage caused by fire or other hazards with an insurance carrier acceptable to us. The insurance policy must be payable to us and name us as Insured Mortgagee for the amount of your loan. You must deliver a copy of the policy to us if we request it. If you do not obtain insurance or pay the premium, we may do so and add what we have paid to the amount you owe us under your Agreement with interest to be paid as provided in the loan agreement. At our option, the insurance proceeds may be applied to the balance of the loan, whether or not due, or to the rebuilding of the Property.
  - (6) Keep the Property covered by flood insurance if it is located in a specially designated flood hazard zone.
- (d) **Environmental Condition.** You shall not cause or permit the presence, use, disposal or release of any hazardous substances on or in the Property. You shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any environmental law. You shall promptly give us written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property or release of any hazardous substance on the Property. If you are notified by any governmental or regulatory authority that any removal or other remediation of any hazardous substance affecting the Property is necessary, you shall promptly take all necessary remedial actions in accordance with applicable environmental laws.

(e) **Default.** If you do not keep the promises you made in this Mortgage or you fail to meet the terms of your Agreement, you will be in default. If you are in default, we may use any of the rights or remedies stated in your Agreement including, but not limited to, those stated in the Default, Remedies on Default, and/or Reducing the Credit Limit paragraphs or as otherwise provided by applicable law. If we accelerate your outstanding balance and demand payment in full, you give us the power and authority to sell the property according to procedures allowed by law. The proceeds of any sale will be applied first to any costs and expenses of the sale, including the cost of any environmental investigation or remediation paid for by us, then to reasonable attorney's fees, and then to the amount you owe us under your Agreement.

(f) **Due on Sale.** If you sell or transfer all or any part of the Property or any interest in the Property without our prior written consent, the entire balance of what you owe us under your Agreement is due immediately.

(g) **Eminent Domain.** Notwithstanding any taking under the power of eminent domain, you shall continue to pay the debt in accordance with the terms of the Agreement until any award or payment shall have been actually received by you. By signing this Mortgage, you assign the entire proceeds of any award or payment and any interest to us.

(h) **Waiver of Homestead Right.** You hereby release and waive all rights under and by virtue of the homestead exemption laws of the State of Illinois.

(i) **Other Terms.** We do not give up any of our rights by delaying or failing to exercise them at any time. Our rights under the Agreement and this Mortgage are cumulative. You will allow us to inspect the Property on reasonable notice. This shall include the right to perform any environmental investigation that we deem necessary and to perform any environmental remediation required under environmental law. Any investigation or remediation will be conducted solely for our benefit and to protect our interests. If any term of this Mortgage is found to be illegal or unenforceable, the other terms will still be in effect. This Agreement may secure "revolving credit" as defined in 815 ILCS 205/4-1. The revolving credit line shall be governed by, and construed in accordance with the Illinois Financial Services Development Act, 175 ILCS 675/1, et. seq. You or at any time after the filing of a complaint to foreclose this mortgage, we shall be entitled to enter upon, take possession of and manage the Property and collect rents in person, by agent or by judicially appointed receiver without notice and before or after any judicial sale. You agree to pay all of our fees including attorney's fees, receiver's fees and court costs upon the filing of a foreclosure complaint.

95517362

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

By Signing Below, You Agree to All the Terms of This Mortgage.

Witness:

X

X *Sharon M Strobo*  
Mortgagee SHARON M. STROBO

Print Name

X

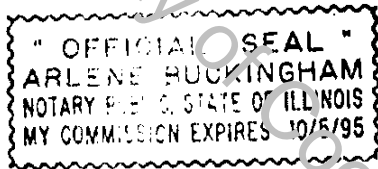
X *R H Nowak*  
Mortgagee RAYMOND H. NOWAK

Print Name

STATE OF ILLINOIS

COUNTY OF COOK

I, *Arlene Buckingham*, a notary public in and for the above county and state, certify that RAYMOND H. NOWAK AND SHARON M. STROBO, his wife personally known to me to be the same person and name (or are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she/they signed and delivered the instrument as his/hers/their free and voluntary act for the use and purposes therein set forth.



Subscribed and sworn to before me this *30<sup>th</sup>*

day of *June*, 19 *95*

X *Arlene Buckingham*  
Notary Public *Cook* County, Illinois

My Commission Expires: *10/5/95*

When recorded, return to:

Drafted by  
VICTORIA L. O'CONNOR  
600 N. MEACHAM ROAD  
SCHAUMBURG, IL. 60196

NBD - HOME EQUITY CENTER  
600 N. MEACHAM ROAD  
SCHAUMBURG, IL. 60196

51561205310 33K 19C

PREPARED BY:  
*A. BUCKINGHAM*  
*NBD BANK*  
*100 E. KENSINGTON RD.*  
*SKELINGTON HEIGHTS, IL.*  
*60064*



95517362

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

## EXHIBIT "A"

THE WEST 190 FEET (AS MEASURED ALONG THE NORTH AND SOUTH LINES) OF THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 8, THENCE NORTH ALONG THE WEST LINE OF SAID SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 A DISTANCE OF 685.22 FEET TO A POINT OF BEGINNING; THENCE EAST PARALLEL WITH THE SOUTH LINE OF SAID SECTION 870.74 FEET MORE OR LESS TO A POINT IN THE NORTHERLY EXTENSION OF THE EAST LINE OF LOT 4 IN ARLINGTON VISTA, A SUBDIVISION OF THE SOUTH 38 RODS OF THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTH 38 RODS OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 8; THENCE NORTH ALONG SAID LINE 100.00 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID SECTION 870.63 FEET MORE OR LESS TO THE WEST LINE OF SAID SOUTHEAST 1/4 OF THE SOUTHWEST 1/4; THENCE SOUTH ALONG SAID LINE 100.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Common Address: 2731 N. Arlington Heights Road  
Arlington Heights, Il. 60004

P.I.N. 03-08-321-010

PROPERTY of Cook County Clerk's Office

95517362

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/13/14

95517362