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95518361

## RELEASE OF MORTGAGE AND ASSIGNMENT OF RENTS

This Indenture, made the 31 day of July 1995, between Suburban National Bank of Palatine n/k/a Harris Bank Palatine, N.A., Mortgagee, and Action Marine, Inc., an Illinois corporation, Mortgagor.

WHEREAS, Mortgagee is the holder of the following Mortgage and Assignment of Rents and of the note secured thereby: Mortgage from Action Marine, Inc., an Illinois Corporation, to Suburban National Bank of Palatine, dated October 2, 1989 and recorded October 17, 1989 as Document No. 89491176 to secure a Note in the original principal sum of \$50,000.00, and Assignment of Rents made by Action Marine, Inc. to Suburban National Bank of Palatine recorded October 17, 1989 as Document No. 89491177; covering certain lands and tenements, of which the lands hereinafter described are part, and

WHEREAS, Mortgagee, at the request of Mortgagor, has agreed to give up and surrender the lands hereinafter described unto Mortgagor in partial satisfaction of the Note secured by the Mortgage described above;

NOW THIS INDENTURE WITNESSETH that Mortgagee, in pursuance of said agreement and for good and valuable consideration paid by Mortgagor, does grant, release and quitclaim unto Mortgagee all that part of said mortgaged lands described as follows.

See legal description attached hereto as Exhibit A.

PIN #17-21-330-008

Real Property commonly known as: 600 W. Cermak Road, Chicago, Illinois.

|                                      |         |
|--------------------------------------|---------|
| . DEPT-01 RECORDING                  | \$31.00 |
| . T#0012 TRAN 5673 08/07/95 11:18:00 |         |
| . #8325 + JM *-95-518361             |         |
| . COOK COUNTY RECORDER               |         |
| . DEPT-10 PENALTY                    | \$28.00 |

### BOX 333-CTI

75-52-138-DI (CV)

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T 3100  
P 28 5400

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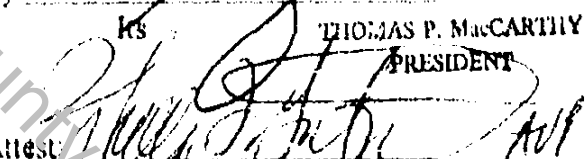
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TOGETHER WITH the rents, hereditaments, and appurtenances thereunto belonging and all right, title, and interest of Mortgagee in and to the same, to the intent that the lands hereby released may be discharged from said Mortgage and Assignment of Rents.

TO HAVE AND TO HOLD the lands and Premises hereby released and quitclaimed to Mortgagor, and to the successors, and assigns of Mortgagor, forever free, clear, and discharged of an from all lien and claim under and by virtue of said Mortgage.

IN WITNESS WHEREOF, Mortgagee has executed this release the day and year first above written.

Suburban National Bank of Palatine n/k/a  
Harris Bank Palatine, N.A.

By:   
ks THOMAS P. MacCARTHY  
PRESIDENT  
Attest:  AJP

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This instrument prepared by and to be mailed to.

Thomas P. Riordan  
Riordan, Larson, Bruckert & Moore  
208 S LaSalle Street, Suite 650  
Chicago, Illinois 60604

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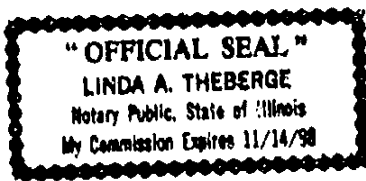
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State of Illinois )  
                          ) SS.  
County of Cook )

I, Linda A. Theberge, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Thomas P. MacCarthy, personally known to me to be the \_\_\_\_\_ President of Suburban National Bank of Palatine n/k/a Harris Bank Palatine a National Banking Association, and Phillip L. Gutmann, personally known to me to be the Ass't. V.P. ~~Cashier~~ of said Association, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such \_\_\_\_\_ President and Ass't. V.P. ~~Cashier~~, they signed and delivered the said instrument and caused the corporate seal of said Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as their free and voluntary act, and as the free and voluntary act of said Association, for the uses and purposes therein set forth

GIVEN under my hand and \_\_\_\_\_ seal this 31<sup>st</sup> day of July, 1995.



Linda A. Theberge  
Notary Public

Commission Expires 11-14-98

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## PARCEL 1

THAT PART OF LOT 4 IN BLOCK 38 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 AND SO MUCH OF THE SOUTH EAST 1/4 AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER, OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE EAST LINE OF SAID LOT 4 ON THE NORTH LINE OF 22ND STREET AND RUNNING THENCE NORTH ON THE WEST LINE OF VACATED JEFFERSON STREET 295 FEET, THENCE WEST PARALLEL WITH THE NORTH LINE OF 22ND STREET 234.96 FEET, THENCE NORTH TO A POINT ON THE SOUTH LINE OF VACATED 21ST STREET 234 FEET 1 2/8THS INCHES WEST OF VACATED JEFFERSON STREET, THENCE WEST ON THE SOUTH LINE OF VACATED 21ST STREET TO THE WEST LINE OF SAID LOT 4, THENCE SOUTH ON THE WEST LINE OF SAID LOT 4 TO THE NORTH LINE OF 22ND STREET, THENCE EAST ON THE NORTH LINE OF 22ND STREET TO PLACE OF BEGINNING, EXCEPTING THEREFROM THAT PART OF SAID LOT 4 DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE EAST LINE OF SAID LOT 4 (BRING THE WEST LINE OF VACATED SOUTH JEFFERSON STREET) 366.84 FEET NORTH OF THE NORTH LINE OF WEST 22ND STREET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID 22ND STREET, A DISTANCE OF 234.03 FEET FOR A POINT OF BEGINNING; THENCE CONTINUING WEST PARALLEL WITH THE NORTH LINE OF SAID WEST 22ND STREET, A DISTANCE OF 129.71 FEET TO A POINT ON THE WEST LINE OF SAID LOT 4; THENCE NORTH ALONG THE WEST LINE OF SAID LOT 4, A DISTANCE OF 129.78 FEET TO A POINT ON THE SOUTH LINE OF VACATED WEST 21ST STREET; THENCE EAST ALONG THE SOUTH LINE OF SAID VACATED WEST 21ST STREET, A DISTANCE OF 129.70 FEET TO A POINT 234.16 FEET WEST OF THE WEST LINE OF SAID VACATED SOUTH JEFFERSON STREET, THENCE SOUTH A DISTANCE OF 129.43 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS

## PARCEL 2:

THAT PART OF LOT 4 IN BLOCK 38 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 AND SO MUCH OF THE SOUTH EAST 1/4 AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER, OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EAST LINE OF SAID LOT 4 (BRING THE WEST LINE OF VACATED SOUTH JEFFERSON STREET) 295.00 FEET NORTH OF THE NORTH LINE OF WEST 22ND STREET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID WEST 22ND STREET, A DISTANCE OF 234.96 FEET; THENCE NORTH 71.84 FEET TO A POINT 234.03 FEET WEST OF THE WEST LINE OF SAID VACATED SOUTH JEFFERSON STREET; THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID WEST 22ND STREET, A DISTANCE OF 234.03 FEET TO A POINT ON THE WEST LINE OF SAID VACATED SOUTH JEFFERSON STREET; THENCE SOUTH ALONG THE WEST LINE OF SAID VACATED SOUTH JEFFERSON STREET, A DISTANCE OF 71.84 FEET TO THE POINT OF BEGINNING, IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS

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EXHIBIT "A"

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