95524037

DEPT-01 RECORDING

TYPE

T#0008 TRAN 0850 08/09/95 12:33:00

45702 + JB #-95-524037 CDOX COUNTY RECORDER

	י באיי אסווויון וויייסע ייבאיי
Nicholas N Koyanda, Married, and Deborat Moyenda, Married,	(Name) Green Tree Financial Corp.
Q _A	(Address)332 Minnesota St., St. Paul MN 55101
8453 S Wood ST	BUDGET CONSTRUCTION CO. 6232 N. PULASKI RD. SUITE 101 CHICAGO IL 60646
Chicago IL 60620	
MORTGAGOR "I" includes each mortgagor above.	MORTGAGEE "You" means the mortgagee, its successors and assigns.
7	
REAL ESTATE MORTGAGE For value received	, I, Nicholas N Moyenda, Married, and Deborah
Moyenda, Married, f, mortgage and	warrant to you to secure the payment of the secured
debt described below, on 5 30 45	the real estate described that case, rents, leases and existing and future
improvements and fixtures (all called the "proj	nerty".
PROFERTY ADDRESS: 8453 8 Wood ST	Chicago
Illinois 60620 (Street)	(Cny)
legal DESCRIPTION: Parcel ID# lot 27 and the south 9 feet of lot 28 of block 4 and 11 in newman's and hart being a subdivision of the north 1/2 o west 10 acres thereof) in section 31, east of the third principal meridian,	's addition to englewood heights f the southeast 1/4 (except the township 38 north, range 14.
parcel no 20-31-411-021	
	95524037
located in COOK	County, Illinois.
TITLE: I covenant and warrant title to the prop	erty, except for encumbrances of record, municipal
and zoning ordinances, current taxes and no other exceptions	assessments not yet due and

9552403

UNOFFICIAL COPY

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

A note / Home Imployement Retail Installment Contract / executed by
the mortgagor/borrower on 1 May 30 19 55
Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.
Revolving credit loan agreement dated, with initial annual interest rate of
The above obligation is due and payable on App. 120 months from dish. if not paid earlies
The total unpaid balance secured by this mortgage at any one time shall not exceed maximum principal amount of: 16518 00
Dollars (3) 16518.00), plus interest, plus and disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

N/AVariable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

변/초 A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part heroof.

COVENANTS:

- 1. Payments. I agree to make all payments on the secured debt when duc. Unless we agree otherwise, any payments you receive from me or for my benefit will be applied first to any amounts I owe you on the secured debt (exclusive of interest or principal), second, to interest and then to principal. If partial prepayment of the secured debt occurs for any reason, it will not reduce or excuse any subsequently scheduled payment until the secured debt is paid in full.
- 2. Claims against Title. I will pay all taxes, assessments, liens and encumbrances on the property when due and will defend title to the property against any claims which would impair the lien of this mortgage. You may require me to assign any rights, claims or defenses which I may have against parties who supply labor or materials to improve or maintain the property.
- 3. Insurance, I will keep the property insured under terms acceptable to you at my expense and for your benefit. You will be named as loss payee or as the insured on any such insurance policy. Any insurance proceeds may be applied, within your discretion, to either the restoration or repair of the damaged property or to the secured debt. If you require mortgage insurance, I agree to maintain such insurance for as long as you require.
- 4. Property. I will keep the property in good condition and make all repairs reasonably necessary.

15. Notice. Unless otherwise required by law, any notice to me shall be given by delivering it or by mailing it by certified mail addressed to me at the Property Address or any other address that I tell you. I will give any notice to you by certified mail to your address on page 1 of this mortgage, or to any other address which you have designated.

Any notice shall be deemed to have been given to either of us when given in the manner stated above.

- 16. Transfer of the Property or a Beneficial Interest in the Mortgagor. If all or any part of the property or any interest in it is sold or transferred without your prior written consent, you may demand immediate payment of the secured debt. You may also demand immediate payment if the mortgagor is not a natural person and a beneficial interest in the mortgagor is sold or transferred. However, you may not demand payment in the above situations if it is prohibited by federal law as of the date of this mortgage.
- 17. Release. Wiler: have paid the secured debt, you will discharge this mortgage without charge to me. I agree to pay all costs to record this mortgage.

any riders de	escribed beli	ow and signed by m	erms and covenants le.	contained in this m	ortgage and in
SIGNATURE	ES:	C			$x_{i} = x_{i}$
(Mul	lad W CHO	yenda +		•	
Nichol	las N Moyend	Mousala	Co,		
Debora	ah Moyenda	ď	47%		
ACKNOWLE	DGMENT: ST	ATE OF ILLINOIS, 🛴	Cook	>	, County ss:
,	The foregoing	a instrument was a	cknowledged before	me this 30 4	day of
Corporate or Partnership	of			(Name of	(l'itie(s)) Corporation or l'artnership)
Acknowledgment	a		on behalf	of the corporation	والمستروب الشجيب المستروب
	My commiss	ion expires:	2000	Sahan	e e

OFFICIAL SEAL
DONALD SCHNEIDER
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 07/24/88

(Notery Public)

- 5. Expenses. I agree to pay all your expenses, including reasonable attorneys' fees if I break any covenants in this mortgage or in any obligation secured by this mortgage. Attorneys' fees include those awarded by an appellate court. I will pay these amounts to you as provided in Covenant 10 of this mortgage.
- 6. Default and Acceleration. If I fail to make any payment when due or break any covenants under this mortgage, any prior mortgage or any obligation secured by this mortgage, you may accelerate the maturity of the secured debt and demand immediate payment and exercise any other remedy available to you. You may foreclose this mortgage in the manner provided by law.
- 7. Assignment of Rents and Profits. I assign to you the rents and profits of the property. Unless we have agreed otherwise in writing. I may collect and retain the rents as long as I am not in default. If i default, you, your agent, or a court appointed receiver may take possession and manage the property and collect the rents. Any rents you collect shall be applied first to the costs of managing the property, including court costs and attorneys' fees, commissions to rental agents, and any other necessary related expenses. The remaining amount of rents will then apply to payments on the secured debt as provided in Covenant 1.
- 8. Waiver of Homestead i hereby waive all right of homestead exemption in the property.
- 9. Leaseholds; Condominiums; Planned Unit Developments. I agree to comply with the provisions of any lease if this mortgage is on a leasehold. If this mortgage is on a unit in a condominium or a planned unit development, I will perform all of my duties under the covenants, by-laws, or regulations of the condominium or planned unit development.
- 10. Authority of Mortgagee to Perform for Mortgagor. If I fail to perform any of my duties under this mortgage, you may perform the duties or cause them to be performed. You may sign my name or pay any amount if necessary for performance. If any construction on the property is discontinued or not carried on in a reasonable manner, you may do whatever is necessary to protect your security interest in the property. This may include completing the construction.

Your failure to perform will not preclude you from exercising any of your other rights under the law or this mortgage.

Any amounts paid by you to protect your security interest will be secured by this mortgage. Such amounts will be due on demand and will bear interest from the date of the payment until paid in full at the interest rate in effect on the secured debt.

- 11. Inspection. You may enter the property to inspect if you give the notice beforehand. The notice must state the reasonable cause for your inspection.
- 12. Condemnation. I assign to you the proceeds of any award or claim for damages connected with a condemnation or other taking of all or any part of the property. Such proceeds will be applied as provided in Covenant 1. This assignment is subject to the terms of any prior security agreement.
- 13. Waiver. By exercising any remedy available to you, you do not give up your rights to later use any other remedy. By not exercising any remedy, if I default, you do not waive your right to later consider the event a default if it happens again.
- 14. Joint and Several Liability; Co-signers; Successors and Assigns Bound. All duties under this mortgage are joint and several. If I co-sign this mortgage but do not co-sign the underlying debt I do so only to mortgage my interest in the property under the terms of this mortgage. I also agree that you and any party to this mortgage may extend, modify or make any other changes in the terms of this mortgage or the secured debt without my consent. Such a change will not release me from the terms of this mortgage.

The duties and benefits of this mortgage shall bind and benefit the successors and assigns of either or both of us.

AFFIDAVIT OF IDENTITY

THE STATE OF	*
COUNTY OF Cook	KNOWN ALL PEOPLE BY THESE
PRESENTS:	
BEFORE MF. THE UNDERSIGN	ED AUTHORITY, A NOTARY PUBLIC ON AND FOR
Cook C COUNTY	ON THIS DAY
	n Moyenda WHO STATED ON HISHER
OATH AS FOLLOWS	
THAT MY NAME IS	an Moyenda
AND I AM ONE IN THE SAME PERSON	AS Ochorah E Moyenda (as rigned on mortgage/deed)
Deloude Maprela	(as rigned on mortgage/deed)
Deborah Moyenda	Deborah E. Moyendo
SWORN TO AND SUBSCRIBED	BEFORE ME ON THIS DAY OF
June 17,	_ 10 <u>.95</u> . 9551\$\\037
OFFICIAL SEAL DONALD SCHNEIDER HIDTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPINES:07/24/98	NOTARY PUBLIC IN AND FOR THE STATE OF

Property of Cook County Clerk's Office

