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95528486

DEPT-01 RECORDING \$23.00
T#0012 TRAN 5759 08/10/95 13:26:00
#0317 JIM *-95-528486
COOK COUNTY RECORDER



NBD Bank Subordination of Mortgage (Illinois)

(Note: This Space For Recorder's Use Only)

23.00

GW Year 09/8 795035501 75635002
WHEREAS, NBD Bank c/k/a First National Bank of Mount Prospect, whose
address is One NBD Plaza, Mount Prospect, IL 60056
(hereinafter called "Mortgagee") has an interest in the following described property located in the Village of
Arlington Heights, County of Cook, State of Illinois, described as follows:

Lot 51 in Riley and Tunk's fourth addition to Arlington Heights, a subdivision
of part of the West 15 Acres of the East 20 Acres of the Northeast 1/4 of the
southwest 1/4 of Section 28, Township 42 North, Range 11, East of the Third
Principal Meridian, in Cook County, Illinois.

PIN#03-28-303-010

pursuant to the terms of a certain Mortgage dated March 4, 1989, and recorded on
March 10, 1989, with the Cook County Recorder of Deeds
as Document No. 89106894 in Book ---, Page ---; and

WHEREAS, Jan. M. Sipola & Deborah G. Sipola, his wife (hereinafter called "Mortgagor"),
whose address is 2016 E. St. James, Arlington Heights, IL 60004
has applied to NBD Mortgage Company
(hereinafter called "Lender") for a loan in the amount of \$ 62,000.00 including any future renewals,
extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency
of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property
to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior
and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of
funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right,
but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's
interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the
Mortgagee or the Mortgagor.

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IN WITNESS WHEREOF, the parties have executed this Subordination this 3rd day of August, 1995

WITNESSES:

NBD Bank (f/k/a First National Bank of Mount Prospect) (Mortgagee)

X Karen Besthoff

By: Linda K. Larson

Print Name: Karen Besthoff

X Dorothy Northfall

Its: Vice President

Print Name: DOROTHY NORTHFALL

NBD Mortgage Company (Lender)

X _____

By: Dale Marie Atise

Print Name: _____

X _____

Its: 2nd V.P.

Print Name: _____

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ACKNOWLEDGMENT

STATE OF ILLINOIS
COUNTY OF Cook

SS.
)

The foregoing Subordination was acknowledged before me this 3rd day of August, 1995, by Linda K. Larson, a Vice President of NBD Bank



Instrument drafted by:

Karen Besthoff
NBD Bank
One NBD Plaza
Mount Prospect, IL 60056

X Karen Besthoff
Notary Public, Lake County, Illinois

My Commission Expires: 6/20/97

When recorded, return to:

Karen Besthoff
NBD Bank
One NBD Plaza
Mount Prospect, IL 60056

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