247690

UNOFFICIAL COPY

95535104

DEPT-01 RECORDING

\$25.00

T#0012 TRAN 5814 08/14/95 13:40:00

\$1683 \$ JM #-95-535104

LOAN#: 010093502

COOK COUNTY RECORDER

THIS INSTRUMENT WAS PREPARED BY:

Donna Zalig 500 W. Madison Chicago, IL 60661

ASSIGNMENT OF RENTS

CITIBAN(O

Corporate Office 500 West Madison Chicago, illinois 60661 Telephone (1 312 627 3900)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

LASALLE NATIONAL TRUST, N.A.

of the City of Chicag

unty of Cook

and State of

Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated MARCH I

and known as Trust No. 47359

, in consideration of a journ in the amount of

SIX HUNDRED THIRTY FIVE THOUSAND AND NO/100-

dollars \$735,000.00

evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citibank, Federal Savings Bank, a corporation organized and existing under the laws of the United States, or to its successors and assigns, therematter referred to as the Lender), all rents, issues and profits now due and which may hereafter become due ander or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOTS 12 TO 16 BOTH INCLUSIVE IN KAMINSKY AND WUNSCHS RESURDIVISION, BEING A RESURDIVISION OF BLOCK 3 IN POWELLS SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE WEST 20 RODS OF THE SOUTH EAST 1/4 OF SAID SOUTHWEST 1/4 AND THE SOUTH 18 RODS AND 1 POOT OF THE EAST 60 RODS OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

TAX I.D. NUMBER: 09-23-313-008-0000 AND 09-23-313-009-0000 AND 09-23-313-010-0000 AND 09-23-313-011-0000 AND 09-23-313-012-0000

more commonly known as:

1030 N. Greenwood Avenue Park Ridge, IL 60068 This instrument.

PAGE

BOX 333-CTI

95535104

CITIBANK FURW 2596B

Bearing the

Property of County Clerk's Office

95535104

95535104

UNOFFICIAL COPY

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It is understood and agreed that the Association may use and apply said avails, issues and profits toward the payment of any present or future indebtedness or hability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and inserai ce premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, ex-cutors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the underlygoed Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understory and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements berein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, not shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant, undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders, and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

IN WITNESS WHEREOF, LASALLE NATIONA not personally but as Trustee as aforesaid, has caus President and its corporate seal to be hereunto affix	sed these presents to be signed by its Vice				
Day of August 2nd , A.D., 19 95	TRUSTEE: LASALLE NATIONAL TRUST, H.A.,				
A Depart of the	not personally, but as trustee as aforesaid				
By: Thurce a trace	By:				
Its: Assistant Georetar:	Its: Vice President				

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

•				- 1	,		1		
STATE OF ILLIN	ois)				• .			
CONTINUES (NO	Cont) SS:							
COUNTY OF	Cook	,							
I. Harriet Don't Do HEREBY CERT to me to be the respectively of in which name, as T acknowledged that to voluntary act of sai the corporate scal of	TEY TE TaSall rustee, i they sign d corpor of said cr	IAT Vice o Nation he above ar ned and deli- ation, as T orporation t	vered the si rustee as a o be therete	Presider Fresider E.Z. instrumer aid instrur foresaid, f paffixed.	nt and nt is execu- nent as th or the use	liancr ted, appear eir free an es and purj	A. stack red before m d voluntary	, person , Asst le this day if act and as in set forth,	the free and
My Commission Ex	pires:	00/31	0 ₅		••••••••••••••••••••••••••••••••••••••	والراوري الموادية الموادية	Notary F	14 66 6 4	
				A 44 (1)	ary Public.	State (5 PB. 1999)	ras Luci		95535104

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Service of the servic