

O'Hare Office

RETURN TO BOX 43

95538438

SUBORDINATION AGREEMENT

Account _____

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 4th day of August 1995 by LaSalle Talman Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 12th 1995 and recorded May 17th 1995 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 95321204 made by David F. Dolan and Marie E. Moriarty ("Borrowers"), to secure and indebtedness of 25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2624 N. Burling, Chicago, IL and more specifically described as follows:

LOT 41 IN BLOCK 2 IN THE SUBDIVISION OF OUTLET "E" OF WRIGHTWOOD, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

- DEPT OF RECORDING \$23.00
- (\$20004 TRAM 252 08215225 13:21:00
- 2406 111 M 955-05 3324-7582
- COOK COUNTY RECORDER
- DEPT OF FERALTY \$20.00

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Pin # 14-28-302-038 ; and

WHEREAS, Midwest Mortgage Company ("Mortgagee") has refused to make a loan to the Borrowers of \$ 274500.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of 274500.00 Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: John A. Matthews
John A. Matthews
Assistant Vice President

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STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, John A. Matthews, Assistant Vice President of LaSalle Talman Bank FSB personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 4th day of August, 19 95

Geraldine M. Balasin
Notary Public
Commission expires: _____
OFFICIAL SEAL
GERALDINE M. BALASIN
NOTARY PUBLIC, STATE OF ILL. CO.
My Commission Expires 03/07/97

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