

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

95538218

KNOW ALL MEN BY THESE PRESENTS:

95028716 7-25-95 3-63 OF  
That Pioneer Bank and Trust Company, being the owner(s) and holder(s) of a certain note executed by Annie L. Reese, in the original amount of Thirty Three Thousand One Hundred Ninety Six Dollars (\$ 33,196.00), dated the 1st of September, 1994, and secured by a Mortgage recorded as Document No. 04032252 in Cook County, Illinois, covering the following described real estate, to wit:

Lot 23 in the subdivision of lots 37 to 46 and lots 51 to 60, both inclusive, in the subdivision of (except Lot 4) all of block 11 in Washington Heights, a subdivision of sections 17 and 18, Township 37 North, Range 14, East of the Third Principal Meridian, According to the Map thereof recorded March 9, 1889 as document 1098128, in book 34 of plats, page 25, in Cook County, Illinois.

for and in consideration of the sum of \$10.00 and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is here made subject to and subordinate to a certain note in the original amount of One Hundred Two Thousand Five Hundred Dollars (\$ 102,500.00) payable to Financial Federal Trust and Savings Bank of Olympia Fields; secured by a Mortgage recorded as Document No. 75,105,115 in the Office of Records of Cook County, Illinois, and further that the lien of said Mortgage to Financial Federal Trust and Savings Bank of Olympia Fields, shall be priority as if acquired and recorded prior to the Mortgage to Pioneer Bank and Trust Company.

\* \* \* 10160 Nov 6, 1995  
It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of Pioneer Bank and Trust Company record as Document No. 04032252, upon any part of the above described real estate, but is solely to subordinate said lien of the Mortgage to Financial Federal Trust & Savings Bank of Olympia Fields recorded as Document No. \_\_\_\_\_ and only to the extent herein set forth.

IN WITNESS WHEREOF, and PIONEER BANK AND TRUST COMPANY have hereunto set its hand(s) and seal(s) this 3rd day of August, 1995.

Pioneer Bank and Trust Company

By: William E. Andrzejcik  
William K. Andrzejcik

By: Patricia Branka  
Patricia Branka

STATE OF COUNTY OF  
Illinois Cook

)  
) SS.  
)

RECORDING \$23.00  
140012 TRAN 5858 08/15/95 13:19:00  
2456 + JF1 \* - 95-538218  
COOK COUNTY RECORDER

On this 3rd day of August, 1995, before me, appeared William K. Andrzejcik and Patricia Branka to me personally known, who being duly sworn, did state that they are the Vice Presidents of Pioneer Bank and Trust Company, a corporation, and that the seal affixed to the instrument was signed on behalf of said corporation by authority of its Board of Directors, and Vice Presidents acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in Chicago, that day and year last above written.



Miriam Martinez  
Notary public

June 20, 1996

My commission expires

sub agmt. 08/95

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23.00

BOX 333-CTI

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