DEPT-01 RECORDING

\$27.50

- T40010 TRAN 2390 08/16/95 12:23:00
- 44294 + CG #-95-541512
- COOK COUNTY RECORDER



CH 3320 98 more included.

NBD Bank Mortgage - Installment Loan or Line of Credit (Illinois)

(Note: This Space For Recorder's Use Only)

This Mortgage is made on		APRIL O	<u> </u>	, 19_9	5 between	en the Mortgagor(s),
BERNARD RUBIN, M.D.,	AND FRANCOISE C. M	ELTZER, HIS	WIFE IN	JOINT TE	NANCY	whose address is
41 E DIVISION, CHICAC	A THE COLUMN THE PROPERTY AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON ADDRESS OF THE PERSON ADDRESS					
and the Mortgagee, NBD Bank, w 211 SOUTH WHEATON AVE	NUE, WHEATON, IL	60189				· · · · · · · · · · · · · · · · · · ·
(A) Definitions. (1) The words "borrower", "yo (2) The words "we", "us", "our (3) The word "Property" means in the future. Property also well as proceeds, rents, inco owner of the land, including	" and "Bank" mr.an the Mo the land descriced below, includes anything a tar hed ime, royalties, etc. Property all mineral, oil, gas anwe.	rigagee and its s Property include to or used in co palso includes a water rights.	successors or es all buildin anection wit Il other right	assigns. gs and impro h the land or s in real or pe	vements nov attached or u ersonal prope	ised in the future, as city you may have as
(B) Security. You owe the Bank the loans and disbursements may ("Agreement") or Installment Learning incorporated herein by referent to us, subject to liens of recorporate to us, subject to liens of recorporate.	le by the Bank to you poon and Security Agreemen ce. ***********************************	ursum to n H ("Agreem ant") KXXXXXXXXX r Agreement. A he date hereof, a ls or modification	ome Equity dated 04, THEKNERY TEXTER ESSECTIVE for all of w nich f ons of your A	Credit Agree /05/95 KKK KHKMKM X Interest on to all amounts of the advance of the greenent, yes	ement and fixerx the outstandidue to us under os shall have	Disclosure Statement, which is XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
SEE EXHIBIT	'A" MADE A PART HE	reof				9

Permanent Index No. 17-03-200-017

Property Address 41 RAST DIVISION ST, CHICAGO, IL 60610

29C 32L 50961247298

Page 1 of 3

Property of Coot Colling Clark's Office

L. Berger

(C)Borrower's Promises. You promise to: OFFICIAL COPY

- (1)Pay all amounts when due under your Agreement, including interest, and to perform all duties of the loan agreement and/or this Mortgage.
- (2) Pay all taxes, assessments and fiens that are assessed against the Property when they are due. If you do not pay the taxes, assessments or liens, we can pay them, if we choose, and add what we have paid to the amount you owe us under your Agreement with interest to be paid as provided in that Agreement.
- (3) Not execute any mortgage, security agreement, assignment of leases and rentals or other agreement granting a lien against your interest in the property without our prior written consent, and then only when the document granting that lien expressly provides that it shall be subject to the deep of this Mortgage.
- (4) Keep the Property in wood repair and not damage, destroy or substantially change too Property.
- (5) Keep the Property insured gainst loss or damage caused by fire or other hazards with an insurance carrier acceptable to us. The insurance policy must be payable to us and name us as Insured Morgagee for the amount of your loan. You must deliver a copy of the policy to us if we request it. If you do not obtain insurance, or pay the premiums, we may do so and add what we have paid to the amount you owe us under your Agreement with inscress to be paid as provided in the loan agreement. At our option, the insurance proceeds may be applied to the balance of the loan, whether or not due, or to the rebuilding of the Property.
- (6) Keep the Property covered by flood insurance if it is located in a specially designated flood hazard zone.
- (D)Environmental Condition. You shall not cause or permit the presence, use, disposal or release of any hazardous substances on or in the Property. You shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any environmental law. You shall promptly give us written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property or release of any hazardous substance on the Property. If you are notified by any governmental or regulatory authority that any removal or other remediation of any hazardous substance affecting the Property is necessary, you shall promptly take all necessary remedial actions in accordance with applicable environmental laws.

- (E) Default. If you do not keep the promises you made in this Mortgage or you fail to meet the terms of your Agreement, you will be in default. If you are in default, we may use any of the rights or remedies stated in your Agreement including, but not limited to, those stated in the Default, Remedies on Default, and/or Reducing the Credit Limit paragraphs or as otherwise provided by applicable law. If we accelerate your outstanding balance and demand payment in full, you give us the power and authority to sell the property according to procedures allowed by law. The proceeds of any sale will be applied first to any costs and expenses of the sale, including the costs of any environmental investigation or remediation paid for by us, then to reasonable attorney's fees and then to the amount you owe us under your Agreement.
- (F) Due on Sale. If you sell or transfer all or any part of the Property or any interest in the Property without our prior written consent, the entire balance of what you owe us under your Agreement is due immediately.
- (G)Eminent Domain. Notwithstanding any taking under the power of eminent domain, you shall continue to pay the debt in accordance with the terms of the Agreement until any award or payment shall have been actually received by you. By signing this Mortgage, you assign the entire proceeds of any award or payment and any interest to us.
- (H) Walver of Homestead Right. You hereby release and waive all rights under and by virtue of the homestead exemption laws of the State of Illinois.
- (1) Other Terms. We do not give up any of our rights by delaying or failing to exercise them at any time. Our rights under the Agreement and this Mortgage are cumulative. You will allow us to inspect the Property on reasonable notice. This shall include the right to perform any environments investigation that we deem necessary and to perform any envi.or.mental remediation required under environmental law. Any investigation or remediation will be conducted. solely for our conefit and to protect our interests. If any term of this Moreage is found to be illegal or unenforceable, they other terms will (a) be in effect. This Agreement may secure "revolving credn" as defined in 815 ILCS 205/4.1. The revolving credit line's mil be governed by and construed in accordance with the Illino's Financial Services Development Act, 175 ILCS 675/1, et. seq. Upon or at any time after the filing of a complaint to foreclose his mortgage, we shall be entitled to enter upon, take possession of and manage the Property and collect rents in person, by agent or by judicially appointed receiver without notice and before or after any judicial sale. You agree to pay all of our fees including attorney's fees, receiver's fees and court costs upon the filing of a foreclosure complaint.

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Witnesses:		B, RLand
X		X Morigagor BERMARD RUBIN N.D.
Print Name:		
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X		X Morigagor PRANCOISE C MELTZER
Print Name:		
nmame of the block	`	
STATE OF ILLINOIS COUNTY OF CO	ok i	
	Sulbrandsen	, a notary public in and for the above county and state, certify that
DEFEND RUBIT	N.D. FRANCOISE C HELTER	personally known to me to
be the same person wh	se name is (or are) subscribed to the foregoing	g instrument, appeared before me this day in person, and acknowl- r/their free and voluntary act for the use and purposes therein set
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	Open and a second	Subscribed and sworn to before me this
		day of APRIL
		11 -0 0
	Ox	x Charge Or July and to
		Notary Public, County, Illinois
	"OFFICIAL SEAL"	Nother Product,
	MARCIA L. GULBRANDSEN	My Commission Expires: 6-20-96
	Notary Public, State of Illing a	
Drafted by:	My Commission Expires 6-20-96	When recorded, return to:
KRISTEN D RIETI	KERK	MED - HOME EQUITY CENTER
600 NORTH MEACH	EAN ROAD	600 HORTH HEACHAM ROAD
	60196	BATALMBURG, IL 60196
SCHAUMBURG, IL		
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SCHAURBURG, IL	TO MAIL 3	50961247266 29C 32L
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REPHAND RUBIN H.D.

PRANCOISE C HELTREK

HTC

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KRISTEN D RIETKERK 600 NORTH MEACHAM ROAD ECHAGIGBURG, IL 50196

Septimina Clerk's Office NBD - ROHE ROUITY CRATER 500 NORTH HEACHAN ROAD SCHAINISURG, IL 60196

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95541512

UNOFFICIAL COPY

EXHIBIT "A"

Stopology Ox Coop That part of Out Lot 1 in Canal Trustees' Subdivision of South fraction of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, described as follows: Beginning at a point 430 feet and 8 inches East of the North West corner of said Out Lot l as originally laid out which point is in center of what was formerly known as Wolcott Street now State Street; thence East 20 feet 10 inches thance South 5 degrees 12 minutes East 100 feet thence East 5 feet South 5 degrees 12 minutes East 19 feet to center line running East and West of said Out Lot 1, thence West along said center line 25 feet and 10 inches thence North 5 degrees 12 minutes West 119 feet to point of beginning excepting however from off the North end of said described tract of and so much therefrom acquired by the City of Chicago for extension of Division Street in Cook County, Illinois.

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