

# UNOFFICIAL COPY

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SOUTH CHICAGO BANK  
9200 S. COMMERCIAL AVENUE  
CHICAGO, IL 60617  
312-768-1400 (Lender)

DEPT-01 RECORDING \$25.50  
T#0010 TRAN 2460 08/22/95 10:00:00  
#5624 + C.J \* -95-553046  
COOK COUNTY RECORDER

## MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
EDWARD J HAAVIG PATRICIA J HAAVIG		EDWARD J HAAVIG PATRICIA J HAAVIG	
ADDRESS		ADDRESS	
10811 MINNESOTA COURT UNIT #66 ORLAND PARK, IL 60462		10811 MINNESOTA COURT UNIT #66 ORLAND PARK, IL 60462	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
708 849-9594		708 849-9594	

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 17TH day of AUGUST, 1995, is executed by and between the parties indicated below and Lender.

A. On JANUARY 24, 1995, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of SEVENTY-FIVE THOUSAND AND NO/100 Dollars (\$ 75,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book \_\_\_\_\_ at Page \_\_\_\_\_ Filing date JANUARY 27, 1995 as Document No. 95065583 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to AUGUST 1, 2010, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of AUGUST 1, 1995, the unpaid principal balance due under the Note was \$ 74,269.45, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:  
INTEREST RATE OF 7.00%  
MATURITY DATE 08/01/10

*E.J.H.* *P.J.H.*  
+ +  
Initials

25 50%

247701 88-868 U

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## SCHEDULE A

UNIT 66 IN EAGLE RIDGE CONDOMINIUM UNIT IV AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THAT PART OF LOT 3 IN EAGLE RIDGE ESTATES, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS, COOK COUNTY, ILLINOIS, AS DOCUMENT 94853963, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Address of Real Property: 10811 MINNESOTA COURT UNIT 66  
OPLAND PARK, IL 60462

Permanent Index No.(s): 27-32-100-001

## SCHEDULE B

GRANTOR: EDWARD J HAAVIG

*Edward J. Haavig*

EDWARD J. HAAVIG & PATRICIA J. HAAVIG, HIS WIFE (TENANTS BY THE ENTIRETY)

GRANTOR:

GRANTOR: PATRICIA J HAAVIG

*Patricia J. Haavig*

PATRICIA J. HAAVIG & EDWARD J. HAAVIG, HER HUSBAND TENANTS BY THE ENTIRETY

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

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BORROWER:

Edward J. Haavig  
EDWARD J HAAVIG

BORROWER:

Patricia J. Haavig  
PATRICIA J HAAVIG

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: SOUTH CHICAGO BANK

Leticia Sandoval  
LETICIA SANDOVAL  
ASSISTANT VICE PRESIDENT

State of ILLINOIS )  
County of COOK ) SS.

State of ILLINOIS )  
County of COOK ) SS.

I, THE UNDERSIGNED a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that EDWARD J. & PATRICIA J. HAAVIG (J) personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that t he y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 17TH DAY OF AUGUST 1995 by LETICIA SANDOVAL ASSISTANT VICE PRESIDENT as on behalf of the SOUTH CHICAGO BANK

Given under my hand and official seal, this 17th day of August 1995

Given under my hand and official seal, this 17th day of August 1995

Gwen Jonquet  
Notary Public

Gwen Jonquet  
Notary Public

OFFICIAL SEAL  
GWEN JONQUET  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 7/21/97  
Prepared by and return to: SOUTH CHICAGO BANK 9200 COMMERCIAL AVE CHGO, IL 60617 (JANIE GARCIA)

OFFICIAL SEAL  
GWEN JONQUET  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 7/21/97  
EJ-H.  
X X P. 21.

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