

ASSIGNMENT OF RENTS

95556021

UNOFFICIAL COPY

Know all men by these presents, that SEMON Y. MUNSIF AND EVLINE MUNSIF, his wife
of the city of Chicago County of Cook and State of Illinois
in order to secure an indebtedness of TWO HUNDRED THOUSAND AND no/100
executed their mortgage of even date herewith, mortgaging to NORTH SIDE FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO, the following described real estate: LOT 12 IN CLANCY'S BIRCHWOOD
HIGHLANDS, A SUBDIVISION IN THE SOUTHWEST FRACTIONAL 1/4 OF FRACTIONAL
SECTION 30 (NORTH OF THE INDIAN BOUNDARY LINE) IN TOWNSHIP 41 NORTH,
RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
permanent index #11-30-303-025-0000 c/k/a 7418 N. Oakley Ave. Chgo

and whereas, NORTH SIDE FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, is the holder of
said mortgage and the note secured thereby:

Now, THEREFORE, in order to further secure said indebtedness, and as part of the consideration of said
transaction, the said SEMON Y. MUNSIF AND EVLINE MUNSIF, his wife

hereby
sell, assign, transfer, let, demise and set over unto the said NORTH SIDE FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO, the possession of and all the rents, issues and profits now due and which may
hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, of any agreement
for the use or occupancy of any part of the premises hereinbefore described, which may heretofore or may be hereafter
made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention
to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder
unto the assignee herein.

And the said SEMON Y. MUNSIF AND EVLINE MUNSIF, his wife

hereby
irrevocably appoint the said NORTH SIDE FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO,
their agent for the management of said property, and they may let and re-let said premises or any part thereof
according to their own discretion, and they may sue or defend any suits in connection with said premises in their own
name or in our names, as they consider expedient, and may make such repairs to the premises as they consider expedient,
and they may do anything in and about said premises that we might do, hereby ratifying and confirming anything and
everything that our said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said building first in payment of the taxes and operating
expenses and then on account of the principal and interest of indebtedness as they consider expedient.

In the event of the exercise of this agreement the said SEMON Y. MUNSIF AND EVLINE MUNSIF,
his wife

agree to pay rent for the apartment or apartments occupied by them at the rate of the average monthly
rental then in force throughout the building.

per month for each room, and a failure on their part to promptly pay said rent on the First day of each and every month
shall in and of itself constitute a forcible entry and detainer, and said assignee may in their own name, and without
any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said apartment or
apartments.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal
or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by
said mortgage, including interest and advances, have been duly paid at which time this assignment and power of attorney
shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties
hereto, and shall be construed as a covenant running with the land.

Given under their hands and seal s this 1st day of August A.D. 19 95
Semon Y. Munsif X SEMON (Seal)
Evline Munsif X Evline Munsif (Seal)

State of Illinois
County of Cook

I SHARON M. CORBETT a Notary Public in
SS
and for said County, in the State aforesaid, do hereby certify that SEMON Y. MUNSIF AND EVLINE MUNSIF, his wife

personally known to me to be the same persons whose names
subscribed to the foregoing Instrument, appeared before me this day in
person, and acknowledged that the X signed, sealed and delivered
the said Instrument as their free and voluntary act, for the
uses and purposes therein set forth.

"OFFICIAL SEAL"
SHARON M. CORBETT
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/25/97

GIVEN under my hand and Official Seal, this 12
AUGUST A.D. 19 95
SHARON M. CORBETT
Notary Public.

75 20057 UN 2511

95556021

Box 86

ASSIGNMENT
OF RENTS

SEMON Y. MUNSIE
EVLINE MUNSIE

7418 N. Oakley Avenue
Chicago, IL 60645

To



**NORTH SIDE
FEDERAL SAVINGS
AND LOAN ASSOCIATION
OF CHICAGO**

5159 North Clark Street
CHICAGO, ILLINOIS

Loan #6598-11

Date

August 1, 1995

Prepared by:

Christine A. Richards,
Assistant Secretary
5159 N. Clark Street
Chicago, IL 60640

Property of Cook County Clerk's Office

• DEPT-01 RECORDING \$23.00
• 140012 TRAN 6011 08/22/95 13:47:00
• #5961 + JIM *-95-556021
• COOK COUNTY RECORDER
• DEPT-10 PENALTY \$20.00

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