

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT

STATE OF ILLINOIS

COUNTY OF COOK

95564028

DEPT-01 RECORDING \$25.50  
 T:7777 TRAN 7931 08/24/95 13:48:00  
 98869 # SK \*-95-564028  
 COOK COUNTY RECORDER  
 DEPT-10 PENALTY \$22.00

THE undersigned is the holder and owner of a security instrument made from Christine O. Webber (hereinafter designated as the "Borrower"), in favor of Five Avco Financial Services, Inc. (hereinafter designated as the "Lienholder") dated September 25, 1992 recorded as Document No. 92728876 in the deed records of Cook County, State of Illinois, which was made to secure an indebtedness of \$8,858.34.

THE said Borrower has applied for a loan in the sum of \$65,970.00, to be secured by a security instrument conveying said property (legal description attached hereto as Exhibit "A" and made a part hereof) to Metmor Financial its successors and/or assigns, and the Secretary of Housing and Urban Development, their successors and assigns as their respective interests may appear (hereinafter designated as the "Lender"). The said Lender has declined to make such loan unless said outstanding security instrument in favor of Lienholder shall be subordinated to said new loan and the deed securing same.

THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid by the said Borrower to the undersigned, and in consideration of the consummation of said loan in reliance upon this instrument, the undersigned hereby waives and subordinates all right, title or interest under said outstanding security instrument above set forth, or otherwise, in or to the property herein described, as against said loan to be made by the said Lender, so that the security deed to be executed by the said Borrower to the said Lender shall convey title to said property superior to said outstanding security deed of the undersigned and superior to the indebtedness thereby secured. This Subordination Agreement shall be binding upon the heirs and assigns of the undersigned, and shall operate to the benefit of the grantee in said security instrument, the successors and assigns of said grantee, and of any purchaser at any foreclosure sale thereunder, and shall apply with like force and effect to any renewal thereof.

THE said outstanding security instrument now held by the undersigned shall remain in full force and effect, the waiver and subordination herein provided being limited in application to the proposed loan herein set forth, or any renewal thereof.

WITNESS the hand and seal of the undersigned, this 21st day of July, 1995, FIVE AVCO FINANCIAL SERVICES, INC. FIVE AVCO FINANCIAL SERVICES, INC.

BY: Leil B. Swan (Seal) BY: Mary S. Nellis (Seal)  
 Asst. Vice President (Title) Asst. Secretary (Title)

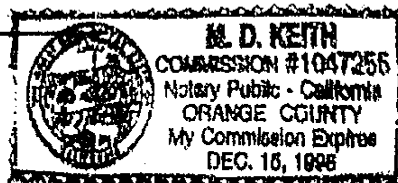
Signed, sealed and delivered in the presence of:

[Signature]  
 Notary Public

[Signature]  
 Unofficial Witness Joan E. Klein

Comments requires:

MAIL TO



This instrument is prepared by:

Nuda, Poteracki & Associates, P.C.  
 9575 West Higgins Road, Suite 801  
 Rosemont, Illinois 60068

95564028  
 25.50  
 22.00  
 47.50  
 TD

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Property of Cook County Clerk's Office

95564028

OFFICE



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## EXHIBIT "A"

Lot 21 in Block 10 in Vendley and Company's Berkley Gardens, being a Subdivision of part of the Northeast 1/4 lying North of the Center Line of St. Charles Road of Section 7, Township 39 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

15-07-210-002-0000

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