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QUITCLAIM DEED

95573738

\$11.00

20-28-208-024 (Vol. 433)

95-573738

COOK COUNTY RECORDER

(The Above Space For Recorder's Use Only)

CITY OF CHICAGO, an Illinois municipal corporation ("Grantor"), for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, conveys and quitclaims to HARVARD LIMITED PARTNERSHIP, an Illinois limited partnership ("Grantee"), 1333 North Kingsbury, Chicago, Illinois 60622, pursuant to ordinance adopted by the City Council of the City of Chicago on March 23, 1994, all interest of Grantor in the following described real property ("Property"):

LOTS 11 AND 12 IN BLOCK 4 IN EGGLESTON'S SECOND ADDITION SUBDIVISION BEING THE NORTH 1/2 OF THE NORTHEAST 1/4 (EXCEPT THE NORTH 1/2 OF THE NORTH 1/2 OF THE NORTH 1/2 OF SAID NORTHEAST 1/4 SUBDIVISION IN EGGLESTON'S SUBDIVISION) OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address: 7250-56 South Harvard
Chicago, Illinois 60621

Property Index No.: 20-28-208-024 (Vol. 433)

This Quitclaim Deed is made and executed upon, and is subject to the following express conditions and covenants, said conditions and covenants being a part of the consideration for the Property hereby conveyed and are to be taken and construed as running with the land.

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FIRST: The Grantee shall commence the rehabilitation, redevelopment or improvement of the Property within sixteen (16) months from the date of this Quitclaim Deed, and shall complete the work no later than twenty-four (24) months from the date of this Quitclaim Deed. In the event that the Grantee breaches this covenant, the Grantor may re-enter the Property and re-vest title in the City of Chicago. This covenant shall terminate upon the issuance of a Certificate of Completion by the Grantor.

SECOND: The Grantee shall not sell, convey or assign the Property or any part thereof or any interest therein without the prior written approval of the Grantor, except that the Grantee may mortgage the Property or make a collateral assignment of a beneficial interest for the purpose of financing the construction of the improvements. In the event that the Grantee breaches this covenant, the Grantor may re-enter the Property and re-vest title in the City of Chicago. This covenant shall terminate upon the issuance of a Certificate of Completion by the Grantor.

THIRD: The Property shall be used predominantly for residential purposes for a period of not less than fifteen (15) years from the date of this Quitclaim Deed. No unit in the building may be rented to a person(s) if the household income of the unit exceeds 80% of the Chicago Primary Metropolitan Statistical Area median income. This covenant shall terminate fifteen (15) years from the date of this Quitclaim Deed.

FOURTH: The Grantee shall pay all real estate taxes and assessments on the Property when due. This covenant shall remain in effect without any limitation as to time.

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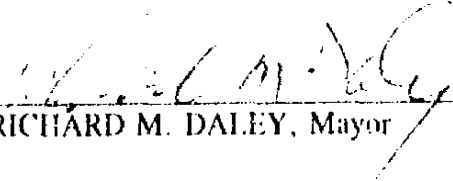
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FIFTH: The Grantee shall not discriminate upon the basis of race, color, religion, sex, or national origin in the redevelopment, rehabilitation, sale, lease, rental, use or occupancy of the Property. This covenant shall remain in effect without any limitation as to time.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be duly executed in its name and behalf and its seal to be hereunto duly affixed and attested by its Mayor and City Clerk, on or as of the 25th day of AUGUST 1995.

CITY OF CHICAGO, an Illinois municipal corporation

By: 
RICHARD M. DALEY, Mayor

ATTEST:


JAMES J. LARSKI, City Clerk

This instrument was prepared by:

JORY WISHNOFF
Assistant Corporation Counsel
Room 610, City Hall
121 N. LaSalle Street
Chicago, Illinois 60602
(312) 744-6910

[[HARVA JW QCD 109 082595 JW CH]]

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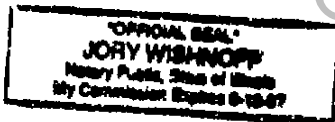
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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, JORY WISHNOFF, a Notary Public in and for said County, in the State aforesaid, do hereby certify that JAMES J. LASKI, personally known to me to be the City Clerk of the City of Chicago, a municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that as City Clerk, he signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the City of Chicago, as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 25th day of AUGUST, 1995.



Jory Wishnoff
NOTARY PUBLIC

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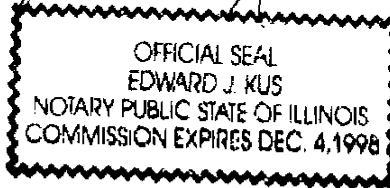
STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated 8/24, 1995 Signature: [Signature]
Grantor or Agent

Subscribed and sworn to before me the said AGENT this 24th day of AUGUST, 1995.

Notary Public Edward J. Kus

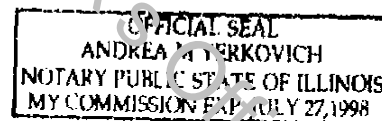


The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated August 24, 1995 Signature: [Signature]
Grantee or Agent

Subscribed and sworn to before me the said AGENT this 24th day of August, 1995.

Notary Public Andrea M. Yerkovich



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor or for subsequent offenses.

[Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.]

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UNOFFICIAL COPY CHANGE OF INFORMATION FOR

INFORMATION TO BE CHANGED

This form is used to change the name and address listed on real property tax records of Cook County Illinois. It is also used to change PROPERTY AND ESSENTIAL PIN numbers.

Changes must be kept within the space limitations shown. Do NOT use punctuation. Allow one space between apartment numbers and street names, and unit or apt numbers. PLEASE PRINT IN CAPITAL LETTERS WITH BLACK PEN. THIS IS AN UNASSABLE DOCUMENT. DO NOT FOLD OR WRITE ON THE BLANK FORM. All completed forms must be returned to your supervisor or Jim Davenport each day.

If a TRUST number is involved, it must be put with the NAME. Leave a space between the name and the trust number. A single last name is adequate if you don't have enough room for the full name. Property index numbers MUST be included on every form.

PIN:

28 - 208 - 024 - []

NAME

HARVARD LAMARCO PARTNERSHIP

MAILING ADDRESS:

STREET NUMBER STREET NAME = APT or UNIT

1333 N. KIMMSBURY

CITY

CHICAGO

STATE

IL

ZIP

60612

PROPERTY ADDRESS:

STREET NUMBER STREET NAME = APT or UNIT

1333 N. KIMMSBURY

CITY

CHICAGO

STATE

IL

ZIP

60612

FILED: AUG 29 1995

COOK COUNTY TREASURER

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