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SUBORDINATION AGREEMENT

WHEREAS Peter E. Papageorge & Jeanine W. Papageorge indebted by a Mortgage dated August 14, 1995 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number - - - - - did mortgage unto Harris Bank Glencoe-Northbrook, N.A. a certain premises in COOK County, Illinois, described as:

SEE ATTACHED

PIN: 05-17-300 058-0000
c/k/a: 1195 Hamplondale, Winnetka, IL 60093
to secure a note dated August 14, 1995 in the amount of \$850,000
Eight Hundred Fifty Thousand and no/100ths - - - - - Dollars

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:
A mortgage dated June 27, 1994 and recorded June 28, 1994 in the amount of \$235,000 - - - - - Document Number 94565937
but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Harris Bank Glencoe-Northbrook, N.A. as aforesaid for all advances made or to be made under the provisions of said Mortgage of on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 14th day of August A.D. 1995

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25.11
22.12
47.12

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Harris Bank Glencoe Northbrook, N.A.

Marcia Schneider
by: Marcia Schneider
Vice President

Lisa Sefton
attest: Lisa Sefton
Assistant Vice President

State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Marcia Schneider and Lisa Sefton, the Vice President and Assistant Vice President, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

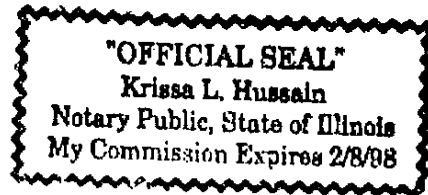
Given under my hand and notarial seal, this 14th day of August, 1995

Krissa L. Hussain
Notary Public

My Commission Expires: *2/8/98*

Prepared by: *Lisa Sefton*

Lisa Sefton
c/o Harris Bank Glencoe-Northbrook, N.A.
333 Park Ave.
Glencoe, IL 60022



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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 007561236 SK
STREET ADDRESS: 1195 HAMPTONDALE
CITY: WINNETKA COUNTY: COOK
TAX NUMBER: 05-17-300-058-0000

LEGAL DESCRIPTION:

LOT 7 AND THAT PART OF LOT 8 LYING WESTERLY OF A LINE DRAWN FROM THE SOUTHWESTERLY CORNER OF LOT 8 TO A POINT IN THE NORTH LINE OF LOT 8 BEING 10 FEET EASTERLY OF THE NORTHWESTERLY CORNER OF SAID LOT 8 IN CHATFIELDS' RESUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS::

BEGINNING AT A POINT IN THE WEST LINE OF THE EAST 5 ACRES OF SAID NORTHWEST 1/4, 383 FEET SOUTH OF THE NORTH LINE OF SAID NORTHWEST 1/4 (SAID POINT BEING IN THE SOUTH LINE OF ASHLAND AVENUE); THENCE WEST PARALLEL WITH THE SAID NORTH LINE OF THE NORTHWEST 1/4 (ALONG THE SOUTH LINE OF ASHLAND AVENUE) 499.44 FEET MORE OR LESS TO A CONCRETE MONUMENT IN THE WEST LINE OF THE EAST 1/2 OF SAID NORTHWEST 1/4; THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4, 361.96 FEET TO A POINT IN THE NORTHERLY LINE OF HAMPTONDALE AVENUE; THENCE NORTHEASTERLY ALONG SAID NORTHERLY LINE OF HAMPTONDALE AVENUE, 550.7 FEET MORE OR LESS TO A POINT IN SAID WEST LINE OF THE EAST 5 ACRES 510.25 FEET SOUTH OF SAID NORTH LINE OF SAID NORTHWEST 1/4; THENCE NORTH ALONG SAID WEST LINE OF THE EAST 5 ACRES 127.25 FEET TO POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

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