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ASSIGNMENT OF RENTS

95573130

The undersigned Jozefa Makas, a widow and not since remarried in consideration of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, hereby assigns and transfers to Edwin Niemira, as Trustee all rents, earnings, income and avails from the real estate described as follows:

OFFICE OF RECORDING
10777 N. LAUREL AVE. CHICAGO, ILLINOIS 60631
TEL: 312-437-3100 FAX: 312-437-3105
COOK COUNTY RECORDER

PARCEL 1

LOT EIGHTY SIX (86) IN SUBDIVISION OF BLOCK ONE (1) IN CANAL TRUSTEE'S SUBDIVISION OF SECTION SEVEN (7) TOWNSHIP THIRTY-NINE (39) NORTH, RANGE FOURTEEN (14), EAST OF THE THIRD (3RD) PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PROPERTY ADDRESS: 1520 W. HURON, CHICAGO, ILLINOIS
PERMANENT REAL ESTATE INDEX NUMBER: 17-07-207-040-0000

PARCEL 2

LOT NINETY TWO (92) IN SUBDIVISION OF BLOCK ONE (1) IN CANAL TRUSTEE'S SUBDIVISION OF SECTION SEVEN (7) TOWNSHIP THIRTY-NINE (39) NORTH, RANGE FOURTEEN (14), EAST OF THE THIRD (3RD) PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

PROPERTY ADDRESS: 1634 W. HURON, CHICAGO, ILLINOIS
PERMANENT REAL ESTATE INDEX NUMBER: 17-07-207-034-0000

now due or which may hereafter become due by virtue of any and all agreements or leases for the use or occupancy of said premises, or any part thereof, or to any deposits received in connection with letting of the same. It is agreed that such transfer and assignment shall be absolute.

Said assignment is given as additional security to secure the payment of the principal sum and interest upon a lien for \$10,000.00, secured by a Trust Deed dated this same date conveying the aforesaid described premises, and which assignment shall remain in full force and effect until said loan, interest and other costs and charges provided shall be fully paid.

The within assignment shall not become operative until a default shall occur in the payment of the principal or interest or in the performance of the terms and obligations contained in said Trust Deed, and in the obligation secured thereby.

In the event of a default as aforesaid, the undersigned agrees: the Trustee, his agents or servants, may take possession of said real estate and hold, manage and control the same and the improvements thereon; make necessary repairs, replacements, alterations and improvements to said real estate as the Trustee in his sole discretion may deem fit and necessary; may insure and reinsure said premises, lease and rent the same or any part thereof for such sums on such terms as he, or his agents shall see fit; and to collect and hold all rents, income and earnings derived from said premises, including deposits made and to be made, and which shall be applied in the sole desecration of the Trustee in payment or on account of:

(1) Expenses of operation, maintaining, repairing, making replacements and alterations, the payment of taxes and assessments, insurance, and reasonable compensation for the services rendered by the Trustee, attorneys, agents, servants or other persons employed for services in connection with the maintenance, operations and management of said premises, and such other sums as many be required to indemnify Trustee against any liability, loss or damage on account of any act done in good faith pursuant to the rights and powers granted hereunder.

(2) Interest, principal or other charges which have or may become due, from time to time, under the terms of the obligation secured by said Trustee, without prejudice of the right to enforce any and all remedies which has by reason of any default as foresaid.

(3) Any deficiency which may be decreed against the undersigned in favor of the Trustee and when all the aforesaid payments and disbursements have been made, any remaining surplus shall be paid to the undersigned.

The within assignment may be assigned, and all the provision hereof shall be binding upon and shall insure to the benefit of the heirs, executors, administrators, successors and assigns of the respective parties hereto.

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In the event of a default the within assignment shall remain in full force and effect until any period of redemption following a sale in foreclosure proceedings has expired. A release of the Trust Deed securing said obligation shall operate as a release of the within instrument.

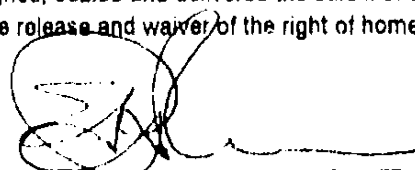
In Witness Whereof, the undersigned has executed within Assignment this 18 day of August, 1995.

Jozeffa Makas

State of Illinois, County of Cook ss. I, the undersigned, a Notary Public in and for said County, in the state aforesaid. Do HEREBY CERTIFY that Jozeffa Makas, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

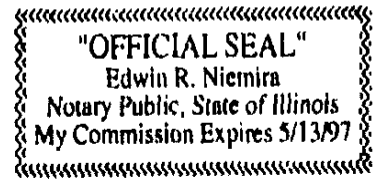
Given under my hand and official seal, this 18 day of August, 1995.

Commission expires 19



Notary Public

This Document prepared by and mailed to:
Edwin R. Niemira PC
1110 N. Ashland Ave.
Chicago, IL 60622
(312) 276-1322



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