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95577673



HEALTHCARE
ASSOCIATES
CREDIT UNION

DEPT-01 RECORDING \$23.00
T#0012 TRAN 6171 08/30/95 12:47:00
#0033 # CG *-95-577673
COOK COUNTY RECORDER

SUBORDINATION AGREEMENT

Whereas, HealthCare Associates Credit Union Possess a valid and enforceable lien against the following described real property located in the County of Cook, State of Illinois, to wit:

LOT 4 IN BLOCK 4 IN GLENGROVE ACRES, UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF GLENVIEW, COOK COUNTY, ILLINOIS.

as evidenced by a mortgage, dated May 4, 1995 and filed of record in the Office of the Recorder, Cook County, as document no. 95315620; and Whereas, Joseph Joseph and Leela Joseph, owner(s) of the above described real property, has/have applied for a loan from A-1 Mortgage Corporation.

Whereas, A-1 Mortgage Corporation has indicated that it is unwilling to accept a mortgage upon the above described real property as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded 8/30/95 as Document no. 95577475 Certificate no. _____.

Now therefore, in consideration of the premises and as an inducement to A-1 Mortgage Corporation to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of A-1 Mortgage Corporation against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its President and its Vice President here unto affixed this 21st day of August, 1995.

HealthCare Associates Credit Union

By: [Signature]
Its President

By: [Signature]
Its Vice President

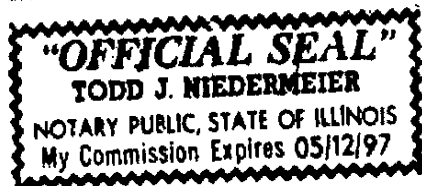
State of Illinois
County of DuPage SS:

The foregoing instrument was acknowledged before me this 21st day of August, 1995, by Daniel J. Vaughan and By Adam Dobrowolski, on behalf of the corporation.

My Commission Expires: 05-12-97

[Signature]
Todd J. Niedermeier-Notary

Return to: HEALTHCARE ASSOCIATES CREDIT UNION
1151 E. WARRENVILLE ROAD
P.O. BOX 3053
NAPERVILLE, IL 60566-7053
ATTN: MELISSA COLEMAN



2300
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The Center for Health Affairs
1151 East Warrenville Road
P.O. Box 3053
Naperville, IL 60566-7053
708/505-9390
800/942-0158 (Nationwide)

BOX 333-CTI

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LEGAL DESCRIPTION RIDER

LOT 4 IN BLOCK 1 IN GLENGROVE ACRES, UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF GLENVIEW, COOK COUNTY, ILLINOIS.

P.I.N.: 04-32-204-031

*3913 Ruger Road
Glenview, IL.*

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