



**UNOFFICIAL COPY**  
 MORTGAGE ASSUMPTION AGREEMENT  
 With Release of Liability  
 (Loan Type: CONV)

GE Capital

95577889

GE Capital Mortgage Services, Inc.  
 A unit of General Electric Capital Mortgage Corporation  
 625 Marway Centre Dr. St. Louis, MO 63114  
 900 222-0738

1) DATE: The date of this Agreement is June 19, 1995

2) DEFINITIONS: Some of the words used in this Agreement are defined as follows:

- a) "Agreement" means this Assumption Agreement
- b) "Seller" means CHARLES L HENSCHEL Betsy L Henschel
- c) "Buyer" means Charles L. Henschel
- d) "GE Capital" means GE Capital Mortgage Services, Inc. or a prior lender who assigned its rights to GE Capital.
- e) "Loan" means a mortgage loan in the original amount of 176,000.00 made by GE Capital to Seller on 8/27/93 The loan has a remaining principal balance of \$172,935.73  
 The GE Capital loan number for this loan is # 6037279
- f) "Mortgage" means the Mortgage, Deed of Trust or Security Deed given to GE Capital by Seller, dated 8/27/93 and recorded in the office of the RECORDER of COOK County, on 9/7/93 in book As Document 93712412 at page(s) \_\_\_\_\_
- g) "Note" means the promissory note evidencing the Loan.
- h) "Property" means the real estate described in the Mortgage which is 1113 BLACKTHORN LANE, NORTHBROOK, IL 60062

DEPT-01 RECORDING \$25.50  
 7:06:11 TRAN 7958 08/30/95 13:00:00  
 4934 + RV \*-95-577889  
 COOK COUNTY RECORDER

ATTORNEYS' TITLE GUARANTY FUND, INC.

3) AGREEMENT:

By signing this Agreement, Buyer, Seller and GE agree:

- a) Buyer has agreed to purchase the Property from Seller on the condition that Buyer be permitted to assume the remaining balance of the Loan on its original terms.
- b) GE Capital has examined the credit of the Buyer and has agreed to permit such assumption.
- c) Buyer will make all payments due under the Note and Mortgage. Buyer will also perform all of Seller's obligations under the Mortgage which do not require payment of money.
- d) If the buyer does not perform these obligations, GE Capital may enforce the Mortgage and the Note against Buyer.
- e) It is agreed upon receipt of all requested documentation and satisfactory completion of all conditions as described in detail in Exhibit A that the Seller will be issued a release of liability. Once the release has been issued to the Seller, the Seller is free of any liability on this loan and no deficiency judgement will be taken against the Seller if the mortgage is foreclosed.

A755.0

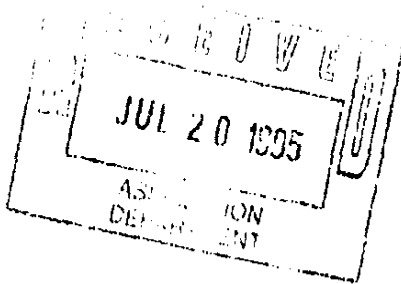
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GE Capital

GE Capital Mortgage Services, Inc.  
A unit of General Electric Capital Mortgage Corporation  
625 Maryville Centre Dr., St. Louis, MO 63141  
800 227 6238

Seller and Buyer also acknowledge by signing that they have received a copy of this Agreement, without charge.

Charles L. Henschel  
Buyer

GE CAPITAL MORTGAGE SERVICES, INC.

BY: [Signature]  
Vice Pres.

Buyer  
[Signature]  
Seller

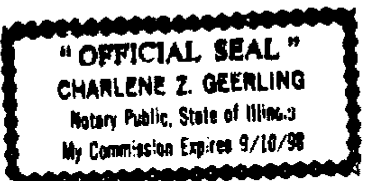
Attest: [Signature]  
Asst. Secy.

Charles Henschel  
Seller

Seal: [Signature]

STATE OF Illinois, COUNTY OF Cook

On this 14<sup>th</sup> day of July 1995, before me the subscriber personally appeared: [Signature] who, I am satisfied, are the persons named in and who executed the within instrument, and thereupon she acknowledged that she signed, sealed and delivered the same as her act and deed, for the purpose therein expressed.



[Signature]  
Notary Public (Seal)  
9/10/98  
Commission Expires

On this 14<sup>th</sup> day of July 1995, before me the subscriber personally appeared: Charles Henschel who, I am satisfied, are the persons named in and who executed the within instrument, and thereupon he acknowledged that he signed, sealed and delivered the same as his act and deed, for the purpose therein expressed.



[Signature]  
Notary Public (Seal)  
9/10/98  
Commission Expires

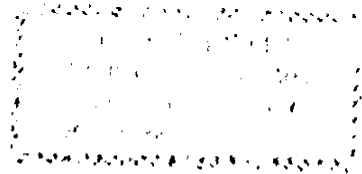
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RECEIVED  
JUL 20 1995  
ASSOCIATION  
DEPARTMENT



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LOT 7 IN BLOCK 2 IN NORTHBROOK HIGHLANDS, UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE SOUTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1113 Blackthorn, Northbrook, IL 60062.

PIN: 04-09-203-011

This instrument was prepared by: Janice Rutkowski, GE Capital Mortgage Services, Inc. 625 Maryville Centre Dr., St. Louis, MO 63141.

MAIL TO: Hugh E. Pollard, 29 S. LaSalle Street, Suite 500, Northbrook, IL 60062.

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