ASSIGNMENT OF LOAN DOCUMENTS

This Assignment is made as of this <u>30</u> day of August, 1995 by Century Life Insurance Company herein called "Century Life") to Members Life Insurance Company (herein called "Members").

WITNESSETH:

- A. Century Life, as lender has made and disbursed a loan (herein called the "Loan") in the initial principal amount of One Million Three Hundred Fifty Thousand Dollars (\$1,350,000), of which the present principal balance outstanding is \$1,222,048.76, to LASALLE NATIONAL TRUST, N.A., successor trustee to LASALLE NATIONAL BANK not individually but solely as Trustee under Trust Agreement Jated January 12, 1982 and known as Trust No. 10-39541-09 (herein called "Borrower");
- B. The Loan is evidenced and secured by the following instruments (helein together called the "Loan Documents"), each of which, unless otherwise noted, was made by Borrower to Lender, dated as of May 1, 1982, and to the extent recorded, was recorded in the Office of the Lecorder of Deeds of Cook County, Illinois:
 - (1) Promissby Note in the original principal amount of One Million Three Hundred Fifty Thousand Dollars (\$1,350,000) (herein called the "Note");
 - (2) Mortgage encurbering the real estate described in Exhibit A attached hereto and made a part hereof, recorded as document no. 88206556;
 - (3) Assignment of Rents and Leases of Borrower and of Michael L. Supera and Richard L. 21200k, the beneficiaries of Borrower (herein together called "Beneficiary"), recorded as document no. 88206557;
 - (4) Beneficiaries' Agreement of beneficiary;
 - (5) Closing Affidavit of Beneficiary;
 - (6) Side letter of Rosenthal and Schanfield dated May 13, 1988 relating to conditional waiver of insurance deposits;
 - (7) Opinion of Counsel of Hess, Kaplan and McDowell, Ltd.;

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- (8) Irrevocable Right To Approve entered into between Century Life, Borrower and Beneficiary;
- (9) First American Title Insurance Company Loan
 Policy No. N880153 (herein called the "Title Policy");
- C. Century Life desires to sell, and Members desires to acquire, the Loan and the rights of Century Life under the Loan Documents.
- D. Now, therefore, in consideration of the foregoing, and or Ten Dollars and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, the parties hereto agree as follows:

AGREEMENT

- 1. The foregoing preambles are hereby incorporated to the same extent as if restated herein in full.
- 2. Century Life represents and warrants to Members that Century Life has full right and power to make this Assignment, and that Century Life has made no previous assignment or release of any of the Loan Documents or any interest therein.
- 3. Century Life does nereby sell, transfer, convey, and assign to Members its entire right, title and interest in and to the Loan, the Note and the other Loan Documents.
- 4. Contemporaneously herewith, Century Life shall endorse and deliver the Note, without recourse, to Members.
- 5. This Assignment shall be binding upon Century Life and Members and shall inure to the benefit of their respective successors and assigns.

IN WITNESS WHEREOF, Century Life and Members have executed this Assignment as of the day, month and year lirst above written.

CENTURY LIFE INSURANCE COMPANY

By: CENTURY INVESTMENT MANAGEMENT CO., as investment adviser

By: CHARLIE KNUDSEN - VICE PIESIGEIN

This Assignment Accepted:

(Signatures continued on following page)

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(Signatures continued from preceding page)

MEMBERS LIFE INSURANCE COMPANY

BY: CENTURY INVESTMENT MANAGEMENT

CO., as investment adviser

By: CHAHLE KNUDSEN - Vice President

PREPARED BY, AND AFTER RECORDING RETURN TO:

DOOD O

DONALD A. ROEDISON
ROSENTHAL AND SCHANFIELD
46TH FLOOR
55 EAST MONROE
CHICAGO, ILLINOIS 60603

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corporation.

UNOFFICIAL COPY

State of Wisconsin)
) \$S.
County of Dane)
This instrument was	acknowledged before me on this 14th day of August
1995, by Char	le knuden as the president
of Century Investm	ent Management Co., an Iowa corporation, in its capacity as

Investment Advisor to and on behalf of Century Life Insurance Company, an Iowa

Notary Public in and for the State of Wisconsin

My Commission Expires: 10-21-916

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State of Wisconsin)
	SS.
County of Dane)
This instrument was	acknowledged before me on this 14th day of Huanet
	Ir touber as Vice transent
of Century Investme	ent Management Co., an Iowa corporation, in its capacity as
Investment Advisor to	o and on behalf of Members Life Insurance Company, a Wisconsin
corporation.	
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C	Notary Public in and for the State of Wisconsin

My Commission Expires: 1937-96

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EXPIBIT A

LEGAL DESCRIPTION:

THE NORTH 62.5 FEET OF LOT 3 MEASURED ALONG THE WEST LINE THEREOF IN CARSON AND CHYSTRAUS' ADDITION TO CHICAGO, A SUBDIVISION OF BLOCK 1 OF EQUITABLE TRUST COMPANY'S SUBDIVISION IN SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MIRIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 11, 1987, IN COOK COUNTY, ILLINOIS.

PROZEMTY ADDRESS:

3941 NORTH PINE GROVE CHICAGO, ILLINOIS

P.I.N. NUMBER :

ER: 14-21-101-003, VOLUME 485

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